Market today: Surprising ATC session

(Khai Tran – khai.tq@vdsc.com.vn)

Market experienced a surprising session as today was the maturity date of future contract in May. VN-Index struggled during the session, but suddenly surged after the ATC session, closing at 862.73 (+ 9.82 points, or 1.15%). HNX-Index continued to fluctuate with a decrease of 1.21 points (1.13%), ending the day at 105.74. Liquidity increased sharply on both exchanges. Gainers were about to that of losers. Conversely, in VN30 basket there were 24 out of 30 stocks gained and only 2 losers.

Banking stocks led today's market, such as HDB (+ 6.8%), EIB (+ 6.7%), TCB (+ 4.5%), CTG (+ 2.9%), VCB (+ 2%), MBB (+ 1.7%), BID (+ 1.4%). Additionally, SAB (+ 2%), VIC (+ 1.4%) and VHM (+ 1.2%) also contributed significantly.

Some Midcap and Pennies recorded notable performance, including ACL (+ 7%), C47 (+ 7%), TTB (+ 6.8%), FRT (+ 6.8%), KDC (+ 6.6%), TNA (+ 6.5%), DXG (+ 4.6%), LCG (+ 4.4%), DRH (+ 3.6%), LDG (+ 2.5%). Positive sectors today were Banking, Real Estate, F&B.

Foreign investors were net sellers of VND 66.7 bn on HOSE, focusing on HPG (77.7), DBC (27.5), VRE (27.3), VIC (24), HSG (20). Meanwhile VNM (66.2), FUEVFVND (34.6), VCB (25.4), CTG (24.7), VHM (17.7) were net bought the most by foreign investors.

Market still rose but appeared many abnormal movements. After a long rally, investment opportunities are gradually shrinking and risk level is increasing. Investors should consider taking profit.

"Surprising ATC session"

