"Banks Lead the Market"

Market today: Banks Lead the Market

(Quang Vo – Ext: 1517)

Banking stocks were the main drivers for the market today. In the morning session, when transactions were lackluster, banking stocks pushed the market up by 3.46 points. The sustainable performance of these stocks encouraged inflows to the market, leading to 5.4 points gain for the VNIndex. Beside banks, SAB, VIC and HPG have also contributed to the rise of the index.

Although the closing session figures showed that the number of gainers dominated that of losers (146 vs. 128), we saw that in most of today's session, the market breadth was neutral, indicating that investors were not excited as the VNIndex climbed to other record highs. This is also the main reason explaining our skeptical opinion about the current market rally.

Business Q3 Results Update:

HPG recently announced its Q3 business results with 9M 2017 sales and NPAT rising by 43% and 21%, respectively. In Q3, HPG has benefited from the strong rally of the global steel prices of 20% and its leading position in the construction steel and steel pipe segments. We continue to hold the optimistic view on the stock, basing mainly on the perspective of its upcoming projects including a new-coated steel plant, the residential Mandarin Garden 2, and the Dung Quat steel complex.

Analyst Pin-board

SMV - Supportive Industry Got Ample Room for Growth

(Trinh Nguyen – *Ext: 1331)*

If you are interested in this content, please click here to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PVD - Temporarily Go Through the Gloomy Time	October 06th, 2017	Neutral – 1 year	15,100
HAX - Rapid Growth Thanks To Expanding Market Shares	October 02nd, 2017	Neutral – 1 year	42,300
DPM - 2019 – The Turning Point	September 29th, 2017	Neutral – 1 year	22,400
KDF - An Attractive Business Model	September 28th, 2017	Neutral – 1 year	68,000
HDG - Higher Market Position Thanks to Ha Do Centrosa Garden Project	September 26th, 2017	Buy – 1 year	39,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	06-10-17	0.25% - 0.75%	0% - 2.5%	34,345	34,507	-0.47%
VF4	06-10-17	0.25% - 0.75%	0% - 2.5%	15,529	15,590	-0.39%
VFA	16-03-17	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	29-09-17	0.25% - 0.75%	0% - 2.5%	15,671	15,622	0.31%
ENF	29-09-17	0% - 3%	0%	17,524	17,553	-0.17%
MBVF	28-09-17	1%	0%-1%	13,527	13,460	0.50%
MBBF	06-10-17	0.25% - 0.75%	0% - 2.5%	15,529	15,590	-0.39%

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