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FRIDAY

Market today: Deep fall on large scale

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The downtrend continued to develop with unexpected high intensity. After a slight decrease in the morning session, selling pressure increased sharply in the afternoon making indices dropped deeply, closing at the lowest level of day. VN-Index lost 9.46 points (0.98%), ending the day at 959.88. HNX-Index dropped 0.97 points (0.92%), closing at 104.35. Liquidity increased slightly but still below average level. Decliners overwhelmed gainers.

Selling pressure occurred on a large scale, caused VN30-Index to drop 0.8%. VNSML-Index decreased to 0.87% while VNMID-Index dropped by 1.27%, showing that profit-taking pressure in mid caps were very high as those stocks gained strongest recently.

Some large cap stocks significantly declined: GAS (-3.5%), PNJ (-2.9%), DPM (-2.2%), EIB (-2.2%), GMD (-2.2%), MWG (-1.7%).) ... The green only appeared in a few stocks such as SAB (+ 1.3%), MSN (+ 0.4%), HPG (+0.3%) ...

Mid caps saw heavy losses with ANV (-7%), PVD (-5.1%), HDG (-4.6%), PHR (-3.8%), DPR (-3.8%), CMG (-3.7%) , DXG (-3.4%), HBC (-3%), VHC (-2.7%) ...

Strong selling pressure appeared in hot stocks with high increase recently, such as Natural Rubber, Fishery, Textiles, Oil & Gas, Industrial Real Estate

Not many stocks gained notably today.

Foreign investors were positive when they net bought VND 204 bn on HOSE, focusing strongly on HPG (+VND 41.6 bn), VCB (+VND 26.3 bn), PLX (+VND 26 bn), HVN (+VND 21.4 bn), NVL (+VND 20.7 bn), VJC (+VND 19.1 bn) ...

Falling momentum suddenly increased and large selling pressure appeared across the board. The "hot" stocks were simultaneously under profit-taking pressure. Short-term trend is becoming very risky and investors should prioritize portfolio risk management rather than trying to seek profits.

"Deep fall on large scale"

Analyst Pin-board

DPM –1Q 2019 Result Update

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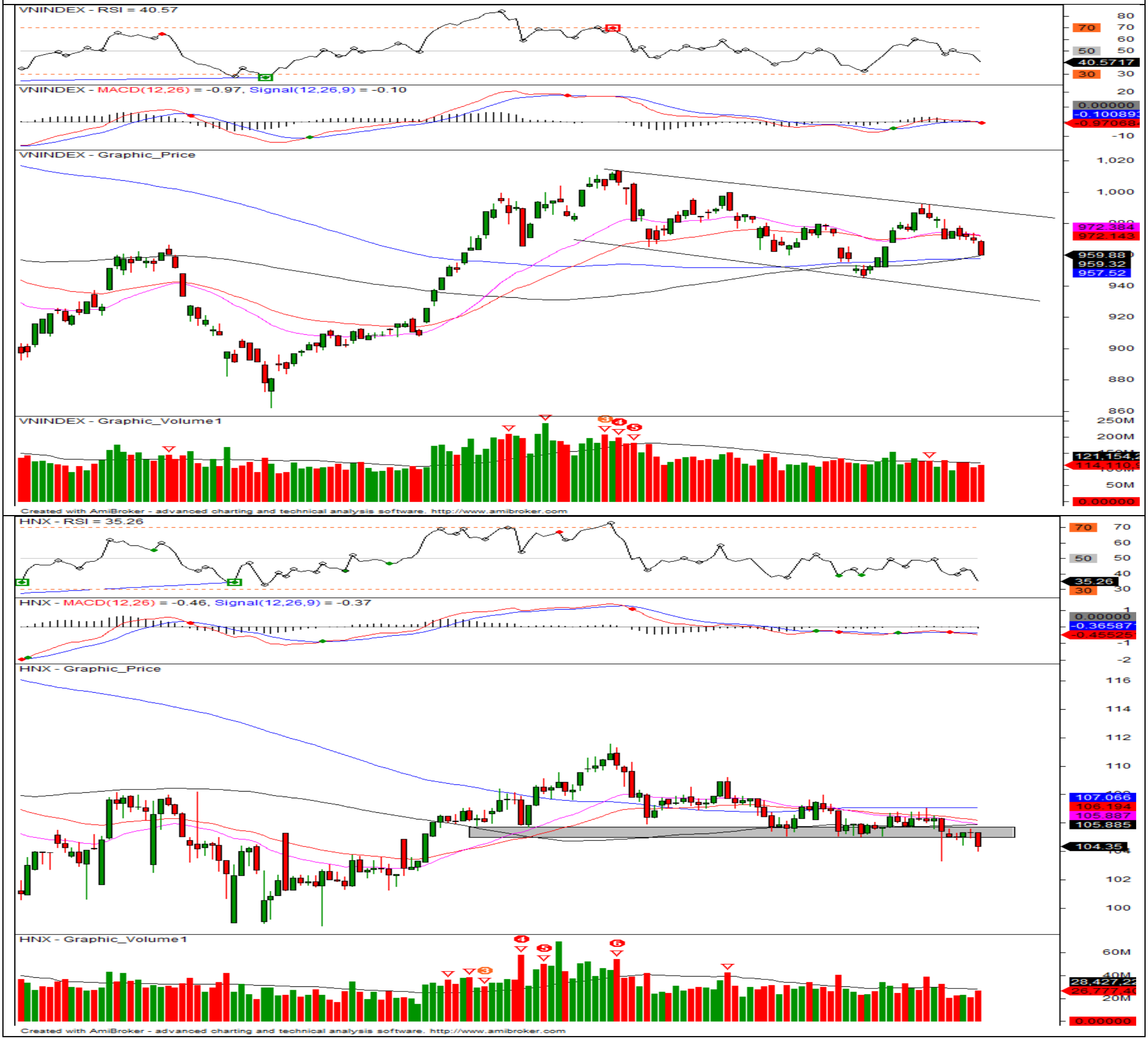
*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes fell sharply and closed at the lowest of the day. Important supports were broken and indexes came back to the intermediate-term down trend. Traders should focus on risk management rather than looking for profits at this stage.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GDT - Long term Value in Household Goods Segment	May 27th,2019	Accumulate – 1 year	39,500
PVS - Brighter Outlook From 2019	May 23rd,2019	Accumulate – 1 year	28,000
PGI - Stable Outlook	May 16th,2019	Buy – 1 year	20,100
VRE - Pivotal year for the development of Vincom Megamalls	May 15th, 2019	Accumulate – 1 year	39,600
YEG - Outlook unclear	May 7th,2019	Monitor – 1 year	N/A

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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