RONGVIET SECURITIES

MARCH

17

TUESDAY

6PM CALL

Market today: The green was back

(Khai Tran– khai.tq@vdsc.com.vn)

Amid the negative movements of the global stock market, VN-Index started with a deep decline to 722. However, the demand surged and pulled the index. VN-Index even turned to green at times before ATC session. VN-Index trimed its loss to drop by 2.08 points (0.28%) to 745.78. The reason was the decline in ATC session of some large stocks such as VIC and SAB. Excepting for VN-Index, all other indices were in the green.

The recovery happened on a large scale, including VN30-Index (+ 0.22%), VNMID-Index (+ 1.65%) and VNSML-Index (+ 1.08%). Obviously, Mid caps and Pennies rose strongly.

In VN30 group, 19 out of 30 stocks gained, while 10 stocks declined in the Index. Some notable gainers were PLX (+ 6.9%), SSI (+ 6.8%), REE (+ 6.6%) and CTD (+ 6%). Most of Banking stocks also saw a significant increase from 1.5 to 3%. SAB (-5.9%), VIC (-4.3%), VHM (-2.6%) and HDB (- 2.3%) weighed significantly on the VNIndex.

Some Securities stocks suddenly reached to their ceiling, namely HCM, SSI and SHS. Other stocks have not shown any response.

Real estate group also saw a surge as many Mid caps and Pennies reached upper limit such as L14, CSC, IDJ, D2D, NTL, SZC, VRC, HQC, HDC, SCR. In contrast, Bluechips in Real Estate sector were less positive, namely VRE (-6.8%), VIC (-4.3%), VHM (-2.6%).

Some other stocks rose over 5% were DQC, TV2, GEX, FIT, DPG, PAN, REE, SJS, DPM ...

Many stocks were supported by announcements of repurchase shares, buying shares of corporate's leaders and paying dividends.

Foreign investors remained strong net sellers, with a value of up to VND 564 bn on HOSE, focusing on MSN (102.6), VNM (67), HPG (52), E1VFVN30 (48), VHM (45). VCB were net bought VND 8 bn by the foreigners.

"The green was back"

Vietnam's stock market recovered quite strongly despite the sharp decline of the global stock market. Previous deep fall of many stocks created attraction. However, these may be only short-term movements as epidemic's risks and foreigners' net selling still exist.

Analyst Pin-board

BID – Update on 2019 Business Performance and 2020 AGM

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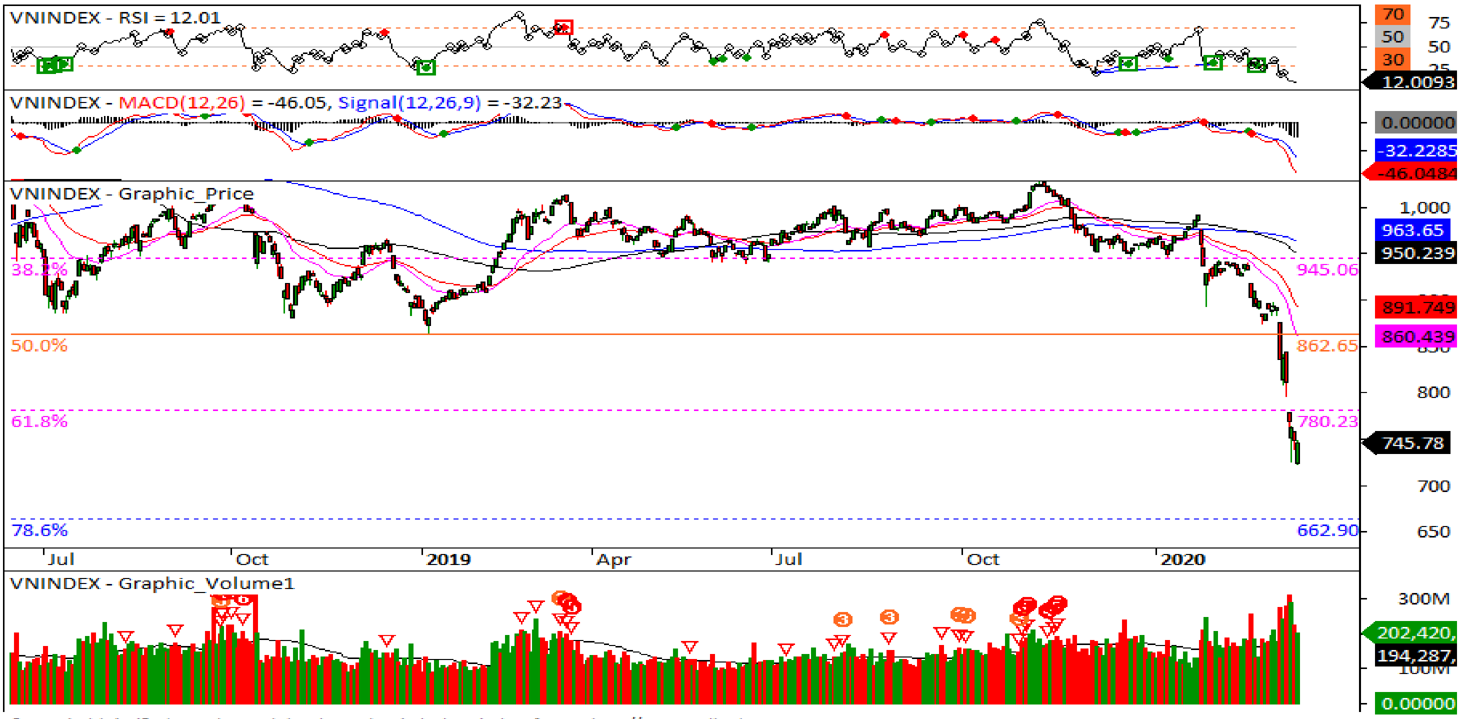
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes turned up strongly from the low, showing strong buying forces. After a sharp decline, indexes fell deeply into oversold teritory and a short-term recovery may appear soon. In a longer term, its still soon to talk about trend reversal and and indexes may find to lower supports. Traders should focus on risk management rather than looking for short-term profits.



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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BCF - Maintain high profitability due to a diversified product mix	March 16th, 2020	Monitor – 1 year	n/a
PPC - Higher Qc and declining profitability do not guarantee growth	March 16th, 2020	Neutral – 1 year	22,800
DPM - 2020: bottom line to surge	March 03rd, 2020	Accumulate – 1 year	13,600
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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