Market today: SCIC Announces Divestment Plan for BMP, FPT, DMC and NTP

*(**Hieu Nguyen** – Ext: 1514)*

In SCIC's roadshow this afternoon, the divestment plan for the four companies, namely BMP, FPT, DMC and NTP has been announced as follows:

	BMP	FPT	DMC	NTP
No of shares offered	24.2 M (29.51% of charter capital)	31.6 M (5.96% of charter capital)	12.1 M (34.71% of charter capital)	33.1 M (37.10% of charter capital)
Initial bidding price disclosed date	28 Nov 2017	27 Nov 2017	28 Nov 2017	1 Dec 2017
Minimum number of shares to bid	20,000	20,000	20,000	5,000
Registration and deposit date	28 Nov–7 Dec 2017	27 Nov–10 Dec 2017	28 Nov–11 Dec 2017	1–12 Dec 2017
Offering date	**8 Dec 2017**	**11 Dec 2017**	**12 Dec 2017**	**13 Dec 2017**
Payment date	11–19 Dec 2017	12–20 Dec 2017	13–21 Dec 2017	14–22 Dec 2017
Submitting authorities	HSX	MBS	PSI	HNX

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The market is expecting the participation of Nawaplastic Industry (which owns 20% of BMP), CFR International SPA (which owns 51% of DMC), and Sekisui Chemical (which owns 15% of NTP) in the upcoming offering. The rules require the major shareholders of these companies to disclose information if they do participate. Meanwhile, only domestic investors are allowed to join the bidding of FPT, as its foreign room is already full. The rally of these stocks has finally cooled off today: BMP (-2.7%), FPT (-0.5%), DMC (-0.8%), and NTP (+0.7%).

Back to the market movement, the VNIndex had its first adjustment after 10 consecutive days of rising, ending up at 890.69 points (-0.24%). Diversion happens on a large scale with 111 gainers along with 168 decliners. Despite being sold by foreign investors, VRE advanced 1.4%, thanks to strong demand from domestic investors. On the contrary, other blue chips like PLX, BHN, HPG, GAS, and FPT simultaneously declined. So far, adjustment just took place in a day and indices have recovered quite well from today's low, implying a still positive market sentiment.

Analyst Pin-board

SVC –Updates From the Investor Meeting

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RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PAC - There Are Still Many Difficulties	November 09th, 2017	Neutral – 1 year	41,100
PHR - Conservative Optimism	November 07th, 2017	Buy – 1 year	46,000
PME - Pioneering in Promoting Technology of Domestic Manufacturers	November 06th, 2017	Buy – 1 year	124,000
IDICO - Quality Assets Await to Unlock	October 30th, 2017	Buy – 1 year	33,500
BMP - Facing up to Challenge of Rising Input Price	October 26th, 2017	Neutral – 1 year	89,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	09/11/2017	0.25% - 0.75%	0% - 2.5%	35,626	35,121	1.44%
VF4	09/11/2017	0.25% - 0.75%	0% - 2.5%	16,017	15,796	1.40%
VFA	03/11/2017	0.25% - 0.75%	0% - 2.5%	15,769	15,747	0.14%
VFB	03/11/2017	0% - 3%	0%	17,436	17,519	-0.47%
ENF	02/11/2017	1%	0%-1%	13,691	13,769	-0.57%
MBVF	01/112017	0%-0.5%	0%-1%	14,442	14,422	0.14%
MBBF	09/11/2017	0.25% - 0.75%	0% - 2.5%	16,017	15,796	1.40%

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