RONGVIET SECURITIES

OCTOBER

14

FRIDAY

6 PM CALL

Market today: Trouble at 690

(Hieu Nguyen – Ext: 1514)

Investors in HSX turned active in the morning session. Most VN30 shares gained strongly to support VNIndex move up to 690 pts. Things went differently in the afternoon session when VCB, GAS and BVH became less active. VNIndex only closed at 687 pts, equivalent to an increase of 0.26%. Liquidity slightly improved with total order-matching value was VND2,600 billion. Including put-through transactions of VIC (10 million shares) and CII (12 million shares), total trading value was VND4,578 billion. Building material stocks were today best. Besides, we saw HAG, HNG and TSC going ceiling.

Summing up the week, outperformance sectors include Retail (+8.5%), Construction & materials (+ 4%), and Travel & leisure (+ 2.8%), while Technology (-2.1%), Oil & gas (-1.9%) and Basic resources (-1.7%) was were among worst performing sector. In terms of index movement, VN-Index fell sharply on Monday, yet bounced back strongly with four consecutive increase sessions to approach 690 again. We also note that in the last two sessions, the money tends to move to small-cap stocks. For example, today, while VN30 (-0.11%) and VNMID (-0.01%) both declined slightly, VNSML still managed to increase 0.57%. ***In general, we still recommend investors to maintain their portfolios to await the positive Q3 results next week.***

"Trouble at 690"

Analyst Pin-board

NT2: 9M2016 business result update

(Lam Nguyen *– Ext: 1313)*

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NNC - Stone industry: Firm base for intermediate	October 05th, 2016	Neutral – Long term	94,400
REE – Buying opportunities open as earnings bottom out	September 29th, 2016	Accumulate – Long term	27,000
CHP – Back to normal routine	September 29th, 2016	Accumulate – Intermediate term	23,400
VFG – Stable operation prevails over peers	September 26th, 2016	Accumulate – Long term	112,000
PPC – Unfavourable 2016	September 19th, 2016	Buy	19,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	06/10/2016	0.2% - 1%	0.5%-1.5%	29,124	29,106	0.06%
VF4	06/10/2016	0.2% - 1%	0%-1.5%	13,084	13,081	0.02%
VFA	30/09/2016	0.2% - 1%	0%-1.5%	6,443	6,467	-0.37%
VFB	30/09/2016	0.3% - 0.6%	0%-1%	13,616	13,479	1.02%
ENF	30/09/2016	0% - 3%	0%	14,631	14,524	0.74%
MBVF	29/09/2016	1%	0%-1%	12,127	11,859	2.26%
MBBF	28/09/2016	0%-0.5%	0%-1%	13,236	13,218	0.14%
VF1	06/10/2016	0.2% - 1%	0.5%-1.5%	29,124	29,106	0.06%
VF4	06/10/2016	0.2% - 1%	0%-1.5%	13,084	13,081	0.02%

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