Market today: The market turned red

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The market remained its weak sentiment on the first trading day of a new week. The selling pressure of large-cap groups dragged the market down deeply for most of today's session, causing the VN-Index to drop more than 30 points at times. Finally, VN-Index lost -20.29 points (-1.38%) and closed at 1,446.25 points. Liquidity decreased slightly compared to the previous session, with 815.9 million shares matched on HOSE.

The VN30 witnessed an underperformed session when the VN30-Index penetrated the 5-month bottom and could not successfully close above this support level, even though there was the last-minute effort of the bottom-fishing cash flow. As a result, VN30-Index closed plunged 16 points (-1.09%) and closed at 1,461.1 points with 22 losers and 6 gainers. The biggest draggers in the group were GAS (-6.1%), PNJ (-5.7%), MSN (-4.5%), SSI (-4.0%), HPG (-3.8%)... Conversely, VJC (+4.7%), STB (+1.4%), TPB (+1.4%), MBB (+0.6%), VCB (+0.5%)…were some notable advancers in VN30 group.

In the end, red covers most industries. Today was the third consecutive selling off session for the previous strong gaining group such as Basic Commodities, Petroleum and Materials. Besides, Logistics also suddenly plummeted, with many leading names having reduced their range. However, the banking group still experienced a divergence as some large tickers remained green, such as STB, TPB, MBB, and VCB, while the rest sank in red. On the contrary, the Services industry still recorded more optimistic performance than the general market.

Foreign investors continued to be net sellers for the 6th consecutive session on HOSE, with VND 728.3 billion. They sold strongly on MSN (-153.5 billion), NVL (-149.6 billion), DXG (-127.9 billion), HPG (-112.9 billion), SSI (-77.7 billion)… On the other side, STB (+72.6 billion), VCB (+46.7 billion), VRE (+45.5 billion), DIG (+37.2 billion), DCM (+32.3 billion) were bought the most.

"The market turned red"

In general, there was a weakened market today's session. Although the decline in VN-Index and VN30-Index was halted by the last-minute bottom-fishing cash flow, the supportive move is still unobvious, as shown by liquidity maintained at an average of 20 sessions. This indicates that this money flow is exploratory, and the trading sentiment is still cautious since the market lost essential support levels. It is expected that the market could get a slight recovery to re-test supply and demand, but the risk of subsequent weakness still exists. Therefore, investors need to be cautious and keep the portfolio proportion at a safe level.

Analyst Pin-board

Steel industry – Positive signs for coated steel exports to Europe. Surging coking coal price puts pressure on basic oxygen furnaces' gross margin

