JANUARY

14

THURSDAY

6PM CALL

Market today: Securities group flourished

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Although fell back from the sentimental resistance zone of 1200 points in previous session, market continued to be cautious and volatile today. It was mixed in red and green in the morning session. Moreover, supportive signals appeared at the end of session, making VN-Index slightly increased 1.35 points (+ 0.11%) and closed at 1187.4 points. However, HNX-Index slightly dropped by 0.22 points (-0.1%) and closed at 222.27 points. Liquidity remained at good level, with 737.4 mn shares matched on HOSE. The number of gainers dominated on all 3 exchanges. The highlight was securities group, as lots of stocks increased to the ceiling.

VN30-Index also fluctuated during session and increased 0.38%, with 14 gainers and 15 losers. Except for ROS that hit the ceiling price, outstanding names were TCH (+ 6.4%), SSI (+ 5.5%), STB (+ 3.1%), VPB (+ 3.1%) .. On the other side, there were 5 losers with drop over 1% including PLX (-1.4%), VHM (-1.3%), VNM (-1.2%), MSN (-1.1%) and SAB (-1%), other stocks dropped slightly below 1%.

Although small and medium stocks were diversified, they were still active with lots of positive gainers. Notably, stocks that hit the ceiling price were VPI (+ 7%), TMT (+ 7%), KBC (+ 6.9%), PET (+ 6.9%), CTS (+ 6.8%) ...

Foreign investors turned to be net buyers on HOSE, with value of VND 1003.9 bn. Notable was VIC (+640.4), followed by KBC (+401.7), NVL (+121.3), VRE (+100.2), FUEVFVND (+45.5) ... On the net sell side, outstanding name was HPG (-210.5), followed by VNM (-118.5), VCI (-77.7), VND (-30.5), CTG. (-23.6) ...

Although fluctuated during session, VN-Index was supported and stabilized at the end. This shows that money flow is still actively seeking for opportunities. With supportive movement at the end of session, market might have experienced a minor correction and is expected to retest the sentimental resistance zone of 1200 points. Therefore, investors should hold stocks with good uptrend or look for short-term opportunities at stocks showing good signals after accumulation.

"Securities group flourished"

Analyst Pin-board

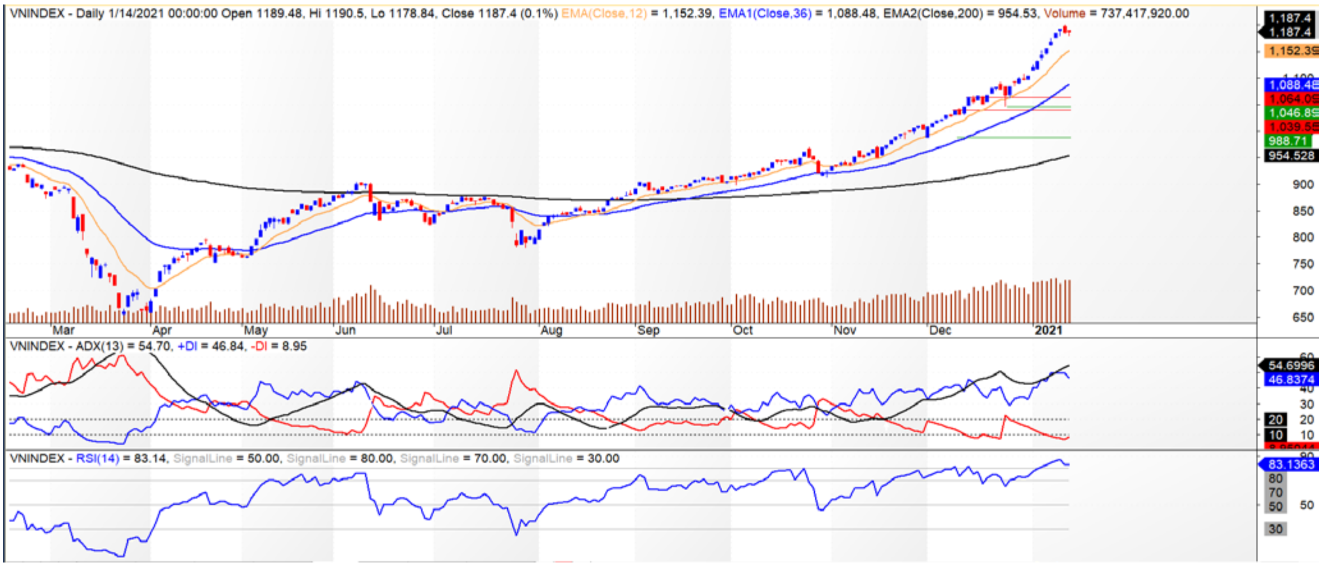
Construction and Materials: Market consolidation is changing the industry

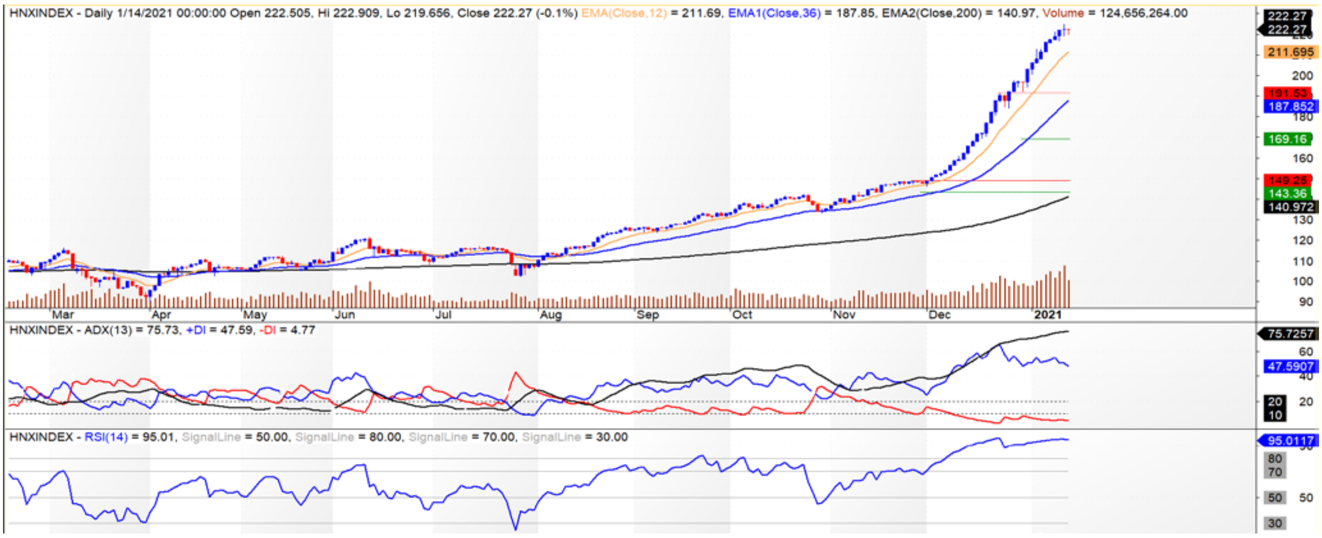
(Ha Trinh – trinh.nh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail*

Technical Analyst Recommendations

The market is still accumulating in order to break through major resistance zones, so it will fluctuate strongly around these levels. The cash flow remains strong and most stocks are still in positive trend. As a result, investors can still hold on to the portfolio or accumulate more stocks that are still gaining and wait for the market to break through the resistance in the future.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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