

JANUARY

10

THURSDAY

***“Market shows
weaken signs”***

6PM CALL

***Market today:* Market shows weaken signs**

(Vu Duong – vu.da@vdsc.com.vn)

There was not much excitement, but the market was still increase in the morning thanks to MSN, GAS and PLX. Banking stocks did not do well. Therefore, the VN-Index failed to breakout despite approaching 900 points level several times. Midcap stocks performed better today, particularly utilities stocks like NT2, CHP, and PPC.

The market weakened in the afternoon, but VN Index still closed in green. VN-Index increased by 0.15%. Liquidity on HOSE was low, the trading value was equivalent to VND 1,900 billion if excluding the put-through transaction.

On HOSE, foreign investors net bought VND 143 billion. The stocks with the highest net buying value were CTD, GAS and MSN. The stocks with the highest net selling value were VIC, VJC and SSI.

The Doji pattern shows the reluctance of an uptrend. The correction may take place, so we do not recommend to open new position in the next session.

Analyst Pin-board

BMP - Managing costs may keep 2018's targets out of reach

(Anh Tran – anh.tm@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [here](#) to view more detail.*

Technical Analyst Recommendations

VN-Indexes went up slightly while HNX-Index decreased. Trading volume reduced remarkably on both exchanges. Positive divergences exist between VN-Index and indicators such as MACD, RSI warning trend reversal. Traders should increase the proportion of stocks in portfolio on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Benefiting from the favorable luxury car market	December 25 th , 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04 th , 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03 rd , 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27 th , 2018	Buy – 1 year	15,600
PNJ - Sustainable Growth from the Fragmented Jewelry Market	November 27 th , 2018	Buy – 1 year	126,000

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe

Head of Research

bernard.lapointe@vdsc.com.vn
+ 84 28 62992006 (1525)

Lam Nguyen

Senior Strategist

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
• Banking
• Market Strategy

Hieu Nguyen

Senior Analyst

hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
• Market Strategy
• Pharmaceuticals
• Aviation

Duong Lai

Senior Analyst

duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
• Real Estate
• Building Materials

Vu Tran

Senior Analyst

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
• Oil & Gas
• Fertilizer

Son Phan

Analyst

son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
• Utilities
• Natural Rubber

Tu Vu

Analyst

tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
• Macroeconomics

Son Tran

Analyst

son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
• Market Strategy
• Retail
• Technology

Tung Do

Analyst

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
• Logistics
• Aviation

Thu Pham

Analyst

thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
• Industrial Real Estate
• Infrastructure & BOT

Thao Dang

Analyst

thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
• Food & Beverage
• Textiles

Tam Pham

Analyst

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
• Insurance
• Fishery

Anh Nguyen

Analyst

anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
• Banking

Vy Nguyen

Analyst

vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
• Automobile & Parts

Trinh Le

Analyst

trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
• Industrials
• Agricultural Medicine

Thinh Bui

Analyst

thinh.bnh@vdsc.com.vn
+ 84 28 6299 2006 (1315)
• Market Strategy
• Steel

Anh Tran

Analyst

anh.tm@vdsc.com.vn
+ 84 28 6299 2006 (1293)
• Building Materials
• Construction

Hoang Nguyen

Analyst

hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
• Macroeconomics

Ha Tran

Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong

Assistant

vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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