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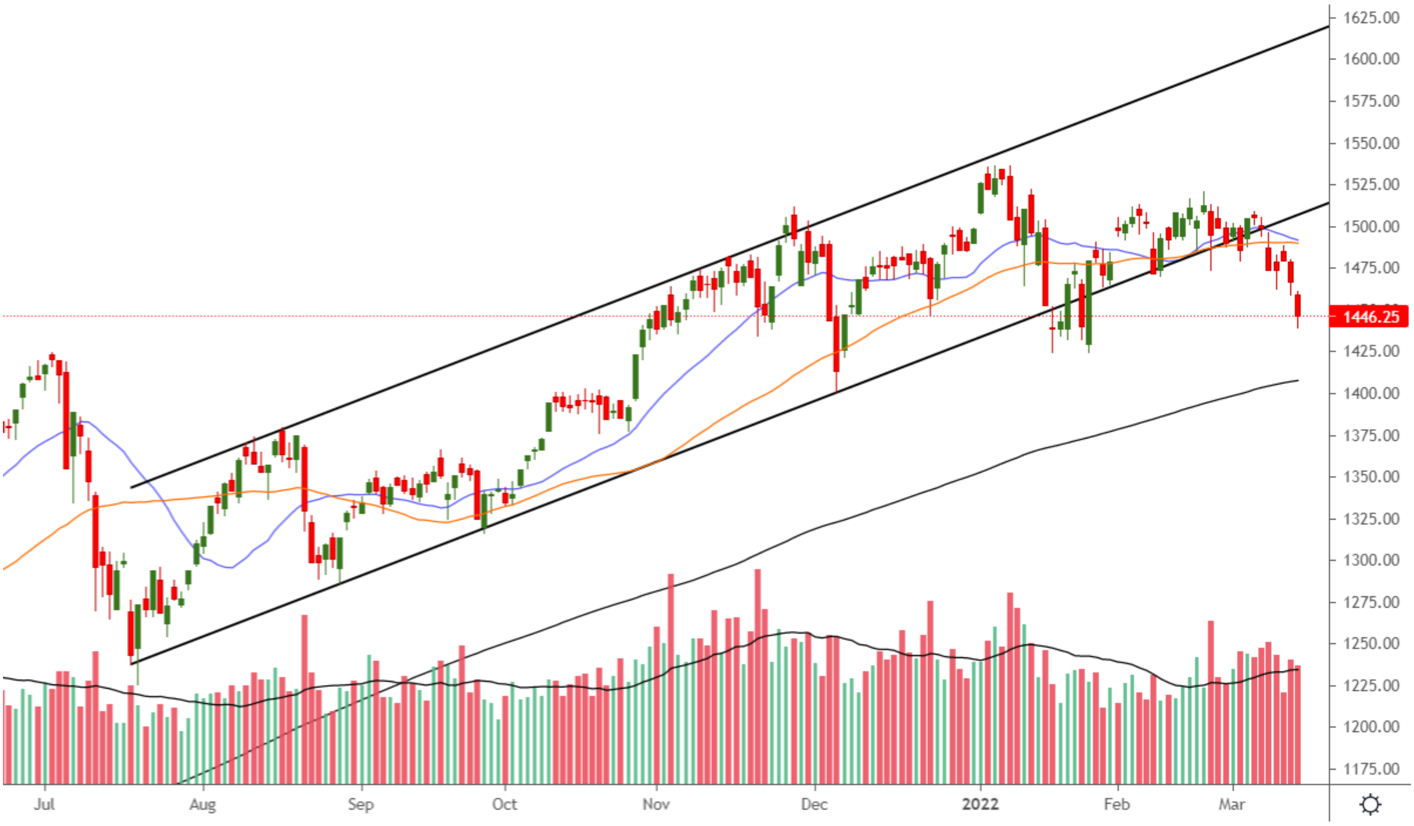
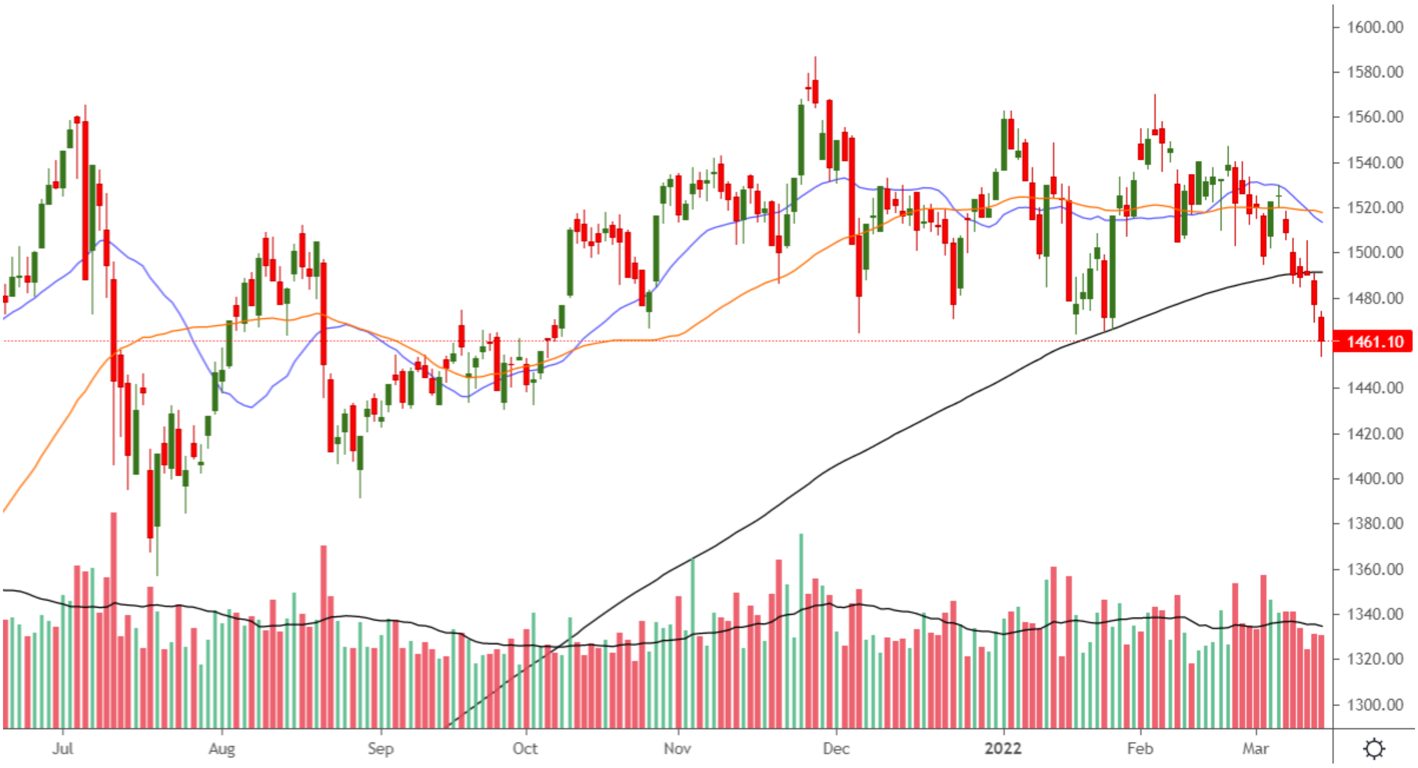
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market's decline was cooled down at the end of the session but there was still no positive support from the cash flow, especially when the VN30-Index closed below the supportive area of 1,465 - 1,470 points. It is possible that the market will have a slight recovery to re-test supply and demand, but the risk is still present. Therefore, investors still need to be cautious and keep the portfolio at a safe level.





