Market today: Lack of Motivation

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The index mostly moved below 989 points during the morning session. Banks and large cap stocks gained only slightly, it was not enough for the VN-Index to break the highest level of the previous session. By the end of the morning, banking stocks weakened together with the declines of VNM and SAB, causing the index to fall back.

Demand increased in the afternoon session. Oil & gas sector rebounded to help VN-Index return to the green. Banking stocks also rebounded, only VCB and VPB slightly downed 0.8%. However, BVH fell 3.2% in the ATC session. That was a surprise factor that caused the VN-Index to fall slightly at the close.

End of today's session, the VN-Index lost 0.03% while the HNX-Index gained 1%. Liquidity on the HOSE was moderate and matching-order value was equivalent to VND 3,500 bn.

On the HOSE, foreign investors continued to be net sellers of VND 42 bn. The top net selling stocks were VIC, VHM and VCB. The stocks with the highest net buying value were HPG, CTD and SBT. On the HNX, foreign investors turned back to net buyers with VND 42 bn after the previous net-selling session.

Even though the number of gainers was still higher than that of losers, it does not mean that risk has lowered. The market needs another bullish session to confirm the trend.

"Lack of Motivation"

Analyst Pin-board

FRT - Update on 1H's result

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

1H2018 Update on seaports in Haiphong

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DIG - Bide time	August 24st, 2018	Accumulate – 1 year	19,500
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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