RONGVIET SECURITIES

DECEMBER

26

THURSDAY

"Penny solds out"

6PM CALL

Market today: Penny solds out

(Khai Tran – khai.tq@vdsc.com.vn)

Money flow still showed weakness in the last days of 2019. The indices fluctuated slightly in the morning but decreased in the afternoon. VN-Index closed at 958.59 (-2.33 points or 0.24%). HNX-Index lost 0.61 points (0.59%), to 102.32. Liquidity fell the below the average level on both exchanges. Losers outnumbered gainers.

VN30 witnessed 10 gianers and 18 deliners. After the deep losing streak, MSN (+2.3%), had the third consecutive gaining sessions. VRE (+1.5%) and VHM (+0.6%) also recorded slight recoveries. Surprisingly, ROS(-6.9%) fell to the floor price with surplus selling volume.

Penny stocks, had increased significantly in recent sessions, were in the downtrend. Many pennies fell to floor, such as MBG, CSC, C69, ART, TNA, DAH, VRC, HAR, HAI, CLG, AMD, KLF.

Brightspot appeared in Real Estate group, notably IDJ (+9.3%), CCL (+6.9%), DXG (+2.8%), IJC (+2.5%), LDG (+2.4%), SJS (+2.1%).

Foreign investors were net buyer on HOSE with a value of VND 66.3 bn, focusing on MSN (43), HPG (18), VRE (12), DXG (11). Contrarily, they were also net seller on some stocks such as VIC (18.5) and VHM (12).

Market showed weakness as trading volume decreased in Bluechips while pennies fell to the floor. Currently, this is the sensitive momment as we are in the last weeks of the year. Investors should concentrate on portfolio risk management.

Analyst Pin-board

DIG – Solid growth

(Duong Lai – duong.ld@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly on reducing volumes. The recovery seems to be weakening. Traders should wait to buy stocks at lower support zones of VN-Index and HNX-Index (940 and 100 respectively).

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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