JULY

01

WEDNESDAY

6PM CALL

Market today: "The light"

(Bao Nguyen – bao.nq@vdsc.com.vn)

After days of falling, Vietnam stock market regained today. VNIndex increased by +18.38 points (+ 2.23%) to close at the highest level of the day at 843.39 with more than 70% gainers. HNX also rose by +1.93 points (+ 1.76%) to close at 111.69. Upcom was up by +0.53 points (+ 0.95%), to 56.05.

Gainers outnumbered loser, helping VN30 to gain 16.29 points (+ 2.11%), to 786.82. Three decliners in VN30 Index were HDB (-1.0%), EIB (-0.3%), NVL (-0.3%). Meanwhile VJC closed at the reference price. CTD (+ 6.9%), VRE (+ 6.7%), STB (+ 4.2%), SAB (+ 3.8%), SBT (+ 3.7%) increased noticeably.

Today's prominent sectors were Banking, Real Estate, Food & Beverage. Today VNIndex surged strongly, affecting to the rise of stocks like CMX (+ 6.9%), LDG (+ 7.0%), DGW (+ 6.9%), FLC (+ 6.9%), BCG (+ 6.9%). On HNX, the top gainers were DST (+ 10.0%), TVC (+ 10.0%), CEO (+ 9.6%), SHS (+ 7.6%), MBG (+ 5.8%). VFS (+ 39.8%), VKD (+ 14.9%), DVN (+ 9.8%), VRG (+ 7.9%) advanced sharply on Upcom.

Foreign investors reversed to net buy VND 112.15 bn on HOSE, mainly in PLX (174.6), VNM (25.3), VRE (14.8), MSN (10). HNX saw a net selling of less than VND 500 mn, namely in SHS (0.6), SHB (0.24), DHP (0.12). Upcom was also net sold VND 5.19 bn, largely in ACV (8.4).

In short, after days of losing stock market has reversed sharply. Although cash flow has not participated strongly in market at the moment due to the worry that market has not fully recovered. However, we think that this could be a good time to disburse appropriately as market is in accumulation phase.

"The light"

Analyst Pin-board

MBB – 2020 AGM updates

(Anh Nguyen – anh2.ntt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
PC1 - Growing into an electricity company	June 19th, 2020	Buy – 1 year	29,900
HND - Patience pays off	June 19th, 2020	Buy – 1 year	22,900
PNJ - The bottom has not arrived yet	June 18th, 2020	Buy – 1 year	73,000
HDB - Pressured by the Covid-19 yet outlook remains constructive	June 16th, 2020	Accumulate – 1 year	31,000
VHC- Pangasius export prices encounter low buying power; collagen demand stays strong	June 05th, 2020	Accumulate – 1 year	40,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Lam Nguyen
Head of Research
lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)

Duong Lai
Senior Analyst
duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
- Real Estate
- Building Materials

Vu Tran
Senior Analyst
vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
- Oil & Gas
- Fertilizer

Trinh Nguyen
Senior Analyst
trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1551)
- Steel
- Construction
- Utilities

Tu Vu
Analyst
tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
- Macroeconomics

Tung Do
Analyst
tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
- Logistics
- Aviation

Tam Pham
Analyst
tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
- Insurance
  Fishery

Anh Nguyen
Analyst
anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
- Banking

Hoang Nguyen
Analyst
hoang.nt@vdsc.com.vn
+ 84 28 6299 2006 (1538)
- Market Strategy

Hoang Bui
Analyst
hoang.bh@vdsc.com.vn
+ 84 28 6299 2006 (1514)
- Natural Rubber
- Agriculture

Tu Pham
Analyst
tu.pm@vdsc.com.vn
+ 84 28 6299 2006 (1536)
- Steel

Khoa Ngo
Analyst
khoa.nc@vdsc.com.vn
+ 84 28 6299 2006 (1519)
- Retails

Bernard Lapointe
Senior Consultant
bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006

Ha Tran
Assistant
ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant
vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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