VIETNAM

Time	Event
March 01st, 2022	PMI announcement (Purchasing Managers Index)
March 01st, 2022	Rebalancing MSCI
March 04th, 2022	Announcing new portfolio of FTSE Vietnam ETF
March 11th, 2022	Announcing new portfolio of VanEck Vectors Vietnam ETF
March 17th, 2022	VN30F2203 future contract expiration day
March 18th, 2022	Rebalancing FTSE Vietnam ETF
March 18th, 2022	Rebalancing VanEck Vectors Vietnam ETF
March 29th, 2022	Socio-Economic statistics first quarter of 2022
March 30th, 2022	Deadline for announcing audited 2021 Financial Statement

WORLDWIDE

Time	Country	Event
March 03rd, 2022	China	National People's Congress (NPC)
March 09th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 10th, 2022	US	February CPI and core CPI announcement
March 10th, 2022	US	Natural gas storage EIA
March 10th, 2022	Euro	Monetary policy statement of ECB
March 16th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 17th, 2022	US	FOMC Statement
March 17th, 2022	US	Natural gas storage EIA
March 17th, 2022	England	Monetary Policy Summary of BoE
March 18th, 2022	Japan	Monetary Policy statement of BoJ
March 23rd, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 24th, 2022	US	Natural gas storage EIA
March 25th, 2022	US	Pending Home Sales in February 2022
March 30th, 2022	US	Crude Oil, Distillate, Gasoline Inventories & API Weekly Statistical Bulletin
March 30th, 2022	US	ADP nonfarm employment change.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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