Analyst Pin-board

REE's AGM update – 2020 to be a difficult year

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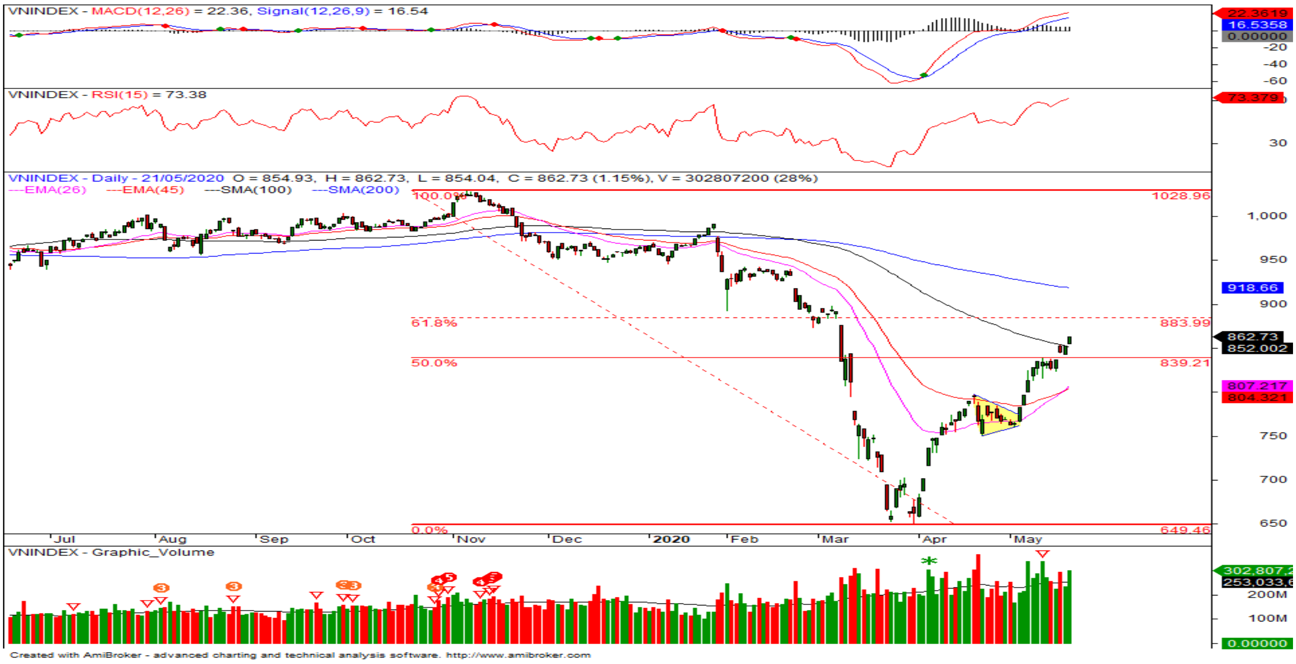
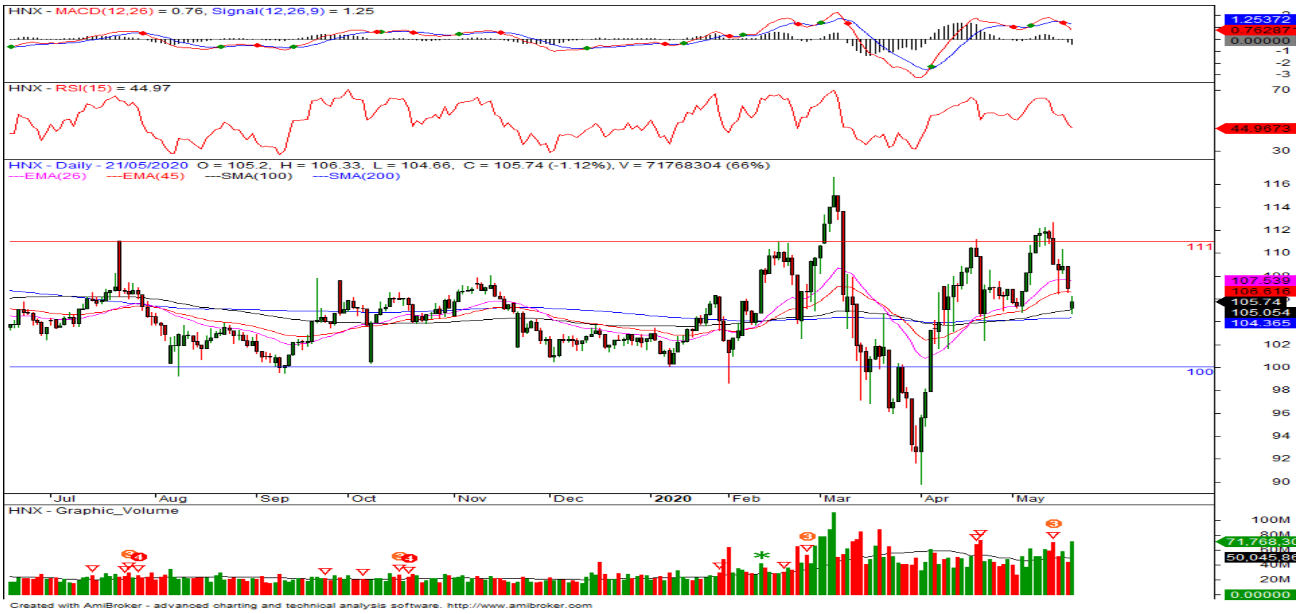
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index kept moving up while HNX-Index continued going down. Trading volumes increased significantly on both exchanges. The current uptrend is still valid but there're some signs of weakness. Traders consider hold stocks longer until reversal signals appear.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000
QNS - Obstacles in the short term, stable outlook for the long term	May 19th, 2020	Buy – 1 year	33,000
MWG - Tremendous growth potential despite the impact of Covid-19	May 18th, 2020	Buy – 1 year	131,000
HDG - Energy expansion	May 14th, 2020	Buy – 1 year	32,600
VCB - Pushing provisions to prepare for the next quarters	May 12th, 2020	Accumulate – 1 year	85,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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