OCTOBER

31

THURSDAY

“Out of breath!”

Market today: Out of breath!

(Bao Nguyen – bao.nq@vdsc.com.vn)

Today’s market sank in the red and VNIndex could not remain above 1,000. On HOSE, VNIndex decreased slightly by 2.07 points (-0.21%), to 998.82. On HNX, HNX-Index also saw a slight decrease of 0.7 points (-0.66%) and closing at 105.19. Upcom did not change much to close at 56.23 (-0.05%).

There were 17 decliners out of 30 stocks in VN30 group, causing its indice to fall by -2.39 points (-0.26%), to 922.68. DPM (-2.5%), VNM (-1.5%), VPB (-1.4%), HPG (-0.9%) were the ones that affected negatively in VN30 while HDB (+ 1.9%), BVH (+ 1.8%), BID (+ 1.0%) gained slightly to mitigate the VN30’s drop.

HOSE recorded 221 losers and only 110 gainers. Some outstanding stocks with impressive gains such as HVG (+ 6.9%), APC (+ 5.1%), DHC (+ 3.0%), PXS (+ 2.7%). On HNX, main contributors were PVG (+ 9.3%), CVN (+ 9.2%), CSC (+ 3.4%), DHT (+ 3.3%). Besides, NHH (+ 7.4%), SIP (+ 2.9%) and CMT (+ 5.0%) also outperformed on Upcom.

Foreign investors remained net selling VND 124.9 bn on HOSE, they had a strong selling of VND 107.45 bn, focusing on VNM (163.2), MSN (40), POW (17.8). On HNX, they net sold slightly of VND 4.94 bn with NVB (4.3), CEO (1.5). Upcom also saw a net selling of VND 12.51 bn, focusing on BSR (5.3), VEA (15.4), VTP (1.59).

All listed companies released 3Q financial reports. Hence, there is not many good news to support the stock market. We recommend investors to limit disbursement in this period, waiting the stock market to regain the balance.

Analyst Pin-board

VPB – Update on 3Q2019 Business Performance

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*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased slightly on high volumes. Selling forces rose strongly when VN-Index entered the resistance zone at around 1.000 point. The two indexes may keep moving sideways for a few more sessions before a strong move.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
ANV - Strong self-supply and diversified markets facilitate growth	October 17th, 2019	Buy – 1 year	35,400
PVD - Keep improving	September 24th, 2019	Accumulate – 1 year	21,060
ACV - Profit Growth Lower Amid Headwinds	September 24th, 2019	Accumulate – 1 year	78,000
FPT - Maintains high growth	September 13th, 2019	Buy – 1 year	68.000
POW - Long-term outlook remains attractive	September 09th, 2019	Buy – 1 year	17,900

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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