MARCH

24

FRIDAY

6PM CALL

"The VN-Index Surpassed 720 Points"

Market today: The VN-Index Surpassed 720 Points

(***Hieu Nguyen*** *– Ext: 1514)*

Many mid-cap stocks underperformed today, but the contribution of VNM and GAS was enough for the VN-Index to surpass 720 points, the resistance level it failed to break several times. Financial stocks (banking, insurance and brokerages) continued to attract investors, while the real estate sector demonstrated a mixed picture with the decrease of real estate stocks (TDH, DXG, NLG, CEO) and the increase of industrial real estate (LHG, KBC, D2D, NTC).

Overall, the market has gone through a very exciting trading week. Foreign investors actively traded, with a total net bought value of VND900 billion, including VNM (VND490 bn), NVL (VND180 bn), EIB (VND164 bn), and HPG (VND100 bn). Liquidity per session was over VND3,000 bn, and it rose to a high of VND4,000 bn on Wednesday. The abundant cash flow has helped the market to conquer the 720 milestone in a very short time. The quick rise may lead to a temporary correction next week. However, the market may maintain this uptrend in the short term thanks to the strong market sentiment and high hopes for positive results during the upcoming AGM sessions.

Analyst Pin-board

Bangladesh Textile Industry – The Ability to Draw Orders is Still High

(Quang Vo – *Ext: 1517)*

If you are interested in this content, please click here to view more detail.

PORTFOLIO RECOMMENDED BY TECHNICAL ANALYSIS

Ticker	Price	Action	Buying date	Buying Price	Target Price 1	Target Price 2	Cut loss Price	Selling Date	Selling Price	Gain/ Loss	Duration
HDG	28.70	Hold	07/03/2017	26.90	29.00		25.50			6.69%	Intermediate
DIG	9.10	Hold	27/02/2017	8.53	10.00		7.80			6.68%	Intermediate
FPT	47.70	Hold	15/02/2017	46.00	50.00		44.00			3.70%	Intermediate
AAA	24.10	Hold	14/02/2017	24.20	27.00		22.00			-0.41%	Intermediate
ITD	26.00	Hold	06/02/2017	25.70	28.00		23.50			1.17%	Intermediate
BVH	60.60	Hold	05/01/2017	61.10	66.00		58.00			-0.82%	Short-term

Notes:

- **Buying Price** is the Close Price at Buying date. **Selling Price** may be the Target Price, Cut loss Price or Closing Price at Selling date depending on specific cases.
- **Target Price 2** will be updated when the stock passes Target Price 1.
- In the ex-rights date, the prices will also be adjusted accordingly
- Duration: **Short-term** is less than 01 month; **Intermediate-term** is from 01 to 03 months; **Long-term** is more than 03 months.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VJC - A Fairy Tale of the Vietnam Aviation Industry	March 7th, 2017	Neutral – Long term	123,600
MWG - Waiting for The Ability to Maintain Significant Growth	February 3rd, 2017	Sell - Intermediate	134,500
SKG - Competition Will Begin to Impact Earnings Results	December 16th, 2016	Neutral – Long term	72,800
VGC - Catalysts Ahead for VGC to Fully Realize its Potential	December 14th, 2016	Neutral – Long term	17,800
SAB - The Giant of Vietnam's Beer Industry	December 06th, 2016	Neutral – Long term	143,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATION INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
VF1	13/03/2017	0.25% - 0.75%	0% - 2.5%	29,807	29,888	-0.27%
VF4	13/03/2017	0.25% - 0.75%	0% - 2.5%	13,342	13,401	-0.44%
VFA	10/03/2017	0.25% - 0.75%	0% - 1.5%	6,802	6,831	-0.42%
VFB	03/03/2017	0.25% - 0.75%	0% - 2.5%	14,087	14,055	0.23%
ENF	03/03/2017	0% - 3%	0%	14,847	14,936	-0.60%
MBVF	02/03/2017	1%	0%-1%	12,614	12,607	0.06%
MBBF	01/03/2017	0%-0.5%	0%-1%	13,566	13,552	0.10%

ANALYSTS

Truc Doan – Head of Research
+ 84 8 6299 2006 | Ext: 1308
truc.dtt@vdsc.com.vn

Ha My Tran – Deputy Manager
+ 84 8 6299 2006 | Ext: 1309
my.tth@vdsc.com.vn

Lam Nguyen
+ 84 8 6299 2006 | Ext: 1313
lam.ntp@vdsc.com.vn

Thien Bui
+ 84 8 6299 2006 | Ext: 1321
Thien.bv@vdsc.com.vn

Diem My Tran
+ 84 8 6299 2006 | Ext: 1311
my.ttd@vdsc.com.vn

Hieu Nguyen
+ 84 8 6299 2006 | Ext: 1514
Hieu.nd@vdsc.com.vn

Huong Pham
+ 84 8 6299 2006 | Ext: 1314
huong.pt@vdsc.com.vn

Kien Nguyen
+ 84 8 6299 2006 | Ext: 1320
Kien.nt@vdsc.com.vn

Quang Vo
+ 84 8 6299 2006 | Ext: 1517
Quang.vv@vdsc.com.vn

Trinh Nguyen
+ 84 8 6299 2006 | Ext: 1331
Trinh.nh@vdsc.com.vn

Hoang Nguyen
+ 84 8 6299 2006 | Ext: 1319
Hoang.nh@vdsc.com.vn

Dung Nguyen
+ 84 8 6299 2006 | Ext: 1518
dung.nv@vdsc.com.vn

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HEAD OFFICE

141 Nguyen Du St., Dist. 1, HCMC

- T +84 8 6299 2006
- F +84 8 6299 7986
- E info@vdsc.com.vn
- W www.vdsc.com.vn

HA NOI BRANCH

2C Thai Phien St., Hai Ba Trung Dist.,
Ha Noi City

- T +84 4 6288 2006
- F +84 4 6288 2008
- E info@vdsc.com.vn
- W www.vdsc.com.vn

NHA TRANG BRANCH

50 Bis Yersin, Nha Trang City

- T +84 058 3820 006
- F +84 058 3820 008
- E info@vdsc.com.vn
- W www.vdsc.com.vn

CAN THO BRANCH

95-97-99 Vo Van Tan St., Ninh Kieu Dist.,
Can Tho City

- T +84 0710 381 7578
- F +84 0710 381 8387
- E info@vdsc.com.vn
- W www.vdsc.com.vn