RONG VIET SECURITIES

APRIL

20

MONDAY

6PM CALL

Market today: Approaching to strong resistance

(Bao Nguyen – bao.nq@vdsc.com.vn)

Vietnam stock market continued to gained with a narrow fluctuations in Vietnam stock market. On HOSE, VNIndex increased by 5.37 points (+ 0.68%), to 794.97. Contrarily, HNX Index fell by 0.78 points (-0.71%), closing at 109.68. Upcom added +0.48 points (+ 0.92%).

VN30 was positive in the morning, but only gained by +1.33 points (+ 0.18%) in the end. The gainers and losers were similar. The notable gainers were SAB (+ 7.0%), PLX (+ 6.0%), POW (+ 4.0%), SBT (+ 3.0%). By contrast, MBB (-2.1%), VPB (-2.1%), MSN (-2.0%), STB (-1.8%) weighed on VN30 Index.

Liquidity surged today, helping many stocks reached to upper limit such as DCM (+ 7.0%), HVG (+ 7.0%), HVN (+ 7.0%), KSB (+ 7.0%), APC (+ 6.9%), DHA (+ 6.9%), DRH (+ 6.9%). Oil & Gas group gained strongly on HNX with PLC (+ 9.8%), PGS (+ 9.7%), PVB (+ 9.7%), PVS (+ 5.7%). Besides, some other good gainers were TIG (+ 9.3%), VCR (+ 8.5%), BCC (+ 5.5%), DGC (+ 4.9%). On Upcom, OIL (+ 14.1%), VNA (+ 13.6%), SNZ (+ 13.3%), PWA (+ 11.4%), ACV (+ 11.3%) performed well.

Foreign Investors remained to be net sellers of VND 406.72 bn. On HOSE, they net sold VND 342 bn, focusing on VIC (65.6), DBC (48.4), VNM (42.7), DPM (26.6), MSN (25.6), STB (20.5). They also net sold VND 36.18 bn on HNX, namely PVS (12), SHB (10.5), HUT (7.1), PLC (1.3). UPCOM was net sold by VND 28.54 bn by the foreigners, mainly on BSR (22.6), ACV (11.8), VCW (0.64).

Stocks have recentely recovered strongly. Therefore, we should see profit-taking in the upcoming days. We recommend investors wait for opportunities to disburse when market goes into correction.

"Approaching to strong resistance"

Analyst Pin-board

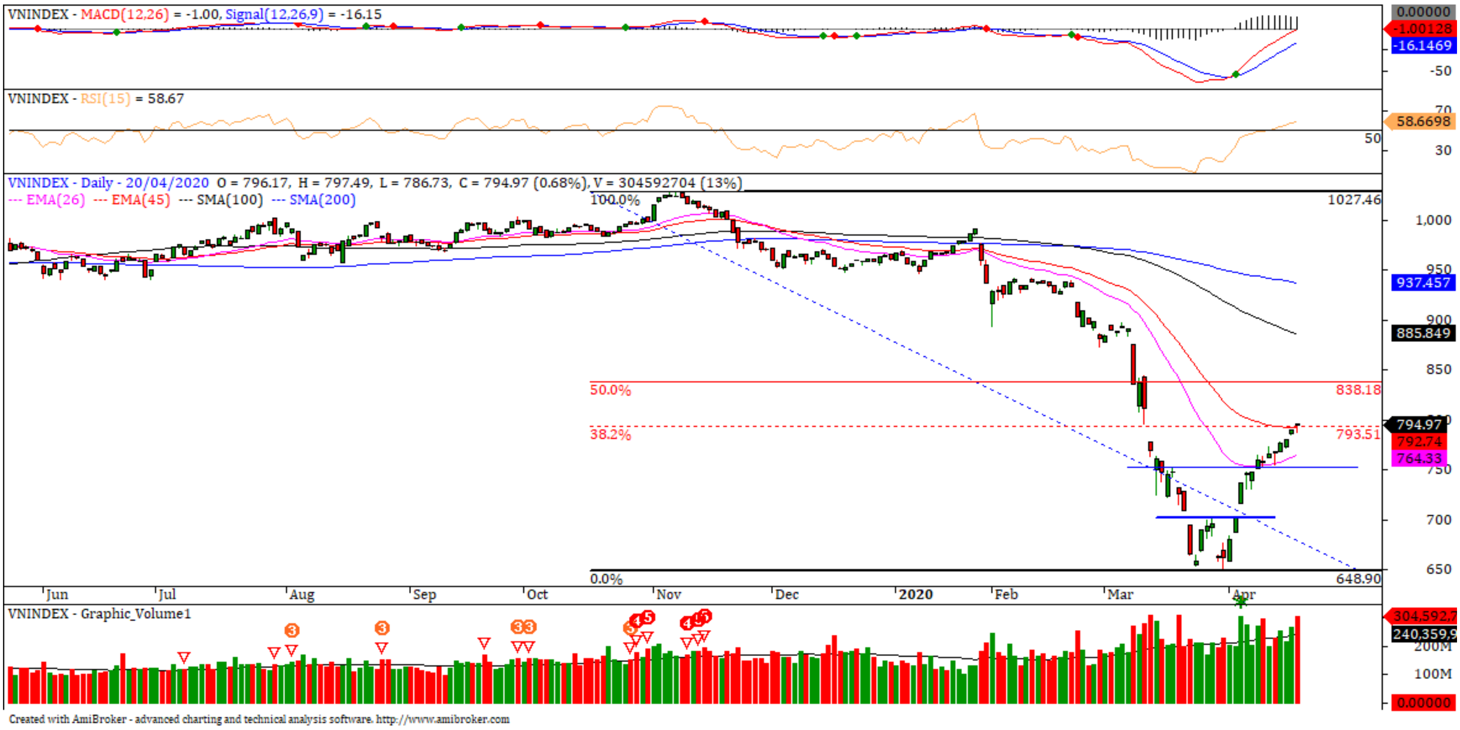
Vietnam's Better-than-Expected Export Growth in Q1 2020

