Market today: Speculative cash flow

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After the long holiday, the stock market backed to trading and the cash flow into the market was positive when many stocks hit the ceiling. HOSE gained +11.74 points (+0.88%) and closed at 1346.39. HNX earned +2.21 points (+0.64%) and closed at 345.63. Upcom also surged +0.65 points (+0.69%) and closed at 94.66.

In VN30, many stocks gained slightly and the index closed at 1441.54 with a soar of +14.6 points (+1.02%). Leading stocks in VN30 include KDH (+4.2%), HPG (+4.1%), HDB (+2.7%), FPT (+2.5%)… In the contrarian group including GVR (-2.0%), SSI (-2.0%), MSN (-1.7%), BVH (-0.7%).

On HOSE, there were several outstanding gainers, such as HBC (+7.0%), SMC (+7.0%), HSG (+7.0%), SCR (+6.8%) … On the HNX, there were also many outperformed names, notably TC6 (+10.0%), TDN (+9.9%), VKC (+10.0%), PGS (+9.8%)…

Although the market rallied, foreign investors net sold VND -343.85 bn. They sold VND -291.59 bn on HOSE and focused on VHM (-380 bn), VNM (-76.7 bn), MSN (-61.1 bn), VIC (-38 bn)… HNX witnessed the net selling value of foreign investors with VND -52.26 bn and concentrated on PMC (-43.4 bn), PVS (-5.7 bn), NVB (-3.7 bn)…

After a long holiday, solid cash flow into the market encouraged investors' sentiment when many stocks gained strongly. However, today's rally focused strongly on pennies and a few midcaps. It shows a short-term speculative cash flow and a warning of risks when the cash flow moves quickly out of the market. Therefore, investors need to limit buying or taking advantage of these stocks.

Speculative cash flow

Analyst Pin-board

Inflation expectations

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index broker the resistance point of 1,340 thanks to the cash flow absorbing the short term profit-taking pressure. It is expected that the two sides will struggle but the market will extend its gain. As a result, investors can take advantage of this gain to restructure the portfolio or make short term investments.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
QNS - FY2021 NPAT growth boosted by the sugar segment	July 17th,2021	BUY – 1 year	51,000
FPT - Riding on the Tech Megatrend	July 17th,2021	BUY – 1 year	108,800
HTN - Strong leverage on Hung Thinh ecosystem	July 12th,2021	ACCUMULATE – 1 year	41,600
MBB - Accelerated digitization initially proved effective	July 9th,2021	ACCUMULATE – 1 year	48,800
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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