RONGVIET SECURITIES

DECEMBER

21

MONDAY

6PM CALL

Market today: Record matching volume

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Due to unfavorable developments in the world stock market, Vietnam's stock market opened cautiously and struggled around reference level during session. However, market showed a slight positive signal at the end of session and closed in green. At the end, VN-Index increased slightly by 2.37 points (+ 0.22%) and closed at 1083.45 points. HNX-Index increased by 5.73 points (+ 3.73%) and closed at 187.85 points. Liquidity matched on HOSE slightly exceeded the high level in June 2020 and reached new record. The number of gainers outperformed on all 3 exchanges.

VN30-Index cũng có diễn biến tương đồng với VN-Index với mức tăng 0.24%, có 14 mã tăng giá và 15 mã giảm giá. Nổi bật là EIB với phiên tăng kịch trần thứ 2, tiếp đến là HPG (+2.1%) và MWG (+3.2%) có tác động tích cực đến điểm số của nhóm. Ở chiều ngược lại, có đến 8 mã có mức giảm trên 1% như VJC (-1.7%), PLX (-1.5%), HDB (-1.4%) ...

VN30-Index shared the same movements with VN-Index and increased 0.24%. There were 14 gainers and 15 losers. Notably, EIB increased to the ceiling, followed by HPG (+ 2.1%) and MWG (+ 3.2%) which had positive impact on VN30. On the other side, there were 8 losers dropped over 1% such as VJC (-1.7%), PLX (-1.5%), HDB (-1.4%) ...

Small and medium stocks continued to outperform today with lots of potential gainers. Lots of stocks gained to the ceiling such as IJC (+ 7%), PLP (+ 7%), QCG (+ 7%), LHG (+ 6.9%), TDH (+ 6.9%) ...

Foreign investors turned to be net sellers on HOSE with value of VND 83.9 bn. Notable was LCG (-108.7), followed by VNM (-46.8), VRE (-34.2), KBC (-29.3), VND (-26.3) ... On net buy side, notably HPG (+68.1), followed by MBB (+49.8), CTG (+27.2), TPB (+24.7), VCI (+23.2) ...

“Record matching volume”

After 2 positive gaining sessions, VN-Index slowed down to test supply and demand. Market showed signs of recovery at the end of session, implies cash flow is still supporting market and rally possibly to expand. Highlight of today's session is that cash flow is spreading and seeking opportunities in small and medium stocks. Therefore, investors can rely on current uptrend of market but also need to carefully control risk, and short-term surfing opportunities still exist in stocks with good accumulation and sign of increase.

