RONG VIET SECURITIES

March

28

THURSDAY

6PM CALL

Market today: Two horses hold the index

(Vu Duong – vu.da@vdsc.com.vn)

VN Index maintained in the green thanks to the support from VIC and VHM. Liquidity was better than the previous session but not so that the market was more active. Lack of motivation from large-cap group made index fluctuate slightly during the morning. While trading activity in large cap and midcap groups became boring, the penny group appeared to fluctuate more. BCG fell at the beginning but then hit the ceiling price. After dropping for 4 sessions, FIT continued recovering and also went to the ceiling price.

VIC and VHM continued to strengthen in the afternoon, helping VN Index to increase for the second session. Besides, the index was also supported by Oil & Gas stocks when PLX and GAS recovered. VN Index maintained the uptrend but the market breadth was not really good. On HOSE, there were 158 stocks increased, quite evenly to 148 decliners. The only positive point was some notable midcaps such as PHR and VHC that recovered after falling in the previous sessions.

At the end of the session, VN Index increased by 0.72% and HNX dropped by 0.2%. Liquidity on HOSE was low with an order matching value of VND 2,400 bn.

On HOSE, foreign investors net bought for the second session with the value of VND 157 bn. The stocks with the highest net buying value were VHM, BID and VIC. On the other hand, top selling ones were VNM, CTI and VJC. On HNX, foreign investors net bought for the sixth session with a value of VND 17 bn.

The index increased for the second session but low liquidity showed that strong buying demand is not ready to return to the market. Investors should be cautious and pay attention to stocks' fundamental.

"Two horses hold the index"

Analyst Pin-board

HAX – 2019 AGM Update

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

SAS –2019 AGM Update

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index recovered quite strong while HNX-Index went down slightly. Trading volumes remained low on both exchanges. In general, the current trend is still down and the recovery seems to be correction. Traders should focus on risk management rather than looking for profits in a short-term.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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