RONG VIET SECURITIES

DECEMBER

23

MONDAY

6PM CALL

Market today: Excitement in banking stocks

(Bảo Nguyễn – bao.nq@vdsc.com.vn)

The first session of the week saw mixed movements. HOSE closed with a slight increase of 3.02 points (+ 0.32%) to 959.43. HNX was not as favorable as HOSE, closing with a slight decrease of 0.07 points (-0.07%) to 102.35. Upcom closed with a decrease of -0.19 points (-0.35%) to 55.48 points.

VN30 Index could not stand firm until the end of the session, with an unexpected drop of -0.17 points (-0.02%), the index closed in the red color, ending at 868.2 points. Although banking stocks such as BID (+ 4.7%), VCB (+ 2.9%), STB (2.0%), TCB (+ 1.3%) or PNJ (+ 2.3%), GMD (+ 1.9%) ... all gained positively, the losers such as MSN (-6.2%), CTD (-4.0%), VNM (-1.7%) ... pulled back the VN30-index.

The gain of Vnindex created excitement in some stocks: TCH (+ 6.9%), TTB (+ 6.9%), NHH (+ 6.9%), GAB (+ 6.9%), DAH (+ 6.8%) ... On HNX, although the index dropped, stocks like C69 (+ 10%), MBG (+ 9.8%), ART (+ 6.9%), HUT (+ 4.2%), CEO (+ 3.3%) still increased impressively today. Upcom also contributed some gaining stocks like MFS (+ 5.7%), BSR (+ 3.7%), CTR (+ 1.7%).

Foreign investors had a slight net buying session with VND 38.47 bn. They bought VND 45.61 bn on HOSE, mainly focusing on VCB (+33.3 bn), BID (+33 bn), HPG (+17.8 bn), E1VFVN30 (+17 bn) ... However, foreign investors were net sellers slightly on HNX of VND 3.68 bn and on stocks like PVS (-2.4 bn), NTP (-1.94 bn) ... Upcom also had the same selling amount to HNX with VND 3.46 bn, they sold on stocks like SDI (- 4.6 bn), QNS (-0.33 bn) ...

After declining streaks, recovery sessions often take place and but relatively weak. Currently, the market's balance point has not appeared, and risk level is still high. As such, investors should avoid disbursing during this period or may participate limitedly to avoid risks.

"Excitement in banking stocks"

Analyst Pin-board

Update On Seaports In Hai Phong

(*Tung Do – tung.dt@vdsc.com.vn)*

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes fluctuated slightly on rising volumes. The recovery seems to be weakening. Traders should wait to buy stocks at lower support zones of VN-Index and HNX-Index (940 and 100 respectively).

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Deputy Manager
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

- Banking
- Market Strategy

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)

- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)

- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)

- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)

- Macroeconomics

Son Tran
Analyst
son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)

- Market Strategy
- Consumer discretionary
- Pharmaceuticals

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)

- Logistics
- Aviation

Thao Dang
Analyst
thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)

- Food & Beverage
- Textiles

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)

- Insurance
- Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)

- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)

- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)

- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)

- Steel

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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