RONGVIET SECURITIES

MAY

05

TUESDAY

6PM CALL

Market today: Midcaps continued to be favor

(Khai Tran – khai.tq@vdsc.com.vn)

Market continued to fluctuate narrow. VN-Index increased slightly by 1.69 points (0.22%), closing at 764.16. HNX-Index dropped by 0.31 (0.29%), ending the day at 105.41. Liquidity dropped sharply on both exchanges. Gainers dominated losers.

Midcaps and Pennies were more favored during this period. VN30-Index increased by 0.23%, while VNSML-Index and VNMID-Index rose 0.48% and 0.78%, respectively.

VN30 group were quite balanced with 12 gainers and 13 losers. The leading gainers were VNM (+ 3%), GAS (+ 2.7%), ROS (+ 2%), BVH (+ 2%), HPG (+ 1.9%). Contrarily, VJC (-2.4%), SAB (-2.1%), VHM (-2%), MSN (-1.6%), POW (-1.6%) weighed on VN30 Index.

Cash flow still focused on Midcaps and Pennies, such as DRH (+ 6.9%), HTN (+ 6.9%), DAG (+ 5.4%), RAL (+ 5.4%), DLG (+ 4.9%)), LHG (+ 4.3%), IJC (+ 4.1%), VGC (+ 4.8%), KBC (+ 4.5%), TCH (+ 4.5%), KDC (+ 4.3%), VCI (+ 4.2%) , FCN (+ 4%).

Today's positive sectors were Oil & Gas, Automotive, Steel, Real Estate, Insurance. Meanwhile Aviation, Fishery, Textlie underperformed.

Foreign investors continued to reduce their net selling value to VND 140 bn on all 3 exchanges, focusing on HPG (23.8), STB (22.5), NVL (15.7), CTG (12.3), DPM (12).

The indices continue to fluctuate in a narrow range. Liquidity dropped sharply, indicating that a high fluctuations will soon take place. Divergence continued; and cash flow were more toward Midcaps and Pennies. Investors could maintain a balanced portfolio between cash and stocks and take decisive action when the short-term sideways break.

"Midcaps continued to be favor"

Analyst Pin-board

BMP – Solid core business is unaffected

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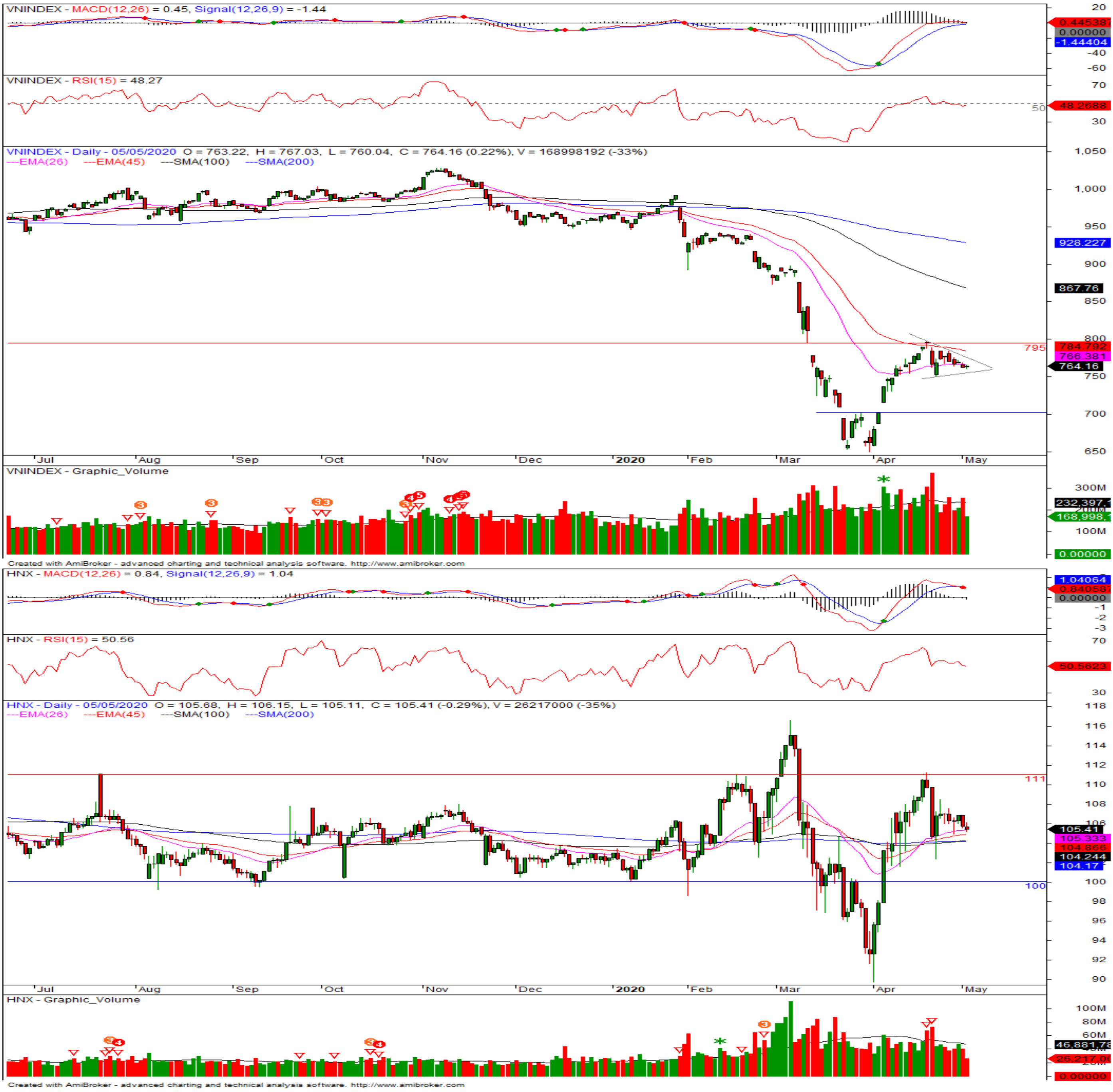
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index increased slightly on rising volumes. The trading range is narrowing and high volatility may come soon. Trader should wait for a break out to determine the next trend of the market.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
KBC - Leases Remain Stable	April 08th, 2020	Accumulate – 1 year	14,200
PVT - Short-term risk is an opportunity for the long-term	April 01st, 2020	Buy – 1 year	11,800
MBB - Constructive medium term outlook; undemanding valuation	March 31st, 2020	Buy – 1 year	21,200
DRC - Sales increased slightly while GPM improved significantly	March 31st, 2020	Buy – 1 year	22,500
HC - Weak performance in short term due to COVID-19	March 26th, 2020	Buy – 1 year	31,700

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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