JULY

16

THURSDAY

"VN30 in the spotlight"

6PM CALL

Market today: VN30 in the spotlight

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

Market showed signs of slight recovery at the beginning, but gradually cooled down and returned to the watching mode until ATC session. Surprisingly, in the last minutes of ATC session VN-Index rebounded to 876.83 points, an increase of 6.92 points (+ 0.8%). However, HNX-Index still closed in the red at 115.5, a decrease of 0.32 points (-0.27%). Liquidity remained stable at a relatively low level. Losers outnumbered gainers.

Gainers dominated in VN30 Index with 23 gainers and only 2 losers. The most prominent were VJC (+ 3.9%), followed by VIC (+ 2.8%), SBT (+ 2.7%), MSN (+ 2.3%), VRE (+ 2.2%), HPG (+ 2%). Two losers were NVL (-0.8%) and ROS (-0.3%).

Divergence still happened, but is not as strong as the previous session. Some notable gainers were DBC (+ 6.9%), UDC (+ 6.9%), ACL (+ 6.8%), FIT. (+ 6.7%), ADS (+ 6.6%). By contrast, MSH (-6.9%), DAH (-7%), VNE (-6.8%), HCD (-5.3%), QBS (-3.7%) fell sharply today.

Foreign investors continued to net sell on HOSE for the seventh consecutive day but with only VND 25 bn. The top net selling stocks were VCB (25.4), DXG (16.2), SAB (11.8), MSN (11.6), PAC (11.2). Meanwhile, the top net buying stocks were E1VFVN30 (32.7), VNM (30.6), KDC (13.3), VRE (11.8), CTG (10.6).

Although there was a surprise surge in the last minutes of today trading session, market, generally, is still in a cautious phase to test the trend. The exploration area is being narrowed at 867-878. Currently, the pressure is still exist but the risk of decline is not high. Therefore, investors should still carefully observe the market while the short-term trading opportunities still exist in some stocks with good technical signals.

Analyst Pin-board

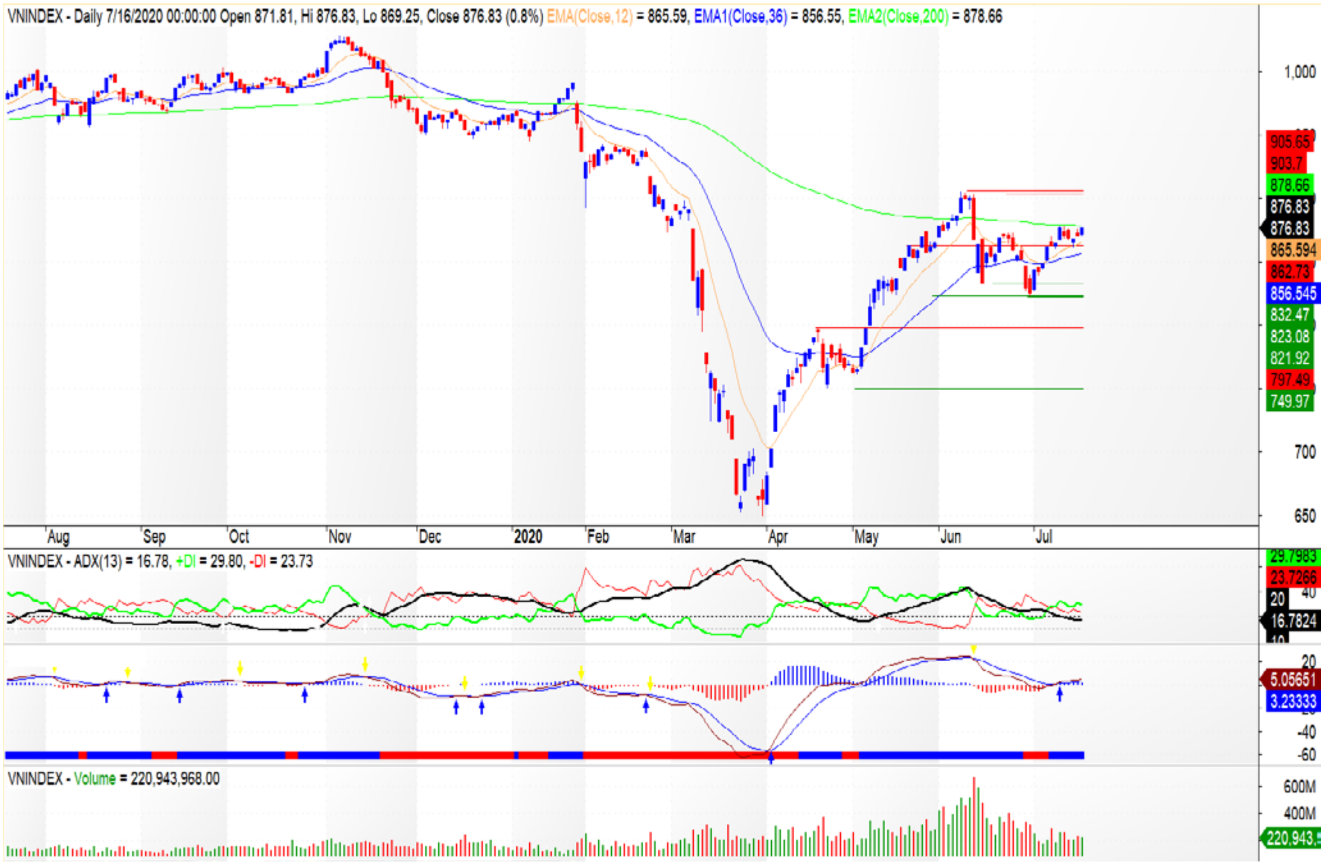
1H2020 corporate bond issuance results and 2H2020 outlook

