RONGVIET SECURITIES

JANUARY
18
MONDAY

6PM CALL

Market today: Banking stocks cooled down

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The stock market continued to challenge the sentimental resistance zone of 1200 points. However, it failed to conquer this area and fell back at the end of session. At the end, VN-Index decreased slightly by 2.26 points (-0.19%) and closed at 1191.94 points. However, HNX-Index was still in green and rose 5.04 points (+ 2.23%), closing at 230.5 points. Liquidity decreased slightly from previous session, with 711.7 mn shares matched on HOSE. The number of gainers dominated on all 3 exchanges.

VN30-Index was more cautious and fell 0.75%, with 19 losers and 11 gainers. Negative stocks having influence on VN30 was banking group, with 7 out of 9 stocks had strongest drop such as EIB (-2.5%), STB (-2.4%), HDB (-2.3%), CTG (-2.3%), VPB (-2.1%), MBB (-2.1%) and TCB (-1.8%). On the other side, ROS continued to hit the ceiling price and positive stocks in VN30 were SBT (+ 5%), POW (+ 2.8%), MSN (+ 2.3%). ...

Although small and medium stocks polarized, they were still active with positive gainers. The number of stocks hitting the ceiling price increased significantly from previous sessions, such as KBC (+ 7%), VIP (+ 7%), AMD (+ 7%), DCL (+ 6.9%), PLP (+ 6.9%) ... However, the number losers also increased, typically TNH (-6.9%), TTA (-6.8%), and KPF (-6.4%).), EVG (-6.1%), BKG (-5.9%) ...

Foreigners continued to be net sellers on HOSE, with value of VND 577.9 bn. Notable ones are HPG (-371.1), SSI (-78.5), VHM (-60.8), VND (-58), MBB (-41) ... On the net buy side, notable ones were FUEVFVND (+169.4), PNJ (+95.1), VCI (+29.2), VJC (+28.3), SBT (+20, 9) ...

VN-Index continued to fail when challenging the sentimental resistance zone of 1200 points. Market falling back at the end of session shows that it is cautious as some events are happening this week. However, liquidity decreased slightly compared to previous session, showing that selling pressure was not too high and it could be merely a profit-taking action to minimize investors' risks. It is likely that market will continue to face difficulties at the beginning of next session; however, it is expected that money flow will support market. Therefore, investors need to observe market and hold stocks with good technical signals, as well as take profits at trending gainers to minimize risks for their portfolio.

"Banking stocks cooled down"

