RONGVIET SECURITIES

OCTOBER

29

MONDAY

6PM CALL

## *Market today:* Decreases for the eighth consecutive session, tiny hope for recovery at the end.

*(Khai Tran – khai.tq@vdsc.com.vn)*

Market kept decreasing, pushed the VN Index back to the historical bottom at 885 points. The positive factors were this support line has been hold and indexes showed slight recovery signal at the end of the session. Liquidity on both exchanges was significant low.

Downtrend was widespread with VN 30 Index decreased 0.8%, VNMID Index decreased 0.7%, and VNSML Index decreased 0.5%.

Some large cap continued to decrease dramatically like GAS (-4.7%), MWG (-3.1%), VPB (-3.1%), NVL (-2.6%). Gainers were SBT, MBB, VIC, VRE, FPT, but the upside was not large.

Foreigners net sold again, with the value up to VND 65 billion in HOSE, focusing on large cap such as HPG, VIC, HDB, MSN, GAS. On the opposite, foreign investors net buy for the sixth consecutive session in HNX, with the value up to VND 15 billion.

Large caps were sold heavily, so the market was not able to increase. However, indexes have already traced back to the strong support zone and currently in the oversold position. Thus, some technical bounce back could appear, soon. Investor can exploit such opportunities to restructure the portfolio.

***"Decreases for the eighth consecutive session, tiny hope for recovery at the end."***

## *Analyst Pin-board*

### PXS - Low earnings in 2018 is the chance to buy

*(Vu Tran – vu.thx@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

## Technical Analyst Recommendations

VN-Index and HNX-Index continued going down quite strong. Trading volumes reduces significantly. The market is now quite oversold and technical recovery may appear but it's still soon to talk about reversal.

## RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|---|---|---|---|
| PPC - Earnings will remain strong for the next five years | October 24th, 2018 | Buy – 1 year | 23,000 |
| MWG - Bach Hoa Xanh: improvements on the way | October 04th, 2018 | Buy – 1 year | 160,000 |
| VJC - Growth Speed to Watch Closely | October 03rd, 2018 | Accumulate – 1 year | 170,000 |
| GMD - A Mix of Tailwinds and Headwinds | September 20th, 2018 | Accumulate – 1 year | 30,800 |
| VHC - Benefits from Market Conditions | September 19th, 2018 | Accumulate – 1 year | 95,400 |

*Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302*

## FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|---|---|---|---|---|---|---|
| ENF | 10/08/2018 | 0% - 3% | 0% | 18,724 | 18,487 | 1.28% |
| MBBF | 04/07/2018 | 0%- 0.5% | 0%-1% | 14,975 | 14,976 | 0.01% |
| MBVF | 09/08/2018 | 1% | 0%-1% | 14,071 | 14,094 | -0.16% |
| VF1 | 20/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 39,586 | 39,633 | -0.12% |
| VF4 | 20/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,616 | 17,614 | 0.01% |
| VFB | 17/08/2018 | 0.25% - 0.75% | 0% - 2.5% | 17,370 | 17,351 | 0.11% |

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