RONG VIET SECURITIES

JANUARY

18

TUESDAY

“The market crashed today”

6PM CALL

Market today: The market crashed today

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

The market's movement still witnessed the fourth downtrend, but the decline slowed down with strong volatility at the end of the session. VN-Index dropped 13.9 points (-0.96%) and closed at 1,438.94 points. Liquidity decreased compared to the previous session, with 691.1 million shares matched on HOSE.

VN30 group kept its balance better than the general market and only decreased slightly by 0.11% at the end of the session. There was quite a clear divergence in this group with 19 gainers such as STB (+4%), VJC (+3.3%), BID (+2.9%), GAS (+2.3%), HDB (+1.9%) ... On the other side, there were 11 losers, namely POW (-6.7%), SSI (-6.6%), GVR (-6.5%), TPB (- 3.2%), VHM (-2.7%) ...

The number of stocks falling is still dominated compared to those rising stocks. However, there are still many sectors in the red, in which Securities and Real Estate still the groups had with many sharp draggers.

Foreign investors continued to be net buyers on HOSE, with a value of VND 896.2 bn. The highlight is STB (+136.9), SSI (+52.5), VCB (+52.4), VNM (+50), DPM (+43.7).. The net selling side experienced CTG (-71.2), HPG (-39.4), VHM (-32.3), TPB (-31.6), HDG (- 11.5) ...

In general, VN-Index is still in a bad performance, but the decreasing momentum is slowing down with the state of exploration between supply and demand. In which, VN30 group is trying to balance the market. With the temporary downtrend no longer strong, the market will likely recover. However, the recovery may not be solid and temporary to retest supply and demand. Therefore, investors can expect a regain of the market but still need to be cautious because, in general, the market is in a bad position and has an insufficient good support signal.