Analyst Pin-board

Gem Sky World – Key benificiary from Long Thanh Airport

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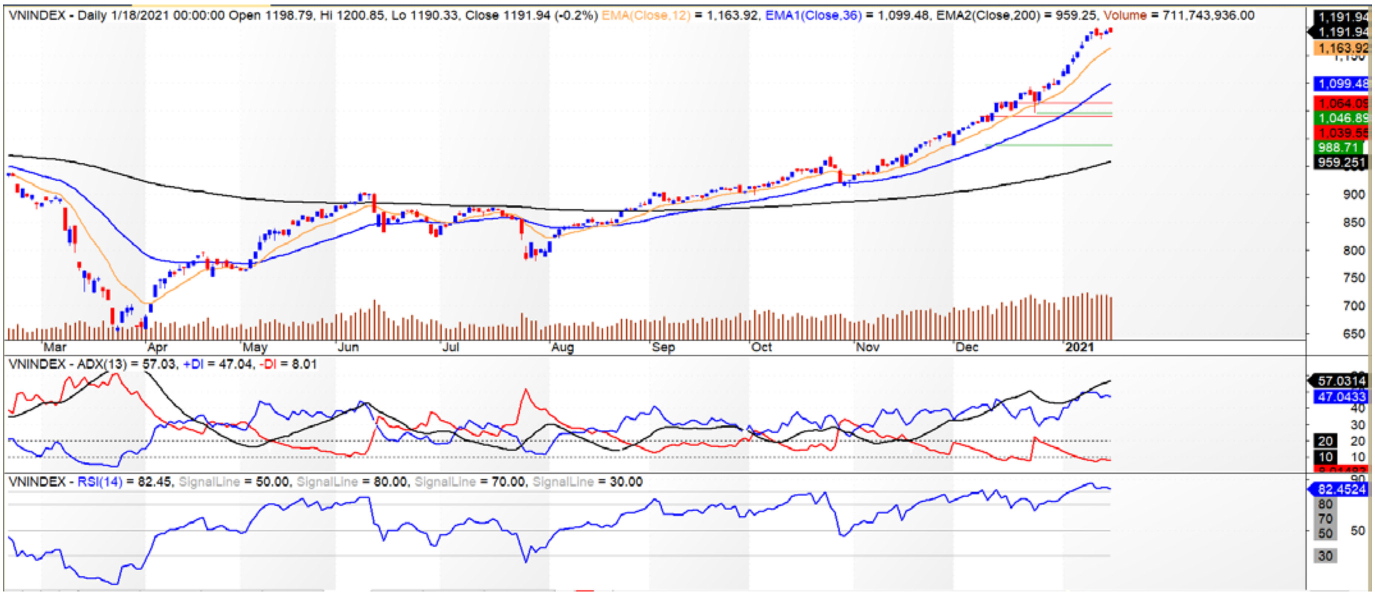
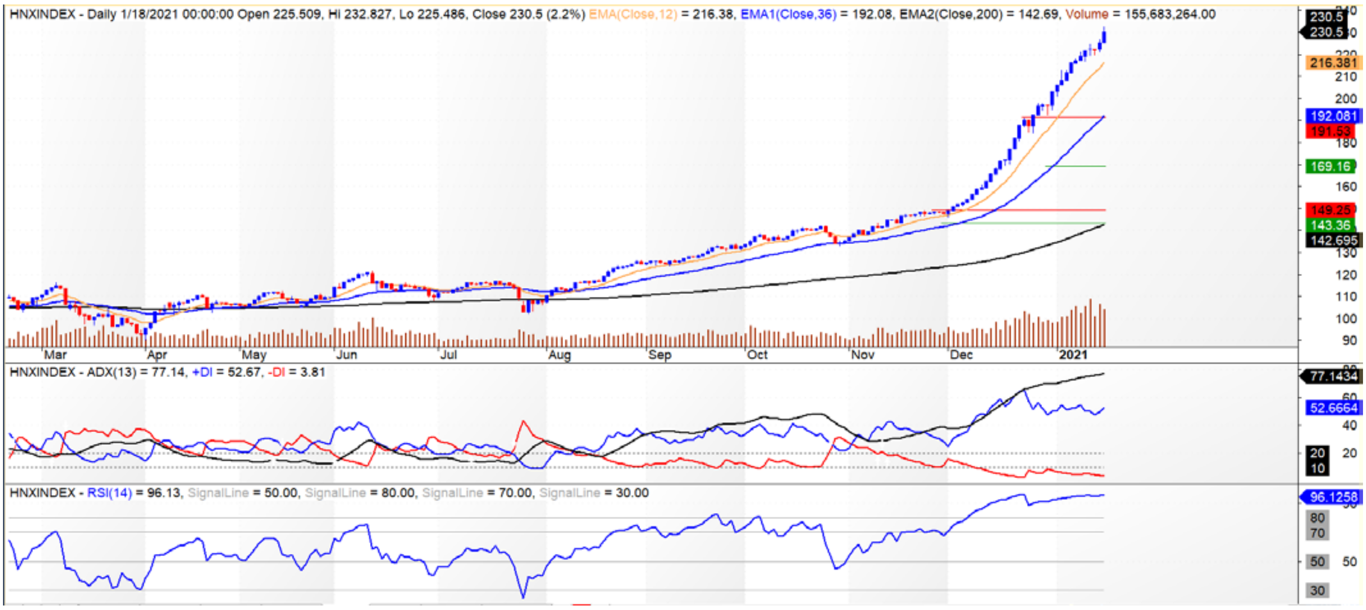
Technical Analyst Recommendations

The VN-INDEX continued to fluctuate around the important psychological resistance of 1200 points, the new cash flow was more cautious, but there had no sign of exiting the market. Currently, the market is accumulating and making small corrections to overcome this strong resistance zone. Therefore, investors should maintain their portfolios and excluding stocks that have grown too hot recently to preserve the profits.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0 % - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0 % - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0 % - 0,6%	0% - 3%	20,557	20,529	0.13%

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