JANUARY

30

TUESDAY

6PM CALL

Market today: Investors take the Intra-day correction as a chance to buy

*(**Thien Bui –** Ext: 1321)*

The market swung erratically. In the morning session, the VNIndex lost almost 17 pts (-1.6%). Ob Most shares were down confusing some investors. However, in the afternoon session things picked up as investors thought this could be a good chance to buy. As a result many stocks recovered from the morning lows. The VNIndex closed in the green with a slight gain of 0.07%. The HNXIndex also closed slightly higher by 0.01%.

It seems like capital inflows just moved around banking, real estate, financial services and insurance shares. That's why there weren't any clear leading sectors today. Individual large-cap stocks such as BID, BVH, FPT and VJC contributed to the recovery of the VNIndex. We also noticed that CTD, which is the biggest player in the construction industry, after hitting a 1-year low recently rebounded today and closed at the ceiling price.

It is almost earnings season and there might be both rumor and official announcements on FY2017 business results. Remember that during this period in previous years, the market normally comes into an accumulation phase with low liquidity. But this year it is very different until now. The average trading value per session in the first month of this year nearly doubled from January 2017. As the market is very "wild" at this moment, earnings' results could be valuable instruments for investors to decide if this buy or sell time!

A quick view on global market: *In Japan the Topix fell the most in eight weeks. Down 1.2% to 1853. It seems that the index has not been able to make it above 1900 in a sustainable way.*

"Investors take the Intra-day correction as a chance to buy"

Analyst Pin-board

Airport Transactions - Multiple are Rising

*(**Hieu Nguyen –** Ext: 1514)*

If you are interested in this content, please click here to view more detail.

Technical Analysis Recommendation

Following the sharp drop of the previous trading session, indexes kept going down in the morning but then turned up strongly in the afternoon and closed at the highest of the day. Trading volumes increased slightly. The market is still overbought and the correction may be last longer. Traders consider taking profits and then cover stocks at lower prices.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loose	Duration
RDP	20.00	**Hold**	19/01/2018	19.00	22.00		17.50			5.26%	1-3 months
VHC	57.30	**Buy**	09/01/2018	57.50	64.00		53.00			-0.35%	1-3 months
VCG	26.60	**Hold**	03/01/2018	23.30	26.00		21.00			14.16%	1-3 months
VGC	26.30	**Hold**	02/01/2018	27.40	30.00		25.00			-4.01%	1-3 months
TCM	27.65	**Cutloss**	02/01/2018	29.90	33.00		28.00	29/1/2018	28.00	-6.35%	1-3 months

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is sfrom 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MKP - New prospect from the PIC/S factory	January 29th, 2018	Buy – 1 year	94,000
DRC - Getting Through Difficult Times	December 26th, 2017	Neutral – 1 year	28,200
QNS - Earnings Recovery in 2018	December 05th, 2017	Buy – 1 year	74,200
VGC - New Investments Strengthen Business Prospect	December 05th, 2017	Neutral – 1 year	30,200
FPT - Revamped Business Structure	November 29th, 2017	Neutral – 1 year	62,900

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	19-01-18	0.25% - 0.75%	0% - 2.5%	42,842	42,408	1.02%
VF4	19-01-18	0.25% - 0.75%	0% - 2.5%	19,095	18,904	1.01%
VFB	19-01-18	0.25% - 0.75%	0% - 2.5%	16,589	16,307	1.73%
ENF	12-01-18	0% - 3%	0%	20,375	20,071	1.51%
MBVF	11-01-18	1%	0%-1%	14,479	14,293	1.30%
MBBF	10-01-18	0%-0.5%	0%-1%	14,744	14,725	0.13%

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