RONGVIET SECURITIES

JANUARY

21

THURSDAY

6PM CALL

Market today: Unexpected joy

(Bao Nguyen – bao.nq@vdsc.com.vn)

The stock market has flourished in today's session. On HOSE, VN-Index rebounded strongly by +29.53 points (+2.6%) and closed at 1164.21. On HNX, it continued to gain +7.01 points (+3.01%) and closed at 240.27. And Upcom was also positive with +1.28 points (+1.68%) and closed at 77.46.

VN30 Index outperformed with a score of +35.09 points (+3.14%) and closed at 1151.3. There were only 3 losers including EIB (-1.0%), VRE (-0.5%), and SAB (-0.4%). Other stocks were in green, in which outstanding stocks were ROS (+7.0%), TCH (+7.0%), HPG (+6.0%), VPB (+5.8%)), MBB (+5.7%) ...

The main index strongly recovered and dragged stocks to the ceiling price such as BCG (+7.0%), GMC (+7.0%), HBC (+7.0%), KBC (+7.0%), MCH (+7.0%)… On HNX, there were purple stocks such as TNG (+10.0%), VIG (+10.0%), CEO (+9.6%), IDJ (+9.6%) ... Representatives on Upcom were SIP (+15.0%), TVN (+14.9%), SSN (+14.8%) …

On the contrary, foreign investors returned to net sell with value of more than VND -260 bn. HOSE has a net sell value of VND -236.18 bn and focused strongly on HPG (-110), VRE (VND -101), E1VFVN30 (-62.4), and VHM (-59) ... HNX also saw a net sell value of VND -6.46 bn. Notable names were SHB (-26.8), BVS (-1.95). Also, Upcom was followed with a net sell value of VND -17.7 bn, they strongly focus on VTP (-15.8), ACV (-8.1).

After a sudden plummet, money flow has returned and helped stock market bounced back, which is a relief for investors. We realize that stock market is having a strong recovery signal and need to be adjusted; therefore investors who have been holding stocks can take profit or surf stocks in their portfolios while minimizing risks in short term.

"Unexpected joy"

Analyst Pin-board

US: Inauguration of Joseph R. Biden as the 46th President

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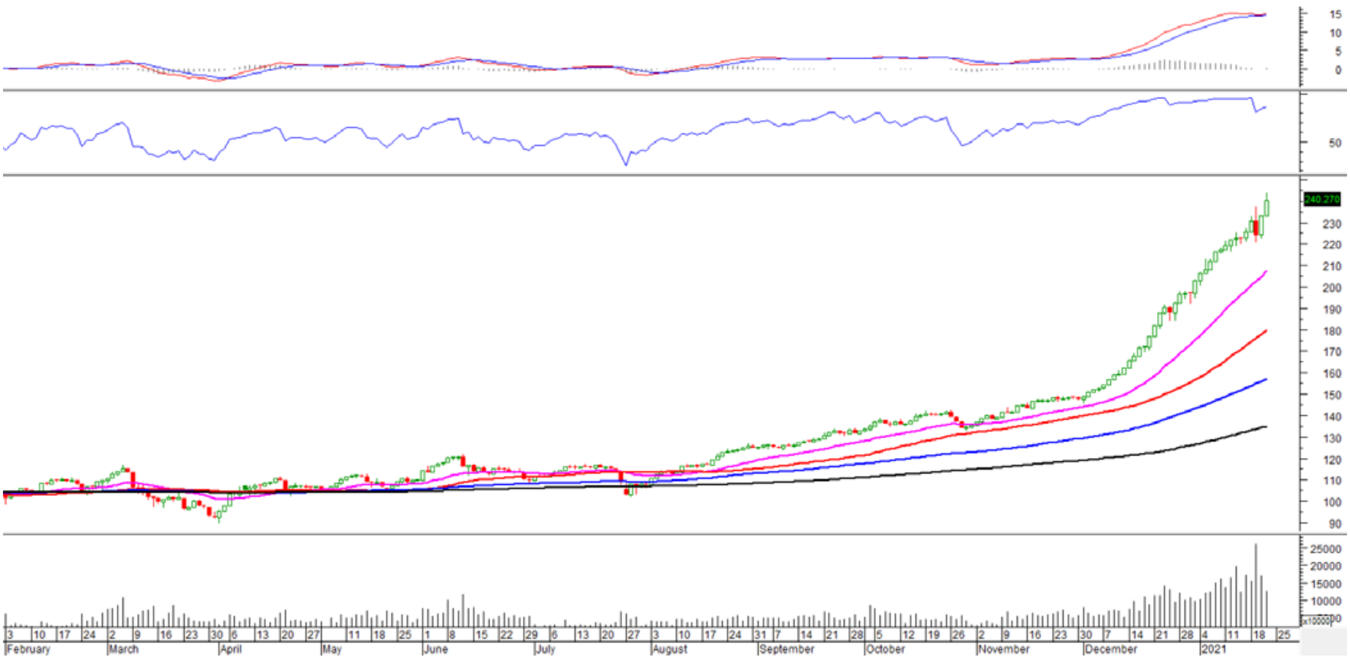
*If you are interested in this content, please see the **attached file** or click link to view more detail*

Technical Analyst Recommendations

The market regained the points after 02 days being shaken. However, the support from the cash inflow was not high, so there is insufficient information to project the movement of the market. It is expected that the market will be tested in the next 1-2 days for supply and demand to balance. As a result, investors should watch the market closely and should take profits from stocks that have had a long rally or under high selling pressure to reduce the risk for the overall portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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