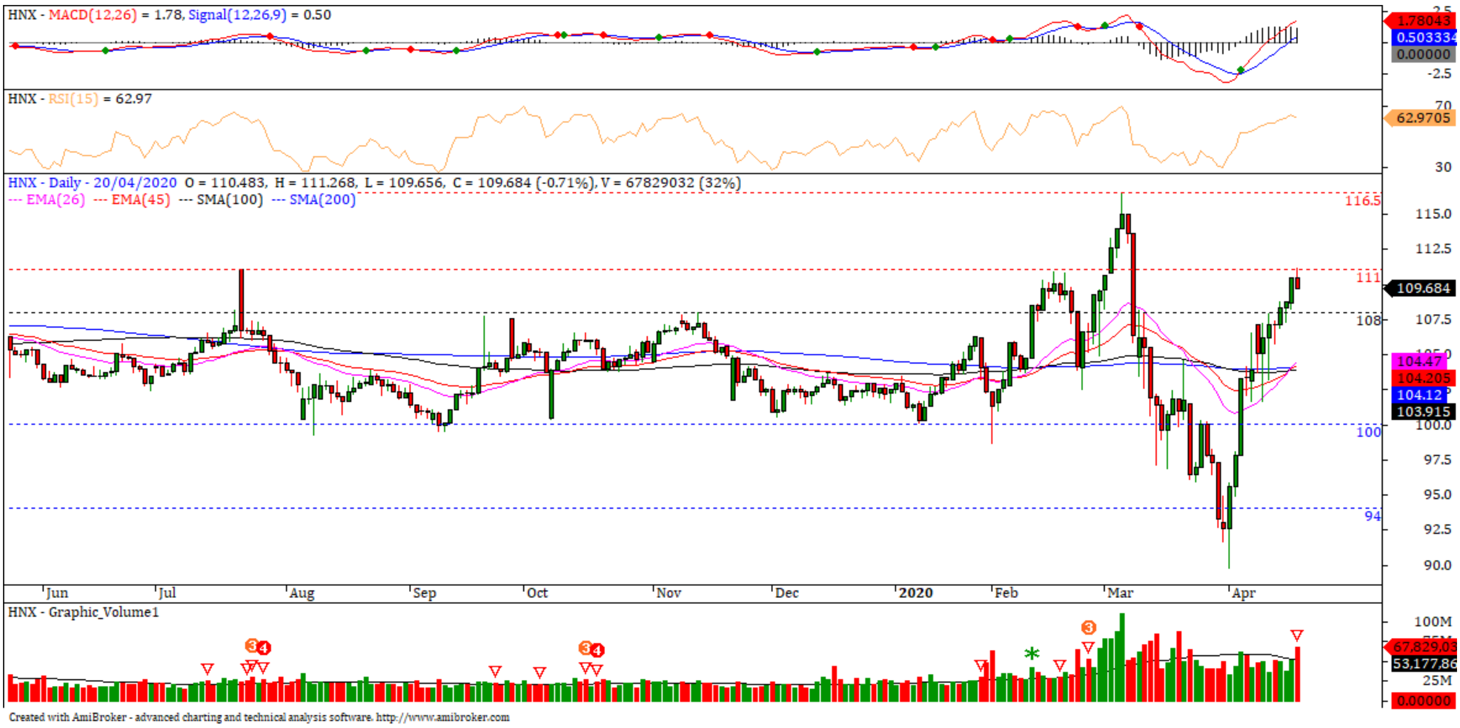
(Tu Vu – tu.va@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes kept moving up slightly while HNX-Index went down. Trading volumes increased remarkably on both exchanges. Both VN-Index and HNX-Index hit their resistances at 795 and 111 respectively and selling forces seemed stronger. Therefore, traders consider taking profit partly and then wait for a correction.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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