JULY

27

MONDAY

"Panic sentiment"

6PM CALL

Market today: Panic sentiment

(Bao Nguyen – bao.nq@vdsc.com.vn)

Stock market continued to be sold off on a large scale after news of Covid-19's second wave. On HOSE, VN-Index plummeted -43.99 points (-5.31%) to close at 785.17. HNX lost -6.48 points (-5.93%) to 102.85. Upcom also fell by -2.13 points (-3.82%), to 53.65.

VN30 Index also dropped sharply by -42.36 points (-5.48%), closing at 729.93. All stocks in VN30 Index fell. In which 16 stocks fell to the floor prices, namely BVH (-7.0%), CTG (-7.0%), MBB (-7.0%), PNJ (-7.0%).

GIL (+ 6.8%), NBB (+6.8%), VDS (+ 6.3%), CSM (+ 2.8%) managed to rise on HOSE. On HNX, DNM (+ 9.9%), TTZ (+ 9.7%), DDG (+ 1.1%) were the notable ones. Meanwhile, AAS (+ 14.9%) continued to reach the upper limit on Upcom.

Foreign investors net bought VND 323 bn. They net bought VND 291.99 bn on HOSE, mainly in VCB (38), VHM (30.4), VRE (26), POW (25.7), VIC (24.3). On HNX, they were net buyers of VND 3.44 bn, largely in VCS (0.76), PHP (0.43), PLC (0.41). On Upcom was also net bought by VND 27.92 bn, focusing on ACV (16.3), VEA (5.6), NTC (2.5).

Investor sold off stock market due to concerning on Covid-19 outbreak in Central Vietnam. The pandemic has not shown any signs of safety. Hence, we recommend that investors should keep accounts at low risk and do not rush to enter the market in this situation.

Analyst Pin-board

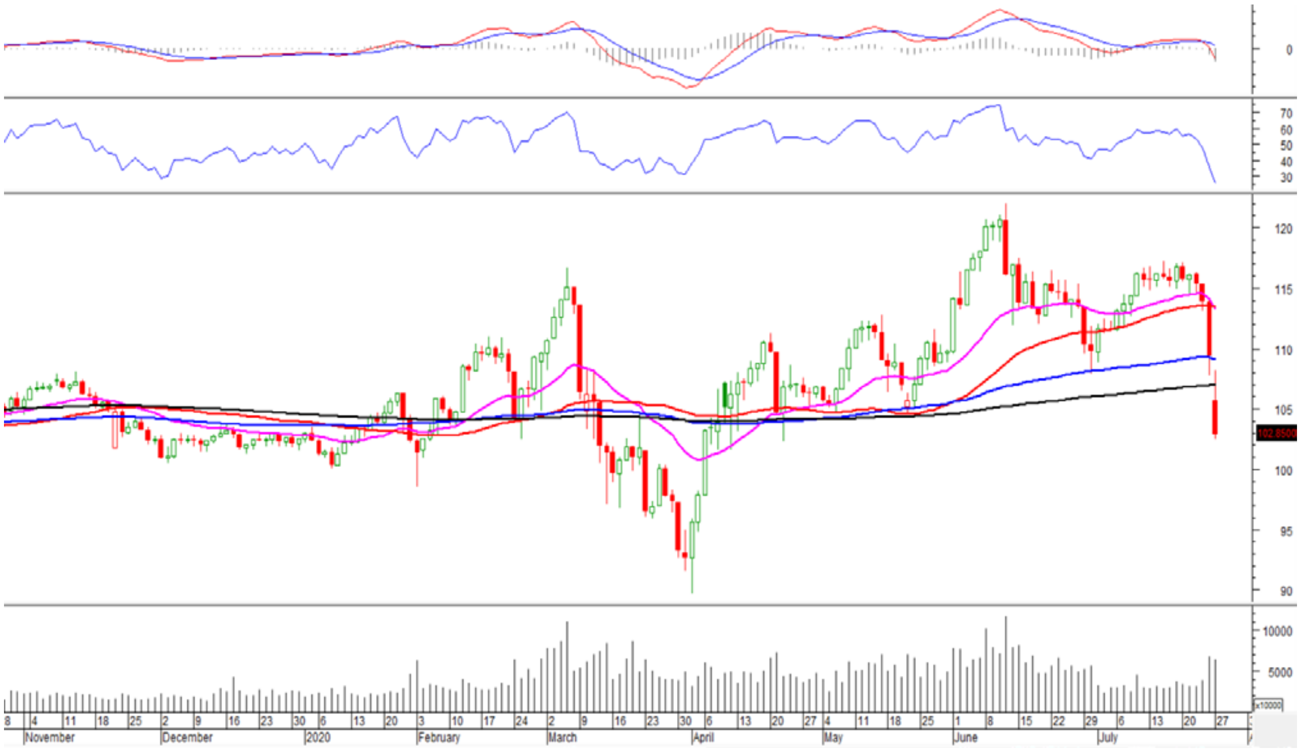
PNJ – Analyst meeting note – Gaining market share

(Khoa Ngo – khoa.nc@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market has been dropping quickly. Currently the downward trend shows no sign of slowing down. However, the VN-Index can recover around the 760-point supporting zone. As a result, investors should be cautious and keep the portfolio at a safe level or wait for technical signals to structure the portfolio at a lower risk.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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