RONGVIET SECURITIES

JULY

07

WEDNESDAY

6PM CALL

"Recovery"

Market today: Recovery

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The market started with a fluctuation but quickly regained its balance. After a period of struggling in the middle of the session, the market gradually gained again and lasted until the end of the session. At the end of the session, VN-Index gained 33.76 points (+2.49%) and closed at 1,388.55 points. HNX-Index gained 1.32 points (+0.41%) and closed at 319.83 points. Liquidity decreased slightly with 733.8 mn matched shares on HOSE.

VN30-Index recovered strongly, with an increase of 3.38% at the end of the session. The gaining motivation came from many tickers, notably MWG with a dramatic gain of 7%, followed by PNJ (+6.9%), GAS (+6.6%), MSN (+6.4%), VHM (+6.1%) ... On the other side, there were only 3 losers, namely BVH (-2.5%), VPB (-0.4%) and POW (-0, 4%).

Pennies and midcaps also recovered, but at a low level and remained cautious. Some notable gainers were ITD (+7%), VPG (+7%), DGC (+6.9%), FRT (+6.9%).

Foreign investors were active net buyers on HOSE with a value of VND2,081.3 bn. Notably, VHM (+310.6 bn), followed by MBB (+241.2 bn), HPG (+225.6 bn), VNM (+182.9 bn), STB (+123.4 bn) ... On the net selling side, the most notable stock was CTG (-75.3 bn), followed by VPB (-57.1 bn), E1VFVN30 (-38 bn), PNJ (-18.8 bn), BID (- 14.4 bn) ...

VN-Index recovered quite strongly, in contrast to the rapid drop in the previous session. The liquidity remained above 50 session average but still lower than 2 previous sessions, showing that the cash flow is waiting to buy at low price but still being cautious when the market recovers. It is expected that VN-Index will be cautious and explore the balance of supply and demand at around 1,400 points. Therefore, investors should observe the market's exploratory movements and avoid chasing buys, and at the same time should continue to restructure the portfolio in the direction of minimizing risks to preserve results.

Analyst Pin-board

KSB – Waiting for strong growth from construction stone and industrial park segments

