SEPTEMBER

6PM CALL

08

FRIDAY

"Large Cap Stocks Alternately Support the VNIndex"

Market today: Large Cap Stocks Alternately Support the VNIndex

*(**Thien Bui** – Ext: 1321)*

The VNIndex closed at the highest level in 10 years. At the close, the index reached 801.2 points. Even so, the traded value was not impressive, just over VND3,000 billion. Obviously, only large cap stocks in the VN30 Index alternately supported the VNIndex. Food & beverage group (SAB and MSN) played the leading role today, while banking group such as BID, CTG, MBB, and VPB went down to shorten the momentum of the index. In contrast to the VNIndex, HNIndex closed below the reference level.

The VanEck Vectors Vietnam ETF will announce the Q3 2017 reconstitution results. According to our forecast, the ETF will neither add nor remove any stocks. Although HBC, KBC and DXG met all the ETF's requirements, we do not believe that the ETF will add these stocks, considering that these stocks are not staying in the 85 percentile of investible market cap, similar to the two recent reviews.

The market reached its 10-year high. It is possibly that the VNIndex could move higher next week as the VN30 Index still remains positive, thanks to large cap stocks alternately moving upward. However, banking shares paused today which implied that they may struggle next week. The arrest news might be the reason why banking shares closed in the red today. But the news appeared in the weekend so investors would have 2 days to digest and analyze the announcement. Therefore, we think the VNIndex will have more chance to increase and decrease.

Analyst Pin-board

Real estate projects update in Phu Nhuan District, HCMC

(Duong Lai – *Ext: 1522)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

VN-Index continued going up while HNX-Index went down. The trading volume remained quite low. The current uptrend is still valid but the lack of liquidity shows that correction may come soon. Traders consider taking profit partly.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
KSB	51.00	**Buy**	31/08/2017	52.50	55.00		50.00			-2.86%	Short-term
PHR	40.00	**Hold**	21/08/2017	40.20	44.00		38.00			-0.50%	Intermediate
RDP	20.00	**Hold**	16/08/2017	20.80	24.00		19.50			-3.85%	Intermediate
ITD	19.40	**Hold**	16/08/2017	19.50	22.00		18.00			-0.51%	Long-term
HSG	28.65	**Hold**	16/08/2017	29.15	31.00		28.00			-1.72%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VSH - Optimistic Long-Term Prospects	September 06th, 2017	Buy – 1 year	22,100
NLG - Large Land Bank to Ensure Long-Term Development	August 30th, 2017	Neutral – 1 year	30,000
PTB - A Bright Prospect For PTB's Wood Processing Business	August 22nd, 2017	Neutral – 1 year	138,700
QNS - Picture mixed with light and darkness	August 21st, 2017	Buy – 1 year	87,400
CTD - Diversifying for Future Growth	July 31st, 2017	Accumulate - Long term	251,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	8/25/2017	0.25% - 0.75%	0% - 2.5%	32,631	32,474	0.48%
VF4	8/25/2017	0.25% - 0.75%	0% - 2.5%	14,841	14,766	0.51%
VFA	3/16/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	8/25/2017	0.25% - 0.75%	0% - 2.5%	15,504	15,557	-0.34%
ENF	8/18/2017	0% - 3%	0%	17,191	17,339	-0.85%
MBVF	8/17/2017	1%	0%-1%	13,308	13,280	0.21%
MBBF	8/16/2017	0%-0.5%	0%-1%	13,985	13,958	0.19%

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