Analyst Pin-board

REE – Recovering steadily

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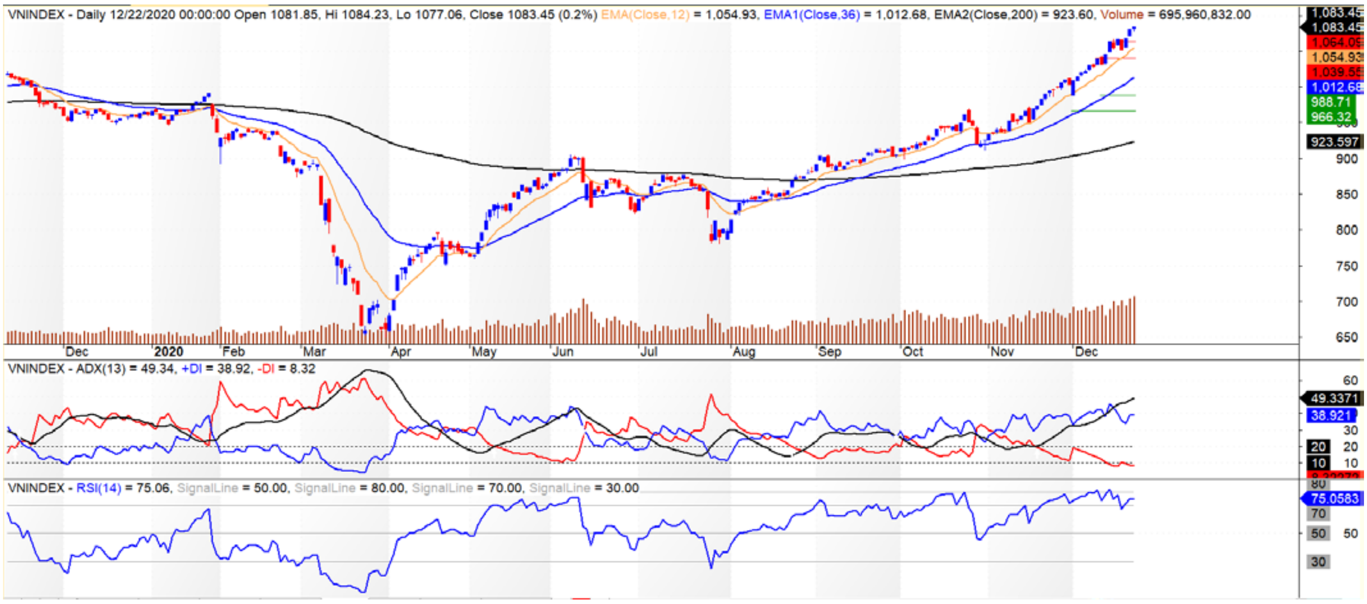
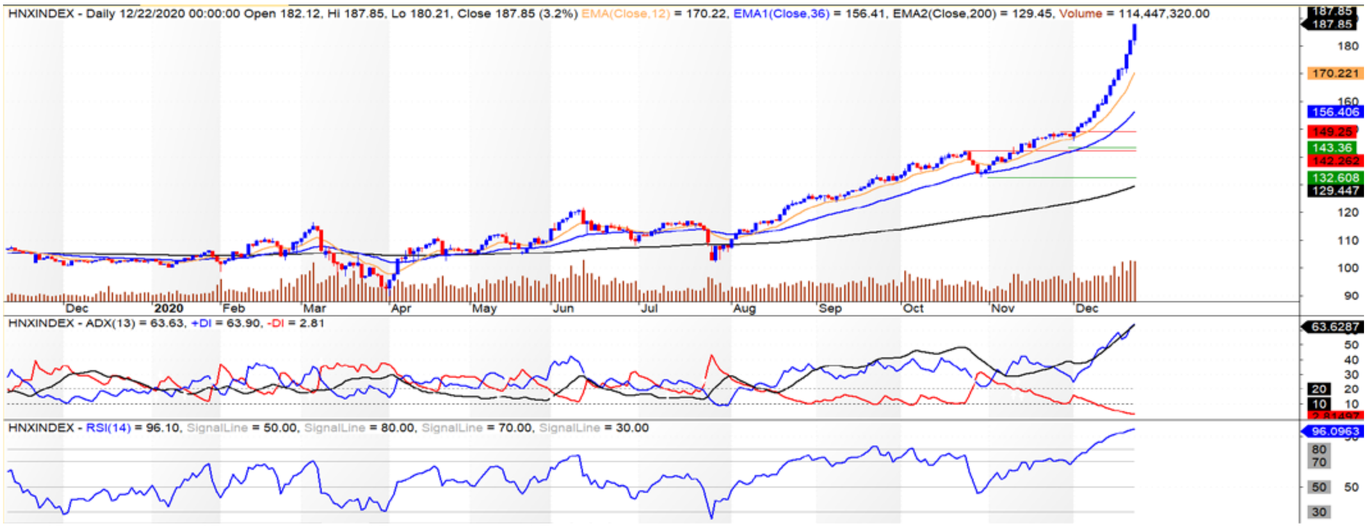
If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

There has been no sign of slowing down, and the new capital inflow into the market makes the Vietnam stock market gain strongly. After a break of large-cap stocks, the capital inflow was redirected to the mid-cap stocks and penny stocks. Overall, the market shows positive signals in the near future. However, the higher the index, the higher the pressure. As a result, investors should remain calm to go along with the market.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Temporary benefits from falling oil prices and high world fertilizer demand	Nov 16th, 2020	Accumulate – 1 year	17,600
ACB - Better-than-expected 3Q performance	Nov 16th, 2020	Accumulate – 1 year	29,900
HND - 2021 growth faces obstacles	Nov 10th, 2020	Neutral – 1 year	17,800
GEG - Strong growth vehicles are capital intensive	Nov 9th, 2020	Buy – 1 year	20,800
PNJ - Solid Recovery of Retail Sales Amid Rising Challenges	Nov 5th, 2020	Accumulate – 1 year	77,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	23/10/2020	0% - 0.20%	0% - 0.20%	10,717	10,417	2.88%
ENF	23/10/2020	0% - 3%	0%	21,350	21,018	1.58%
MBBF	02/10/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	24/09/2020	1%	0%-1%	16,030	15,917	0.71%
VF1	28/10/2020	0 % - 0.6%	0% - 3%	42,718	42,893	0.41%
VF4	27/10/2020	0 % - 0.6%	0% - 3%	17,614	17,681	-0.38%
VFB	22/10/2020	0 % - 0.6%	0% - 3%	20,473	20,473	0.12%

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