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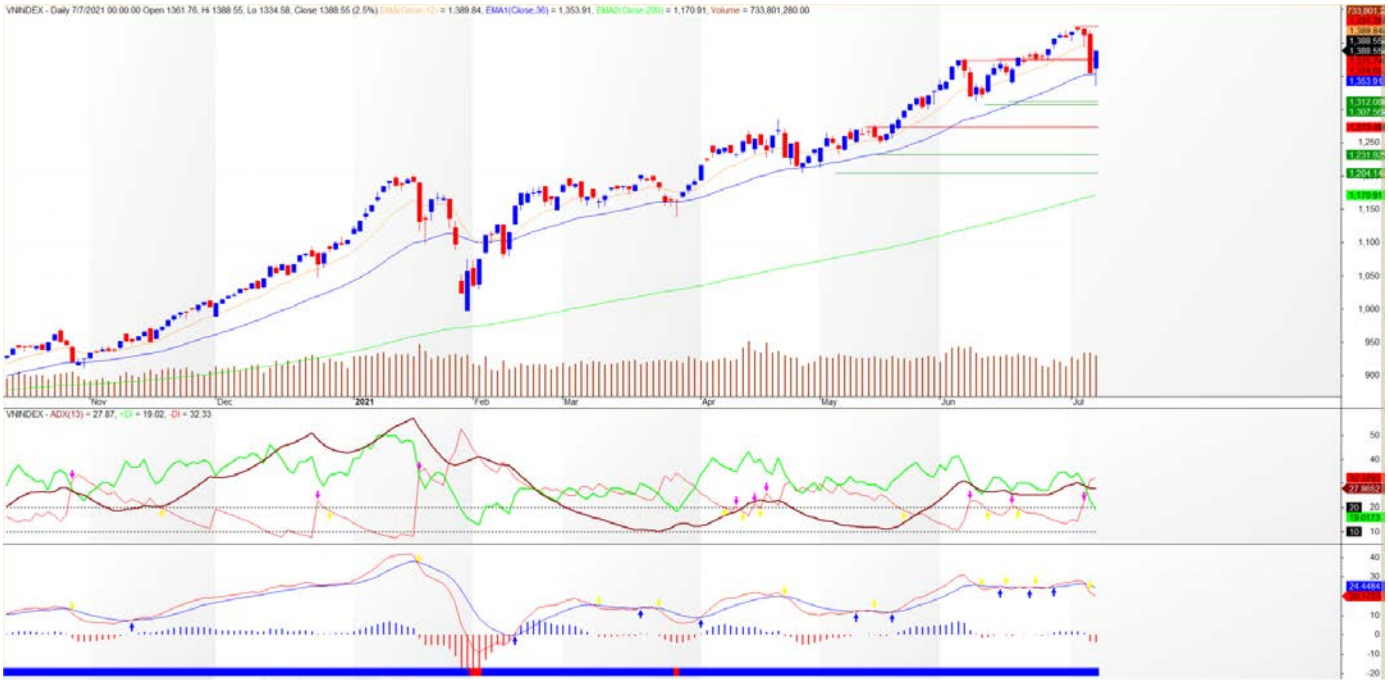
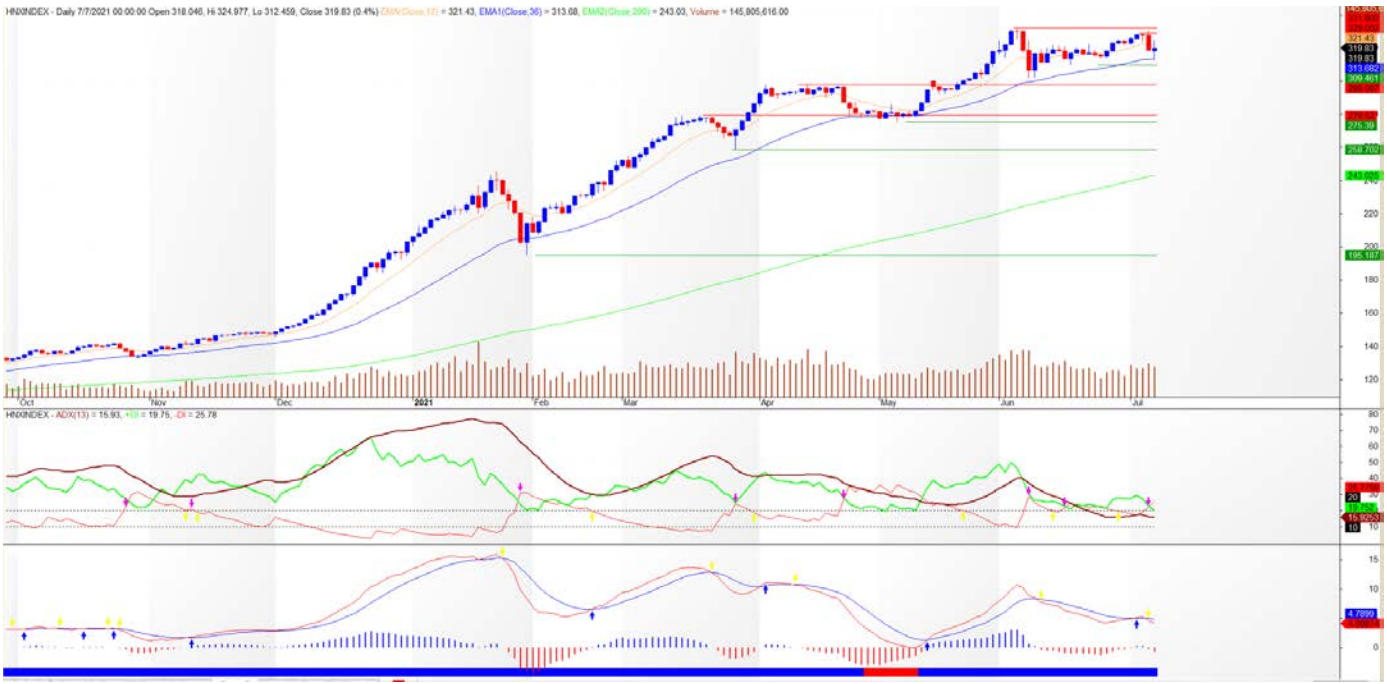
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The market recovered with positive signals but in order to pass the old height, it needs more time and cash flow. However, many stocks have recovered from the supporting zone after a sudden heavy loss. This is also a positive signal for the index. As a result, when the market can maintain the current gain, the cash inflow will increase. This is a good opportunity for investors to restructure their portfolios and make new investments in good stocks to improve their strategy.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KDH - Promising prospects for the mid and long-term	June 25th,2021	BUY – 1 year	43,400
DRC - Results were driven by the radial tire segment	June 21st,2021	ACCUMULATE – 1 year	32,800
VNM - Input price hike to pressure profit margin	June 18th,2021	ACCUMULATE – 1 year	100,000
SMC - New factories to create growth potential and enhance sustainability	June 8th,2021	BUY – 1 year	47,100
DPM - The commodity price wave brings a windfall opportunity	June 7th,2021	BUY – 1 year	25,400

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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