RONGVIET SECURITIES

JULY

09

THURSDAY

6PM CALL

“Rising sharply”

Market today: Rising sharply

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market rose sharply after accumulation in previous sessions. VNIndex increased by +11.96 points (+ 1.38%) to close at 876.46. HNX also saw a strong gain of +1.79 points (+ 1.57%), ending at 116.16. Upcom advanced by +0.38 points (+ 0.67%) to finish at 57.16.

VN30 Index gained +12.02 points (1.49%) to close at 817.08 with 28 gainers. SAB (+ 6.2%), HDB (+ 4.4%), VPB (+ 4.3%), TCB (+ 4.2%)), GAS (+ 3.2%), BID (+ 2.6%) were some notable gainers. By contrast, Only CTD dropped (-0.9%).

Banking contributed the most to the rise of stock market, followed by real estate and Securities stocks. On HOSE, DHC (+ 7.0%), GEX (+ 7.0%), AMD (+ 6.9%), DGW (+ 6.9%), FLC (+ 6.9%) increased considerably. On HNX, some highlight stocks were CEO (+ 9.0%), VIX (+ 9.0%), DNM (+ 5.6%), TIG (+ 4.2%). On Upcom, BVB (+ 30.8%), DRI (+ 9.5%), PWA (+ 5.7%), LPB (+ 4.8%) rose sharply.

However, foreign investors net sold over VND 162 bn on three exchanges. On HOSE, foreign investors net sold VND 161.9 bn, focusing on HDG (-41.3), HPG (-28.5), VCB (-25.2), TRC (-22.1), SAB (- 21.8),etc. They were net seller of VND 2 bn on HNX, mainly in SHS (-1.39), ACM (-1.11). By contrast, they net bought VND 1.35 bn on UPCOM, namely LPB (+12.0), VEA (+0.79), MCH (+0.5).

After a period of accumulation, the stock market gained positively. Banking stocks were the main driving force for the market, showing that the rally will likely to continue. We recommend investors to buy stocks with positive Q2 earnings results or stocks with good trend.

Analyst Pin-board

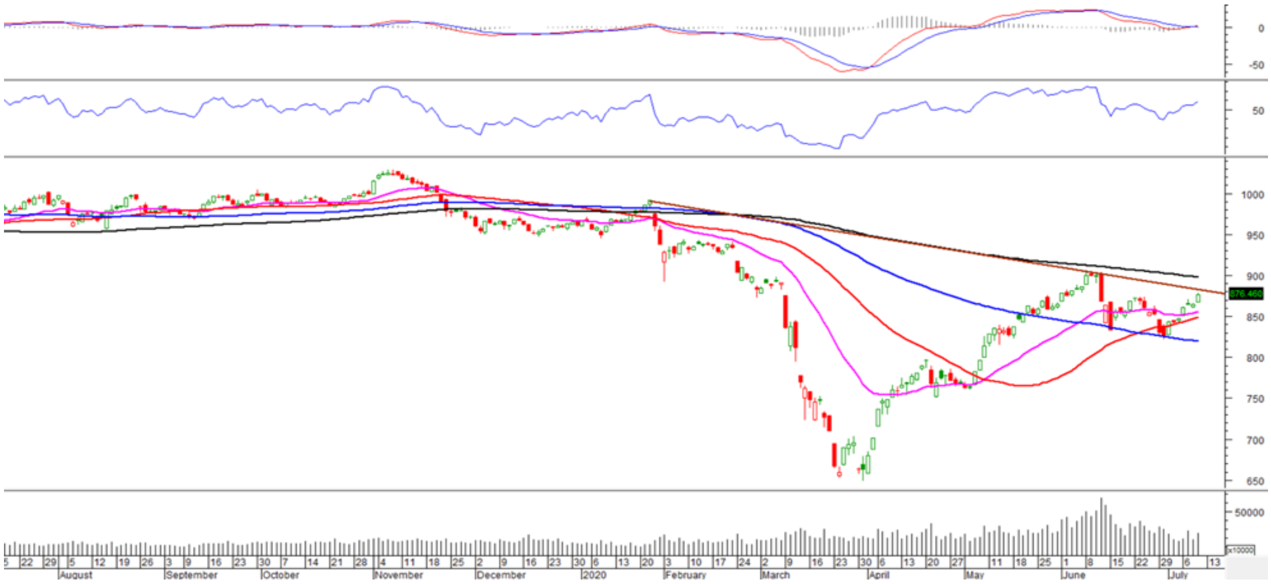
NT2 update – Lower gas prices will impact profitability

(Ha Trinh – trinh.nh@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VNINDEX broker the resistance zone of 870 points and the broker the Shooting Star candle, reducing the risk of market reversal. However, the VNINDEX is still facing the pressure from the MA(200) resistance level (around 900 points). There is a possibility that the market will fluctuate around 870-900 points in short term before breaking out. As a result, investors should not increase holdings. In short term, there is still a chance for short term profit taking from stocks that show positive signals from the accumulative zone.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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