Analyst Pin-board

The Government's priorities in the economic recovery program 2022-23

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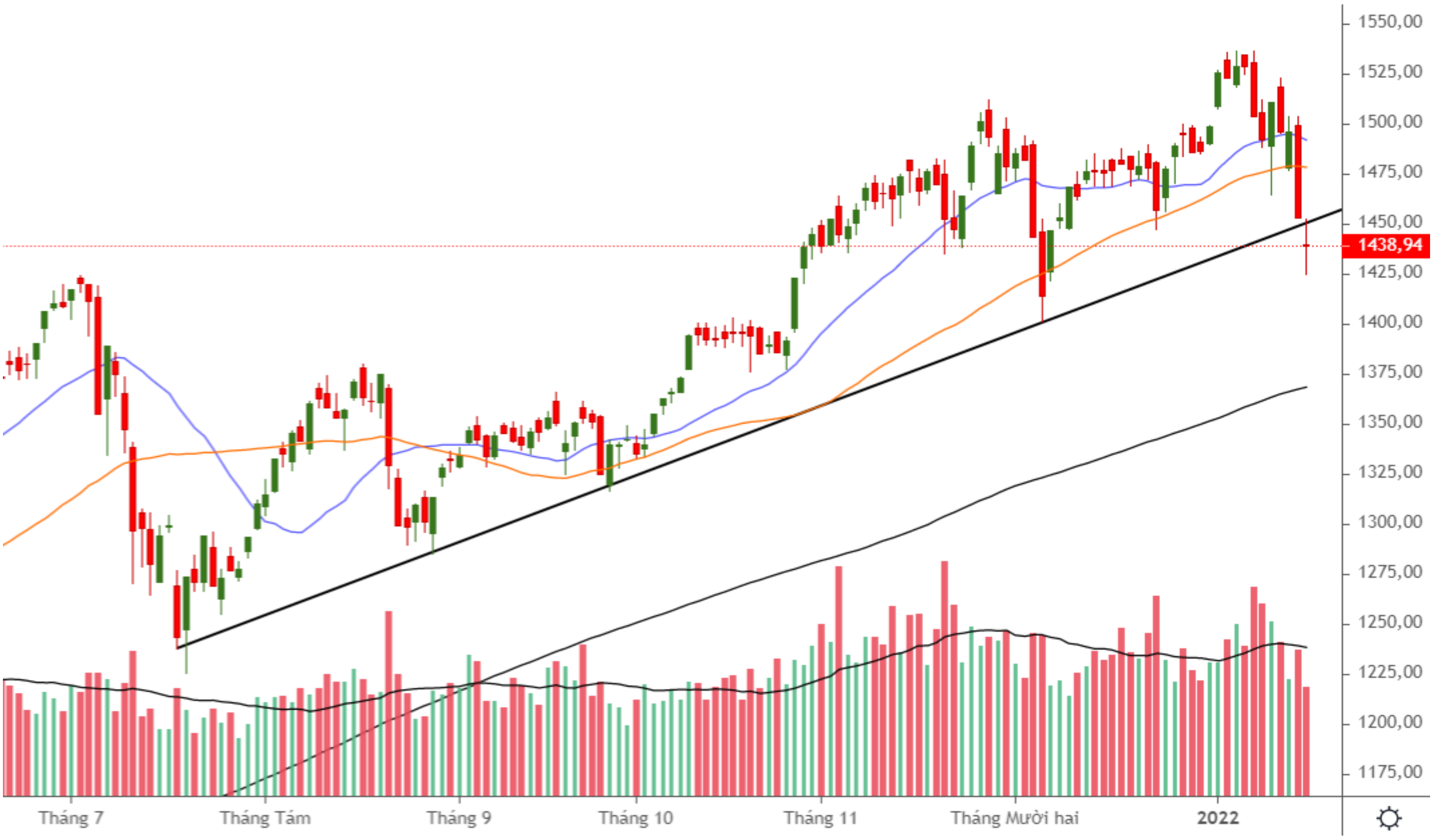
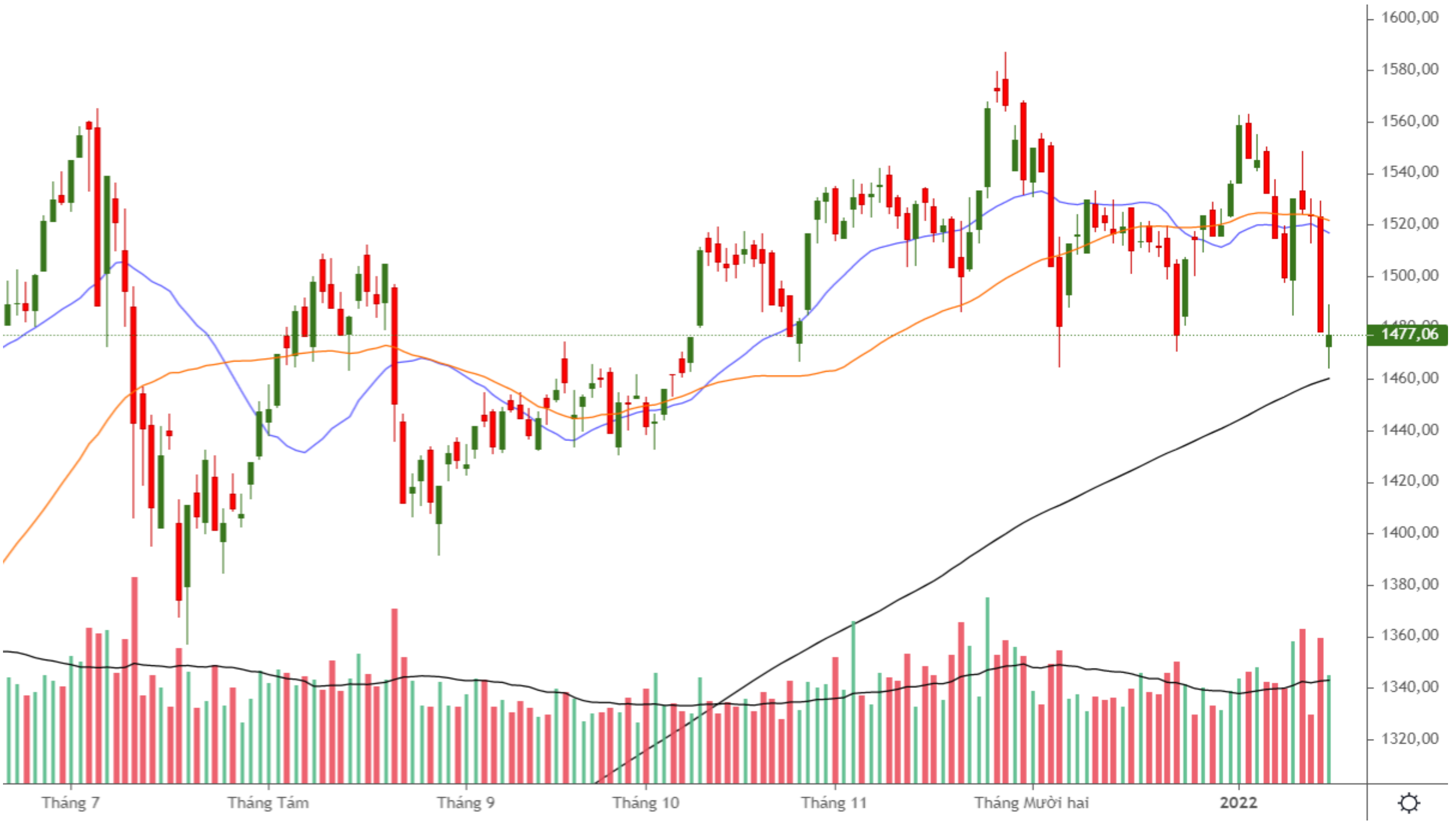
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The VN-Index was still unable to recover, but the correction has slowed down forming the Star candle pattern. It is expected that the VN-Index will have a technical recovery to test the 1,455 points zone. As a result, investors can expect the recovery of the market but need to remain cautious as the risks are still high.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000
NKG – Recovering domestic consumption, but weakening steel price	December 13th, 2021	BUY – 1 year	48,000
MWG – Finding Opportunities in New Businesses	December 07th, 2021	BUY – 1 year	163,500
HND – Back in the race	November 23rd, 2021	BUY – 1 year	23,300

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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