RONGVIET SECURITIES

OCTOBER

20

WEDNESDAY

6PM CALL

Market today: Thrilling fluctuation

(Bao Nguyen – bao.nq@vdsc.com.vn)

In today's trading session, the stock market had short-time surprises at the end. The stock indexes fluctuated quite dramatically. HOSE slightly decreased -1.53 points (-0.11%) and closed at 1393.8. The HNX kept its green at +1.29 points (+0.33%) and finished at 388.29. Upcom also increased gently by +0.08 points (+0.08%) and earned 0.68 points.

The VN30 index witnessed a strong reversal phase but at the last minute but did not drop deeply. The plummet was only -2.16 points (-0.14%) and closed at 1505.03. In which, some gainers were PDR (+3.1%), VRE (+2.1%), MSN (+1.5%)… The rest was many decliners including SAB (-2.1%), PLX (-1.6%), HDB (-1.6%)…

Although HOSE closed with a slight drop, many pennies hit the ceiling, such as PLP (+7.0%), TCD (+6.9%), DBT (+6.9%). Bulls dominate and stand out were PDB (+10.0%), KTS (+9.9%), PSW (+10.0%).

Foreign investors had an intense net selling session this week with a value of VND -1405.63 bn. They sold the most on HOSE with a value of VND -1364.74 bn, focusing on HPG (-358.7 bn), NLG (-235.1 bn), VIC (-128.3 bn), VHM (-126.5 bn)… The net selling value on HNX was VND -34.89 bn, mainly on NRC (-21.1 bn), TNG (-15.1 bn), SD9 (-1.8 bn)… Upcom experienced a net selling value of VND -5.99 bn and notably, VTP (-8.9 bn), VEA (-5.6 bn), NTC (-2.8 bn)...

Although the stock market was in a sideways phase and suffered a strong fluctuation, it almost recovered at the end of today's session. It shows that the cash flow of investors was pouring into the market quite positively. The market's dispute has not ended yet, but we think this is an opportunity to buy new stocks with good fundamentals, outstanding Q3 profit reports, to wait for the promising uptrend.

"Thrilling fluctuation"

