

JAN

14

THURSDAY

*"Market
stocks lower
at close of
trade"*

6 PM CALL

***Market today:* Market stocks lower at close of trade**

(Tuan Huynh- Ext: 1318)

Market stocks lower at close of trade

Global stocks saw tumbling. As global stock markets' movements, Vietnam market also plunged, with VNIndex down 1.31% and HNXIndex down 1.24%. However, as the comment in yesterday 6PM Call, high liquidity was a strong supportive factor for market. Today, order-matching volume continued to increase to nearly 130 million shares. In downtrend market, high demand would absorb selling pressure more quickly, which is probably a founder for a market rally in short-term.

Besides, foreigners put strong pressure on the market. In recent two bearish sessions (VNIndex:-2%), they have kept net-selling of VND205 billion in HSX. This value focused on leader stocks, such as: MSN, VIC.

When market fell below the supportive level of 555, and even reached the bottom of 09/2015. investors' sentiment would be more likely to be suffered by market volatility. Therefore, if investors believe in the scenario of market's recover in the second half of January, we can consider to enjoy bottom-fishing activities for short-term trading.

Analyst Pin-board

CHP – 2015 Earning updates

(Lam Nguyen- Ext: 1313)

If you are interested in this content, please click [here](#) to view more detail.

HT1 – Company report release

(Huong Pham- Ext: 1315)

If you are interested in this content, please click [here](#) to view more detail.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAH - Effective performance is being undervalued	January 08 th , 2016	Buy – Intermediate term	56,000
ELC- A new growth cycle	December 3 rd , 2015	Buy – Long term	33,000
PPC- Positive core business	December 2 nd , 2015	Neutral –Long term	21,100
DRC - Expecting on replacement segment	November 13 th , 2015	Accumulate – Long term	52,000
NKG - Capital ravel to be untangled	November 6 th , 2015	Neutral – Intermediate term	17,400

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	17/12/2015	0.2% - 1%	0.5%-1.5%	23,829	23,685	0.61%
VF4	17/12/2015	0.2% - 1%	0%-1.5%	10,840	10,763	0.72%
VFA	17/12/2015	0.2% - 1%	0%-1.5%	7,230	7,173	0.8%
VFB	17/12/2015	0.3% - 0.6%	0%-1%	12,611	12,611	0%
ENF	11/12/2015	0% - 3%	0%	11,938	12,029	-0.76%
MBVF	10/12/2015	1%	0%-1%	10,883	10,839	0.41%
MBBF	09/12/2015	0%-0.5%	0%-1%	12,523	12,507	0.13%
VF1	17/12/2015	0.2% - 1%	0.5%-1.5%	23,829	23,685	0.61%
VF4	17/12/2015	0.2% - 1%	0%-1.5%	10,840	10,763	0.72%

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