MARCH

05

THURSDAY

6PM CALL

Market today: Kept strong divergence

(Khai Tran– khia.tq@vdsc.com.vn)

The market was quite excited in the morning but cooled down in the afternoon due to selling pressure. VN-Index added 3.94 points (0.44%), closing at 893.31. HNX-Index ended the day at 115.03 points (+1.01 points or 0.88%). Liquidity continued to surge on both exchanges. Gainers and decliners were even.

Banking stocks diverged strongly. Although at certain times most of Banking stocks gained sharply, many stocks turned red after, notably STB (-2.4%), CTG (-1.1%), ACB (-0.8%). Only some stocks kept the good performance such as VPB (+2.6%), VCB (+1.7%), BID (+1.1%). SHB still outperformed with a gain of 7.5% and matching volume recorded VND 65 mn.

In VN30 group, MSN (+3.9%), SSI (+3.4%), POW (+2.4%) were the top gainers. Those stocks did not rise recently. The losing stocks were ROS (-6.4%), CTD (-1.9%), FPT (-1.6%) ...

Speculative stocks continued to increase sharply. Some stocks that hit the ceiling prices, such as MBG, SCS, BCG, DRH, TDG, YEG, AMD, QBS, CLG, HAI ...

Aviation group still recovered, including SCS (+7%), HVN (+6.4%), ACV (+4.6%), AST (+2.1%), VJC (+1.4%) ...

Foreign investors were net sellers strongly, mainly in HNX (303) instead of HSX (10). The biggest net selling stock was SHB (304).

Market continued to fluctuate. All breakthrough efforts faced strong selling. Money flow focused on large caps that have not increased yet and highly speculative ones. Investors could take profit on stocks that have gained a lot.

"Kept strong divergence"

Analyst Pin-board

ANV – Update on 2019 results and 2020 forecast

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes increased slightly while HNX-Index kept moving up strongly. Trading volume increased significantly on both exchanges. While VN-Index is still struggling at bottom area, HNX-Index even broke above its strong resistance and formed a long-term uptrend. Investors should continue to accumulate stocks on correction for long-term purposes.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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