RONGVIET SECURITIES

OCTOBER

27

TUESDAY

6PM CALL

Market today: Unsuccessful rebounce

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

After a quick correction at the end of last session, market showed a slight recovery at the beginning and was supported in the morning session. However, in the afternoon, selling pressure came back, making market to close in red. In the end, VN-Index fell 4.33 points (-0.46%) and closed at 946.47 points. HNX-Index lost 1.9 points (-1.37%) and closed at 137.13 points. Order-matching liquidity increased from the last session, with 414.9 mn shares matched on HOSE. The number of losers outnumbered on all 3 exchanges.

VN30-Index shared similar movements with VN-Index and dropped 0.45%. There were 16 losers and 7 gainers. The top losers in the group was STB (-5.7%), followed by SBT (-3.7%), VRE (-2.7%), MBB (-2.7%), SSI (-2.3%) ... On the other side, only HPG (1.9%) increased over 1%, the rest increased less than 1%.

Small and medium stocks continued to have bad performance with many losers. TTF (-7%) and TLD (-6.9%) continued to fall, followed by CRC (-5.4%), CMX (-4.9%), HAP (-4.9%), LHG (-4.7%), DC4 (-4.3%) ... However, there were several gainers such as PDR (+ 6.9%) which picked up strongly after many sideway sessions, SGN (+ 7%), TNT (+ 7%), TLH (+ 4.9%), THG (+ 4.2%).

Foreign investors extended their net selling streak to the 24th consecutive session on HOSE, with value of VND 172.6 bn. The top net selling stocks were MSN (-233.2), followed by VIC (-25.9), STB (-17.5), HPG (-16.6), HDB (-13.1) ... On net buying side, notably CTG (+64.2), followed by VNM (+40.7), VPB (+35.2), HSG (+29.9), FUEVFVND (+8.8) ...

“Unsuccessful rebounce”

VN-Index continued its correction after reversal. With weakening signals at the end of session, adjustment might continue in the next session. However, liquidity increasing from the previous session, shows that money flow is still stable and possibly, there will be a strong upward movement if VN-Index falls back to the support zone of 935-940 points. Therefore, investors should be cautious, and enter short-term position in stocks that have fallen to strong support areas or have good support signals to catch a short recovery.

