Market today: Optimistic before a long holiday

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The indices slightly declined at the beginning of the session but then quickly reversed to go up. VN-Index closed at 979.64 (+0.57%), while HNX-Index ended at 107.46 (+ 0.49%). Liquidity decreased on both exchanges to below average levels. The number of gainers overwhelmed that of losers.

Large and mid-cap stocks were the most active and helped VN30-Index and VNMID-Index increase by 0.55% and 0.5% respectively. VNSML-Index has the weakest increase of only 0.05%.

There were rising 19/30 stocks in the VN30 basket, most notably VRE (+ 2.4%), VHM (+ 2%), MWG (+ 1.7%), FPT (+ 1.5%), HPG (+ 1.5%), NVL (+ 1.5%), MBB (+ 1.4%) ... while top losing stocks were CII (-2.6%) and EIB (-1.4%).

Many Midcap stocks rose well such as HBC (+ 5.4%), PPC (+ 4.4%), VCG (+ 3.8%), AAA (+ 3.4%), D2D (+ 3.4%), PHR (+ 3.4%), HDG (+ 3%), ANV (+ 2.3%), VHC (+ 2%). However, there was not any outstanding group / industry.

Foreign investors were net buyers with a value of VND 21.6 bn on HOSE and VND 1.3 bn on HNX. Top buying stock were VHM (VND 57 bn), VRE (VND 32 bn), SAB (VND 11 bn). While top selling stocks were VIC (VND 28 bn), SSI (VND 18 bn), VJC (VND 11.7 bn).

The recovery continued after a previous correction, showing that the sentiment is somewhat optimistic before the holiday. This recovery is still short-term, while the medium-term uptrend has not formed yet. Investors should diversify portfolios as cash flow often moves quickly among stock groups.

"Optimistic before a long holiday"

Analyst Pin-board

DGW – Update on Q1 Business result

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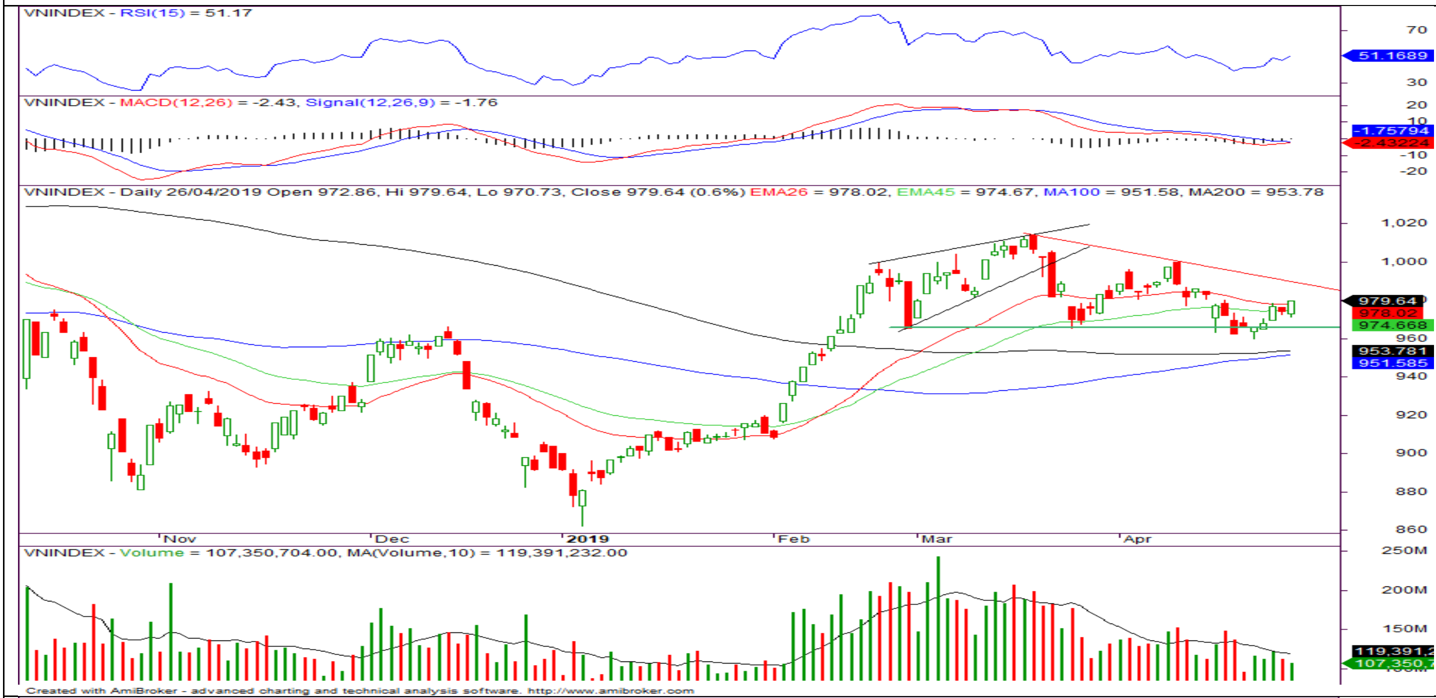
*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Indexes kept moving up quite strong and closed at the highest of the day. Trading volumes reduces on both exchanges. The recovery may last longer but indexes will reach their resistances soon. In an intermediate-term, the two indexes are moving in narrow range (descending triangle). Traders should maintain a balance portfolio between stock and cash and wait for a break out to determine the next trend.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
DPM - Likely no contribution from NPK in 2019	April 17th, 2019	Accumulate – 1 year	19,800
DRC - Expect a slight earnings growth despite stiff competition	April 17th, 2019	Accumulate – 1 year	23,500
HSG - Advantage at domestic market is key to recovery	April 16th, 2019	Buy – 1 year	11,400
LTG - A long road ahead	April 04th, 2019	Accumulate – 1 year	29,400
KBC - Handover from Phuc Ninh and Leases Remain Stable	March 15th, 2019	Accumulate – 1 year	15,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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