RONG VIET SECURITIES

SEPTEMBER

19

WEDNESDAY

6PM CALL

Market today: Pressure rises as the VN-Index reaches 1,000

(Khai Tran – khai.tq@vdsc.com.vn)

The market was excited at the beginning and rising sharply during the morning session. There was moment the VN-Index surpassed 1,000 points. However, in the afternoon, selling pressure increased and pulled the market down. VN-Index closed at 995.5 (+0.2%) and HNX-Index closed at 114.2 (+0.5%). Liquidity increased strongly on both exchanges with a volume of over 200 million shares on HOSE.

Inflows continued to pour into Blue chips and Penny group, helping VN30-Index and VNSML-Index increased 0.6% and 0.5% respectively. Meanwhile, the Midcap group showed sign of slowing down as VNMID-Index dropped 0.1%.

In the VN30, there were 16 gainers and 8 losers. Notable stocks were GAS (+2.3%), MSN (+1.2%) and VPB (+2.0%) while losing stocks were SAB, VIC, NVL and PLX.

Many medium and small stocks continued to create strong waves. Typically, textile and garment group with TNG, ADS, STK, GIL and MPT. Fishery group has slowed down after the previous strong gains.

Foreign investors were net buyers of VND 64 bn on HOSE and VND 25 bn on HNX, while net sellers of VND 42 bn on Upcom. Stocks that were strongly bought were VNM, STB, GAS, KDC and DXG. Top selling stocks were VRE, PVD, VIC, HPG, MSN and BSR.

The market was excited at the start but was sold aggressively at the close. High liquidity showed that selling pressure was quite high. VN-Index reached 1,000 points but then fell back. We believe VN-Index's chance of breaking out the resistance is still not clear.

"Pressure rises as the VN-Index reaches 1,000"

Analyst Pin-board

The Impact of Decree 116 on Car Imports in The First Eight Months of 2018

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Update on KSB

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Technical Analyst Recommendations

Indexes kept going up but there were some signs of weakness. Selling forces rose when VN-Index touched previous peak and the two indexes closed quite below the highest of the day. Traders should not disburse at this stage and wait for confirmations.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VHC - Benefits from Market Conditions	September 19th, 2018	Accumulate – 1 year	95,400
LTG - Slow growth but potential in the near term	September 14th, 2018	Accumulate – 1 year	39,500
VRE - Patience will pay	September 10th, 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7th, 2018	Reduce – 1 year	24,300
PVT - Operation of Nghi Son adding more jobs from 2019	September 7th, 2018	Buy – 1 year	21,200

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

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