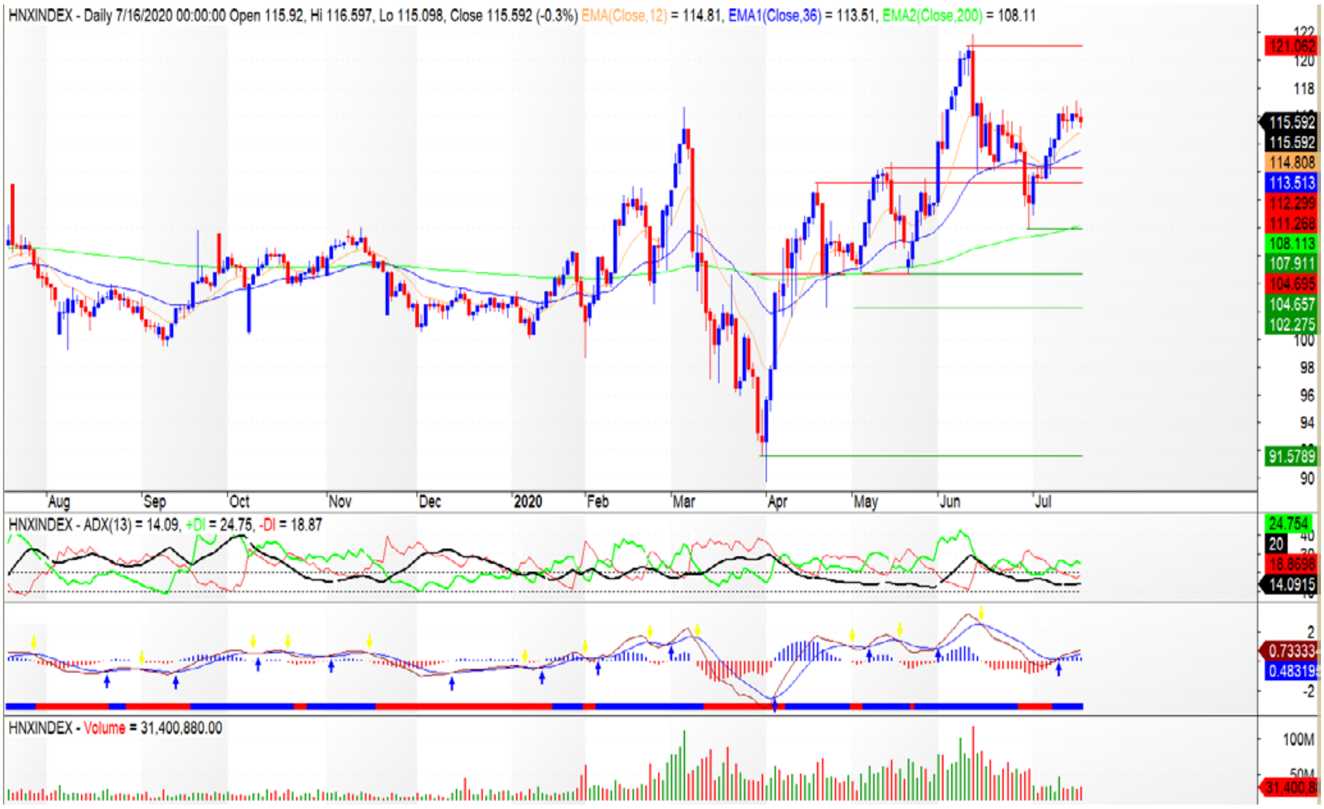
(**Hoang Nguyen** – hoang.nt@vdsc.com.vn)

If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

Technical Analyst Recommendations

The market has been in the preparation stage and it has shown divergence among stocks. As a result, investors can pick suitable stocks or stocks that are gaining to make profits while waiting for the overall market to breakout in order to increase the holding.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
LTG - Covid-19 negatively affected LTG's short term business	July 16th, 2020	Accumulate – 1 year	22,300
VSC - Expecting Profit Margins Expansion	July 2nd, 2020	Accumulate – 1 year	28,000
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
  Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Khoa Ngo
Analyst
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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