RONGVIET SECURITIES

AUGUST

14

WEDNESDAY

6PM CALL

Market today: Fell short in the ATC session

(Khai Tran – khai.tq@vdsc.com.vn)

The strong rise of the US stock market last night seemed to have strong impact on Vietnam stock market. Indices simultaneously gained since the beginning of the session. Nonetheless, selling force gradually increased, causing the indices to stumble. Market made effort to increase strongly again in the afternoon but the ATC session blew away the result. At the end of the day, VN-Index only gained by 2.08 points (0.22%), closing at 968.91. HNX-Index even closed in the red at 101.98 (down 0.31 points, or 0.3%). Liquidity decreased slightly to below the average level. Gainers were about that of decliners.

In the VN30: (14) gainers were quite balanced with (12) losers, besides 4 stocks ending at reference prices. There were no big significant gainers / losers today. VN30 group's gain could have been much higher if selling force did not suddenly increase strongly in ATC session.

Some mid caps and pennies gained noticeably: CMG (+ 7%), DAG (+ 6.6%), HAX (+ 4.5%), TNG (+ 4%), YEG (+ 4%), CCL (+ 3.9%), VCS (+ 3.7%), HNG (+ 3.3%), DRC (+ 1.7%).

Foreign investors extended their net selling days on HOSE to the tenth straight day, with a value of VND 222.8 bn, focusing on VJC (-VND 78.4 bn), STB (-VND 23.7 bn), VPI (-VND 22.3 bn), HPG (- VND 18 bn), VIC (-VND 15.3 bn), E1VFVN30 (-VND 13.8 bn) ...

Market recovered slightly after the previous deep fall. Both buyers and sellers are not really aggressive during this time. Foreign investors remained the only concern as maintaining strong net-selling on large caps. Opportunities for investors are still in mid caps and pennies.

"Fell short in the ATC session"

Analyst Pin-board

Vietnam economy can be affected by Japan-S. Korea's tension

(Hoang Nguyen – hoang.nt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index increased slightly while HNX-Index went down. Trading volumes remained steady at average level on both exchanges. Both two indexes retreated at their short-term resistances. There are not enough reversal signals and the downtrend may last longer.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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