RONG VIET SECURITIES

AUGUST

26

WEDNESDAY

6PM CALL

Market today: Struggle to rise further

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Vietnam main stock market was unable to maitain its momentum. VNIndex slightly decreased by -0.65 points (-0.07%) to close at 873.47. By contrast, HNXIndex added 0.52 points (+0.42%), ending at 123.89. On Upcom, its index also gained by 0.33 points (+ 0.57%), to 58.52.

VN30 Index witnessed strong selling pressure, causing the Index to drop by 2.82 points (-0.35%) to 812.36. There were 20 decliners out of 30 stocks, namely HPG (-1.4%), PNJ (-1.2%), SAB (-1.2%), REE (-1.1%), FPT (-0.9%). In the meantime, PLX (+ 2.0%), TCH (+ 1.4%), VJC (+ 1.1%), VRE (+ 0.9%) managed to rise.

Despite a struggle session on HOSE, HAP (+ 7.0%), D2D (+ 6.9%), NHH (+ 7.0%), LHG (+ 7.0%), MHC (+ 76.9%) outperformed today. HNX also recorded some notable gainers such as SCI (+ 9.9%), IDC (+ 9.1%), LIG (+ 8.9%), VCG (+ 8.0%), PVC (+ 7.3%). The highlights on UPCOM were VCR (+ 14.5%), VTD (+ 14.5%), DC1 (+ 14.4%), VNP (+ 12.9%).

Foreign investors remained net selling of VND 370 bn. They net sold VND 360.41 bn on HOSE, mainly on HPG (164.9), VNM (92.9), VCB (41), VHM (39.3), HDG (16.8). They were net sellers of VND 23.1 bn on Upcom, concentrating on VTP (11.7), ACV (6.6), and LPB (3.3). On the other hand, HNX saw a slight net buying of VND 6.62 bn, largely on VCS (7.1).

The stock market is in a correcting period with a narrow range, making it more difficult to pick stocks. Therefore, investors could reduce stock weights in portfolio to avoid risks.

"Struggle to rise further"

Analyst Pin-board

Real estate review: Busy times ahead

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index is struggling around the MA (200) 874 points, this is an important test area for the market. Currently, the market is only temporarily shaking and correcting, the technical signals are still supporting the scenario of overcoming this area. Therefore, investors can restructure the portfolio in the current correction and choose stocks with positive technical signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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