February

14

THURSDAY

6PM CALL

Market today: Increasing selling pressure

(Khai Tran – khai.tq@vdsc.com.vn)

The VN-Index continued increasing strongly (+7.1 pts, or 0.75%), closed at 952.3 pts. The HNX-Index was less positive when it decreased by 0.35%, closed at 106.1 pts. Liquidity still remained at a high level on both exchanges. Gainers and losers were equal.

After many positive sessions after the Tet holiday, the pressure from profit realizing activities has been increasing. Sectors such as Banking, Securities, Oil have many negative tickers but the downside was not too heavily. The market was soon backed up by Vincom stocks like VIC (+3.6%), VHM (+2.4%) and VRE (+3.6%), and then closed at the nearly the highest point of today session.

Mid and small caps which had a good increase today were VNE (+6.9%), HAR (+7%), AMD (+6.7%), steel stocks like NKG (+7%), VGS (+8.2%), HSG (+2.2%), power plant stock like PPC (+3.7%), BTP (+3%), and two leader of construction sector: CTD (+2.5%) và HBC (+4.2%).

Stocks which had rapid increase recently were cooled down such as VEA, BWE, EIB, HCM.

Foreigners kept their active role when they net buy up to VND 1,468 bn in HOSE in which MSN deal accounted for VND 1,230 bn. Other top picks were VCB (+61 bn), HPG (+42.2 bn), VRE (+40 bn), VIC (+25.6 bn), STB (+22.2 bn).

The uptrend continued but there are signals show that the increase is slowed down. Indexes are approaching strong resistant levels. Investors should not buy at any price and should wait until correction sessions.

"Increasing selling pressure"

Analyst Pin-board

Updates on HDG

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*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

VN-Index kept going up quite strong while HNX-Index corrected slightly. Trading volumes remained high on both exchanges. Both indexes are approaching their strong resistances, therefore, traders should wait and then buy on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
MSH - Solid foundations for growth	February 1st, 2019	Buy – 1 year	56,500
HAX - Benefiting from the favorable luxury car market	December 25th, 2018	Buy – 1 year	19,600
PGI - Positive outlook due to good credit rating	December 04th, 2018	Accumulate – 1 year	20,100
VSC - Maintaining Impressive Utilization Rate	December 03rd, 2018	Accumulate – 1 year	47,000
KBC - Strong leases ahead	November 27th, 2018	Buy – 1 year	15,600

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	13/12/2018	0% - 3%	0%	18,566	18,587	-0.11%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	13/12/2018	1%	0%-1%	14,832	14,800	0.22%
VF1	19/12/2018	0.25% - 0.75%	0% - 2.5%	37,293	37,465	-46.00%
VF4	19/12/2018	0.25% - 0.75%	0% - 2.5%	1,636,616,473	16,913	-0.65%
VFB	13/12/2018	0.25% - 0.75%	0% - 2.5%	17,757	17,733	0.13%

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