Analyst Pin-board

GSP – Core earnings to growth thanks to new vessels

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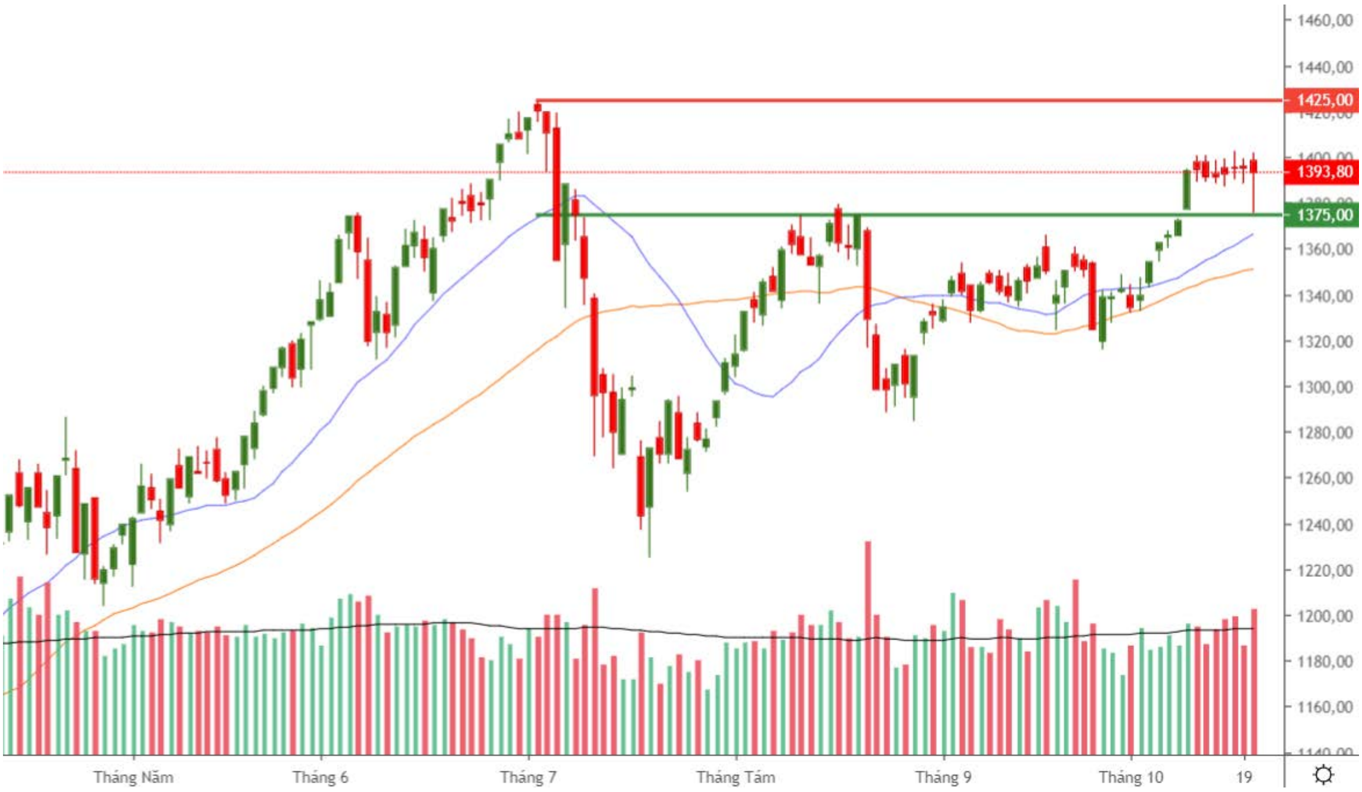
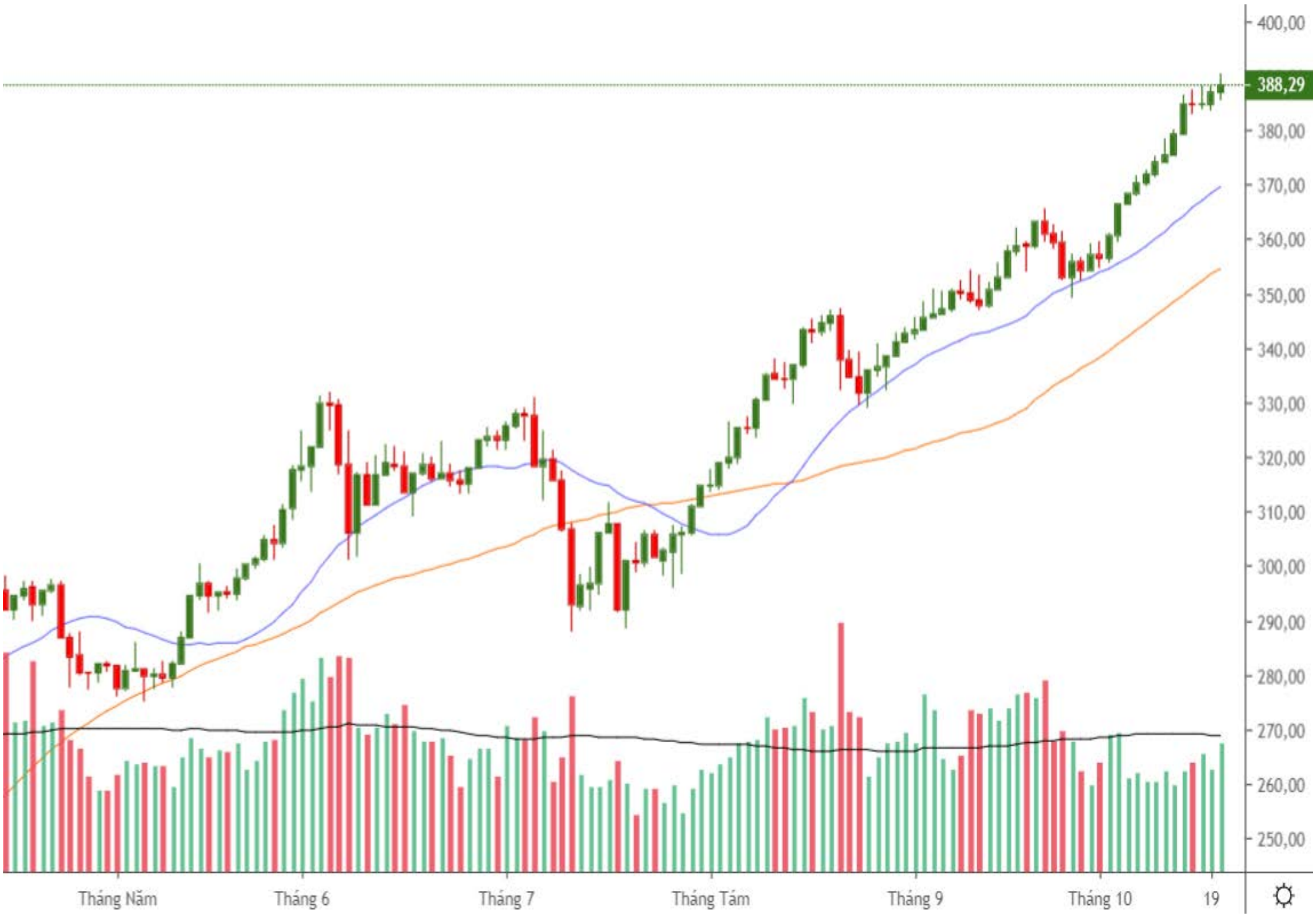
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index continued to face resistance at the 1,400 points zone and had a strong correction. However, this movement could be a shake out and the overall trend of the index remains unchanged. As a result, investors can still hold on to stocks that are gaining and seek for opportunities in stocks show positive signals after an accumulation period.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NLG – The Akari project leads profit for 2021	October, 19th, 2021	ACCUMULATE – 1 year	46,500
VNM – Business results to recover in 2H-FY21	October, 18th, 2021	ACCUMULATE – 1 year	100,000
GMD – A Temporary Setback Before Substantial Growth Next Year	October 15th, 2021	ACCUMULATE – 1 year	55,000
TCB – Accelerating growth on solid foundations	October 11th, 2021	BUY – 1 year	71,000
VHC – High fillet ASP will offset SG&A increase	September 28th, 2021	BUY – 1 year	60,000

Please find more information at [*http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*](http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302)

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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