Analyst Pin-board

PNJ Q3-2020 Results Track Our Forecast

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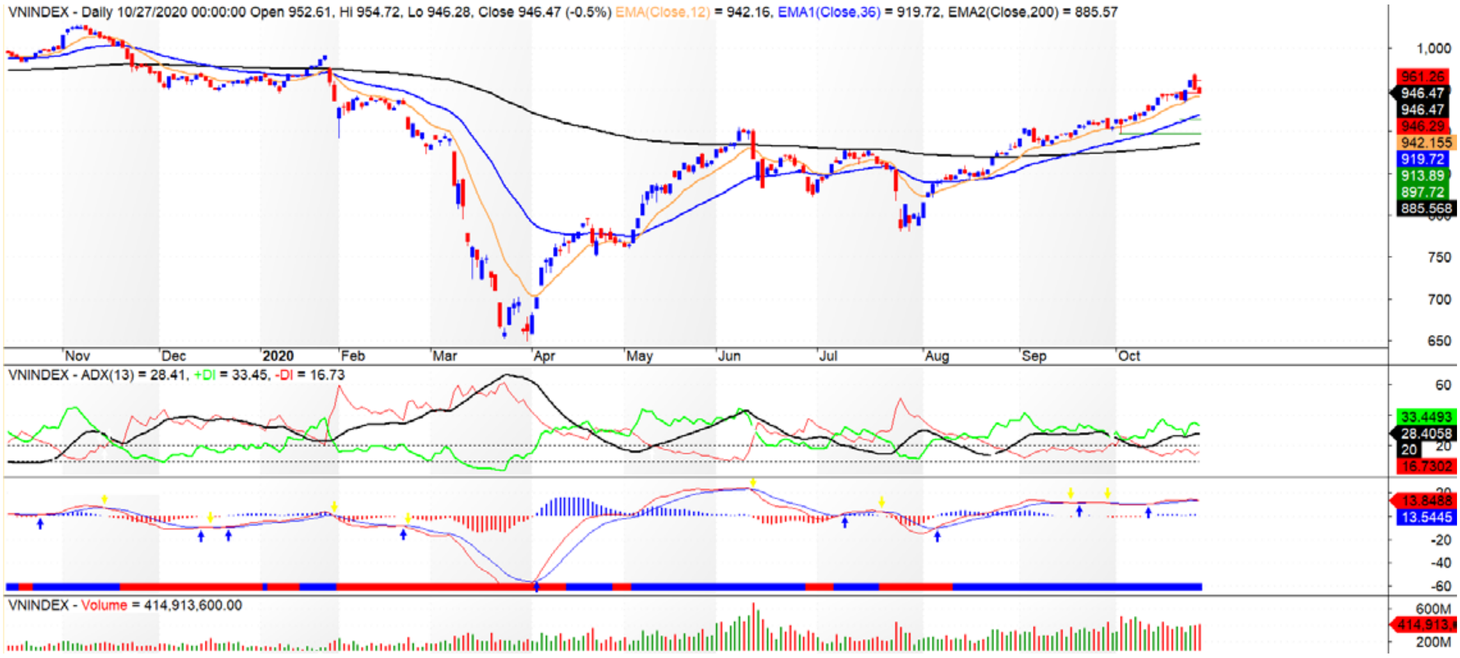
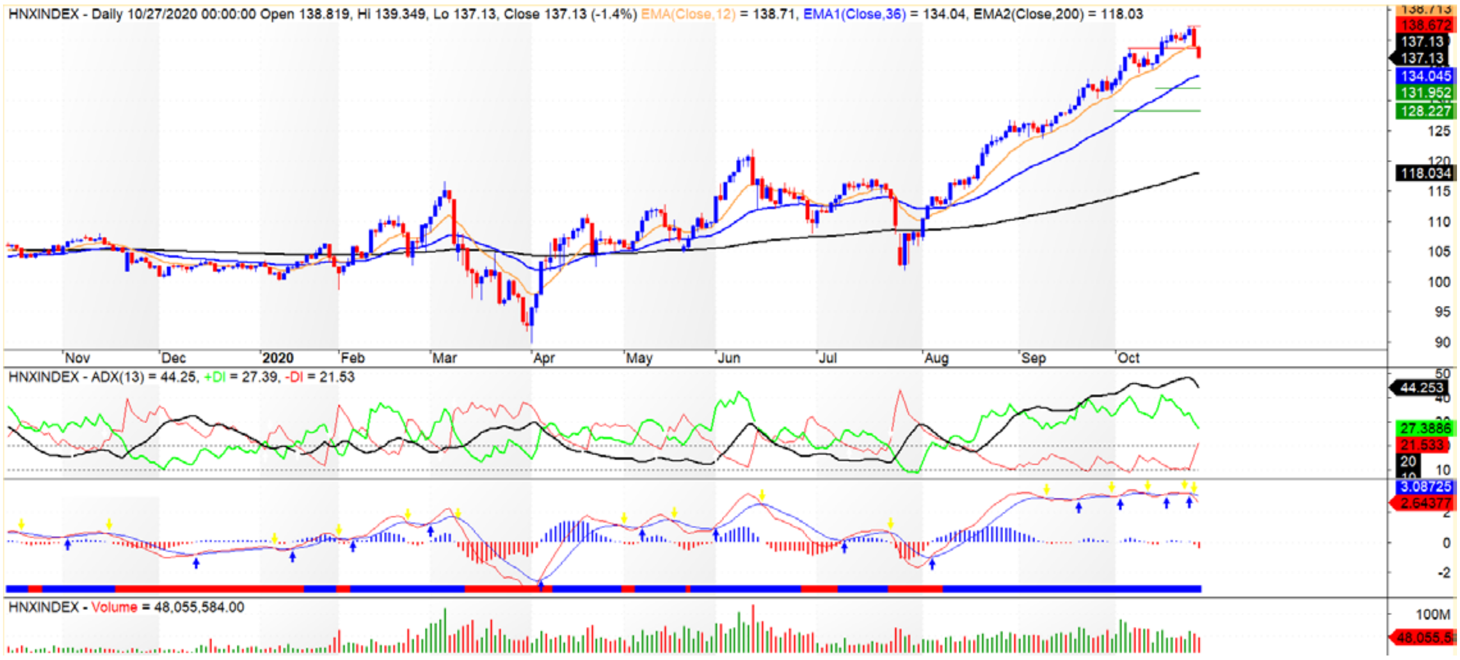
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market is going through a correction and there has been divergence between the HOSE and the HNX. The HOSE is correcting in order to continue the trend, but the HNX has formed a peak and has dropped so deep that it will be hard for the index to get back to the peak. It is recommended that investors should remain cautious and wait for the correction to be over before making new investment to reduce risks.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - US market to be the recovery momentum	Sep 25th, 2020	Accumulate – 1 year	48,300
STK - Recycled yarn to outpace virgin yarn in recovery	Sep 09th, 2020	Accumulate – 1 year	15,900
SMC - The worst is over and the turning point is coming	July 31st, 2020	Accumulate – 1 year	11,100
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	29/09/2020	0% - 0.20%	0% - 0.20%	10,254	10,100	1.53%
ENF	02/10/2020	0% - 3%	0%	20,839	20,707	0.64%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	07/10/2020	0.25% - 0.75%	0% - 2.5%	41,568	41,354	0.52%
VF4	07/10/2020	0.25% - 0.75%	0% - 2.5%	17,289	17,188	0.59%
VFB	02/10/2020	0.25% - 0.75%	0% - 2.5%	20,400	20,376	0.12%

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