03

TUESDAY

Market today: VNIndex Falls Below 800 Level

(Hieu Nguyen – Ext: 1514)

The market has experienced a widespread decline. There were times when the number of decliners was three times as much as the gainers. After a period of leading the VNIndex, most of large-cap stocks decreased, causing the market to fall. The VNIndex was only able to recover a bit after hitting the 795 mark, and closed at 798.00 (-0.53%). Liquidity remained low, which is attributed to the weak demand of both domestic and foreign investors.

The impressive growth of GDP in Q3 or the fact that PMI achieved the highest level since May 2017 did not seem influential as expected. Meanwhile, crude oil prices continue to fall deep due to the increase in production from OPEC and the US. In fact, update data has shown a decline in OPEC's compliance with production-cut agreement in September, which makes investors question the possibility of tightening oil markets as promised earlier. Consequently, oil and gas stocks were not excluded from today's downtrend.

The two recent trading sessions have shown that the indices are in a very "precarious" position, and vulnerable to selling pressure. This increases risk for investors who initiate new positions at high prices. Therefore, investors who want to accumulate stocks with good Q3 results should follow a strict strategy to do so only at down sessions. While banking, rubber and steel stocks are expected to announce Q3 financial reports early, rumors on positive/negative earnings have started to spread in the market.

"VNIndex Falls Below 800 Level"

Analyst Pin-board

Some Statistics on the Demand for Antibiotic Drugs at Healthcare Facilities

(Hieu Nguyen – *Ext: 1514)*

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Technical Analysis Recommendation

Indexes dropped quite strong. Trading volumes remained low. The market is now in fragile state and easy to go down. Traders should prioritize keeping cash in the account rather than disbursing to buy stocks at this time.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
FPT	47.85	**Hold**	21/09/2017	49.40	54.00		47.00			-3.14%	Intermediate
MBB	21.55	**Hold**	21/09/2017	22.10	25.45		20.75			-2.49%	Intermediate
CHP	27.15	**Hold**	18/09/2017	26.90	29.00		25.00			0.93%	Intermediate
PHR	40.80	**Hold**	21/08/2017	40.20	44.00		38.00			1.49%	Intermediate
RDP	21.70	**Hold**	16/08/2017	20.80	24.00		19.50			4.33%	Intermediate
ITD	20.00	**Hold**	16/08/2017	19.50	22.00		18.00			2.56%	Long-term
HSG	28.20	**Hold**	16/08/2017	29.15	31.00		28.00			-3.26%	Intermediate

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HAX - Rapid Growth Thanks To Expanding Market Shares	October 02nd, 2017	Neutral – 1 year	42,300
DPM - 2019 – The Turning Point	September 29th, 2017	Neutral – 1 year	22,400
KDF - An Attractive Business Model	September 28th, 2017	Neutral – 1 year	68,000
HDG - Higher Market Position Thanks to Ha Do Centrosa Garden Project	September 26th, 2017	Buy – 1 year	39,700
IMP - Benefiting from Many Supporting Policies	September 18th, 2017	Buy – 1 year	80,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	29/09/2017	0.25% - 0.75%	0% - 2.5%	34,076	33,970	0.31%
VF4	29/09/2017	0.25% - 0.75%	0% - 2.5%	15,422	15,403	0.12%
VFA	16/03/2017	0.25% - 0.75%	0% - 1.5%	6,777	6,802	-0.37%
VFB	22/09/2017	0.25% - 0.75%	0% - 2.5%	15,622	15,618	0.03%
ENF	22/09/2017	0% - 3%	0%	17,553	17,450	0.59%
MBVF	21/09/2017	1%	0%-1%	13,460	13,508	-0.36%
MBBF	20/09/2017	0%-0.5%	0%-1%	14,319	14,313	0.04%

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