SEPTEMBER

28

WEDNESDAY

6 PM CALL

Market today: Not much excitement for today

***(Hieu Nguyen** – Ext: 1514)*

There was not as much excitement after VN-Index reached the 8-year high as in mid-July. First, the liquidity on the HSX has not yet seen any breakthrough but remained at 2-week average (around 128 million shares). Second, the market was divergence as the number of gainers and the losers were quite balance. VN-Index even slipped in red in the early afternoon, before quickly rebounded and closed at a new high of 686.72 (up 0.27%). Besides the steel stocks, banking stocks continued to contribute to the gaining of the Index today.

Regarding OPEC's extraordinary conference in Algeria, Iran had rejected the proposal of Saudi Arabia to work together in cutting the output. Thus, there will not be a bailout for oil price as the market had expected. WTI oil prices fell 1.26 USD to 44.67 USD/barrel on September 27. Recently, Goldman Sachs also revised its projected year-end oil price from 50 USD to 43 USD per barrel.

There was no breakthrough in liquidity but the money shown no sign of withdrawing from the market. Slowly but surely, VN-Index is marching toward the 700 level.

"Not much excitement for today"

Analyst Pin-board

PVD – Quick Update ***(Kien Nguyen** – Ext: 1320)*

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PPC – Unfavourable 2016	September 19th, 2016	Buy	19,400
PGI - Strong financial status with improving business results	September 09th, 2016	Neutral	20,256
VEAM- Equitisation to boost restructuring progress	September 07th, 2016	N/a	17,500
FPT - Higher valuation thanks to business restructuring	September 05th, 2016	Buy – Long term	58,000
TDH – Small firm, large potential	August 25th, 2016	Buy – Long term	15,800

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	09/09/2016	0.2% - 1%	0.5%-1.5%	29,247	29,080	0.57%
VF4	08/09/2016	0.2% - 1%	0%-1.5%	12,962	12,953	0.07%
VFA	26/08/2016	0.2% - 1%	0%-1.5%	6,563	6,604	-0.62%
VFB	26/08/2016	0.3% - 0.6%	0%-1%	13,344	13,282	0.47%
ENF	26/08/2016	0% - 3%	0%	14,251	14,223	0.20%
MBVF	01/09/2016	1%	0%-1%	11,794	11,559	2.03%
MBBF	31/08/2016	0%-0.5%	0%-1%	13,080	13,052	0.21%
VF1	09/09/2016	0.2% - 1%	0.5%-1.5%	29,247	29,080	0.57%
VF4	08/09/2016	0.2% - 1%	0%-1.5%	12,962	12,953	0.07%

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