RONGVIET SECURITIES

MARCH

6PM CALL

21

TUESDAY

"The VN30 Led the Market"

Market today: The VN30 Led the Market

(***Quang Võ*** *– Ext: 1517)*

During today's session, the VN-Index approached the resistance level of 720, supported by large cap stocks. The VN-30 continued to remain above the 674 level, following yesterday's impressive rally. There was positive breadth (20 stocks increasing versus 8 stocks decreasing) and high liquidity (increasing by ~63%) today, with VIC accounting for ~20%, which makes today's rally convincing. Notably, the VN-30 climbed to a 2-year high.

Banking stocks proved to be the leading stocks today, including BID (+3.9%), VCB (+1.2%), CTG (+1.1%), and STB (+1.4%). F&B stocks seemed to move in opposite directions, with VNM and MSN specifically adding 0.93 and 0.52 points to the index. Meanwhile, SAB turned out to be a negative influence on the index today, contributing 0.89 points to its decline. Stocks in the steel sector also had impressive performance today with strong increases from HPG, HSG and NKG. Investments in other sectors have shown no clear trends at the moment.

Although the VN-Index began to struggle as it faced the resistance level of 720, there were many positive signals, including: (1) The VN-30 closed at a record-high level (2) High liquidity remained (3) foreign investors strongly net bought and (4) banking stocks led the market today.

Analyst Pin-board

Quick Glance at International Passenger Traffic in India - A Potential Market for Vietnam Carriers

(Hieu Nguyen*– Ext: 1514)*

If you are interested in this content, please click here to view more detail.

PVD – Idle in Adversity

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Please see penultimate page for additional important disclosures.

Bloomberg: VDSC <GO>

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Recommendations:

VN-Index went up slightly while HNX-Index kept going up strongly. The market is now positive and traders should focus on bank and construction stocks.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	29.30	**Hold**	07/03/2017	27.90	30.00		26.50			5.02%	Intermediate
DIG	9.54	**Hold**	27/02/2017	8.53	10.00		7.80			11.84%	Intermediate
FPT	46.60	**Hold**	15/02/2017	46.00	50.00		44.00			1.30%	Intermediate
AAA	24.25	**Hold**	14/02/2017	25.20	28.00		23.00			0.21%	Intermediate
ITD	26.10	**Hold**	06/02/2017	25.70	28.00		23.50			1.56%	Intermediate
BVH	60.10	**Hold**	05/01/2017	61.10	66.00		58.00			-1.64%	Short-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - A Fairy Tale of the Vietnam Aviation Industry	March 7th, 2017	Neutral – Long term	123,600
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	13/03/2017	0.25% - 0.75%	0% - 2.5%	29,807	29,888	-0.27%
VF4	13/03/2017	0.25% - 0.75%	0% - 2.5%	13,342	13,401	-0.44%
VFA	10/03/2017	0.25% - 0.75%	0% - 1.5%	6,802	6,831	-0.42%
VFB	03/03/2017	0.25% - 0.75%	0% - 2.5%	14,087	14,055	0.23%
ENF	03/03/2017	0% - 3%	0%	14,847	14,936	-0.60%
MBVF	02/03/2017	1%	0%-1%	12,614	12,607	0.06%
MBBF	01/03/2017	0%-0.5%	0%-1%	13,566	13,552	0.10%

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