Market today: Steady Increase

(Khai Tran – khai.tq@vdsc.com.vn)

The market had a quiet gaining session after the ETF-restructuring week. VN-Index and HNX-Index closed at 1011.86 (+ 0.77%) and 110.88 (+ 0.4%) respectively. Liquidity remained average on both exchanges. The number of gainers overwhelmed that of losers.

The gaining momentum took place on a large scale and quite evenly in many groups/sectors. VN30-Index increased by 0.61%, VNMID-Index rose by 0.33%, while VNSML-Index increased the most with 0.82%.

Large-cap stocks were quite positive, with many stocks gaining strongly like VPB (+ 3.2%), CTG (+ 3.1%), GAS (+ 2.4%), VCB (+ 2.4%), VIC (+ 2.2%), VRE (+ 1.3%).

Midcap and Penny groups also had significant gainers such as BFC (+ 6.9%), GTN (+ 6.8%), ANV (+ 6.1%), CMX (+ 6.9%), ACL (+ 5.9%), HDG (+ 4.3%), LGL (+ 6.9%), TDH (+ 6.4%), LCG (+ 6.7%), GIL (+ 5.1%), PHR (+ 4.3%), PVB (+ 6.1%).

It could be seen that Fisheries, Real Estate and Bank were the sectors that performed well today.

Foreign investors were net sellers for the third consecutive session on HOSE with the value of VND 79 bn, focusing on VNM (VND 66 bn), BID (VND 48 bn), POW (VND 29 bn), HBC (VND 20 bn). E1VFVN30 certificates continued to be net bought with the value of VND 28.5 bn.

The uptrend continued on all three exchanges, with moderate liquidity. Inflows continues to focus on stocks that have increased sharply recently. Foreign investors were less positive as they net sold for the third consecutive session. Investors can take profit in stocks that have reached expected return.

"Steady Increase"

Analyst Pin-board

Residential industry updates

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes continued going up quite strong on moderate volumes. VN-Index is approaching its previous peak (1025 points). Trader consider taking profits when signs of weakness appear.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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