RONGVIET SECURITIES

JUNE

02

TUESDAY

6PM CALL

Market today: Increasing profit-taking pressure

(Khai Tran – khai.tq@vdsc.com.vn)

The market struggled in the morning, before being sold strongly at the end. All the indexes closed in the red except for Upcom-Index. VN-Index decreased by 3.87 points (0.44%), ending the day at 874.8. HNX-Index lost 0.49 points (0.43%), closing at 113.64. Liquidity increased sharply on HOSE with 442.3 million shares matched. This is the second largest volume in the history of VN-Index.

Contrary to recent sessions, small and medium cap stocks fell the most today. While VNMID-Index and VNSML-Index decreased by 0.86% and 1.22%, VN30-Index decreased by only 0.34%.

Only 10 stocks increased, while up to 20 stocks decreased in the VN30 basket. HDB suddenly went to the limit (+ 6.8%), followed by SAB (+ 3%), GAS (+ 1.5%), MSN (+ 1.3%) ... On the losing side, the strongest one was CTD (-7 %), ROS (-5.9%), and Banking stocks such as STB (-2.3%), BID (-2.2%), VPB (-1.8%) ...

Some Penny stocks continued to hit the ceiling such as MBG, TAR, VE9, DQC, VNE, VNE, EVG, HQC, KSQ ... However many "hot" names also dropped to the floor like HUT, TEG, TSC, TNI, DIG, AAV ... Many other small and medium cap stocks plummeted over 5% such as CCL, TVC, SZC, ROS, HAI, DLG, FCM, BFC, KLF, HNG ...

A few stocks still gained strongly such as LPB (+ 10.1%), SJS (+ 6.4%), TCM (+ 3.9%), CRE (+ 3.7%), PVD (+ 2.8%), PC1 (+ 2.3%), PVS (+ 2.3%) ...

Foreign investors net bought VND 32 bn on HOSE and VND 36 bn on Upcom, but sold VND 12 bn on HNX. The most net buying stocks were VHM (+54.6 bn), VCB (+36 bn), VNM (+33.7 bn), CTG (+31.5 bn), POW (+31 bn), LPB (+25.5 bn). .. On the net selling side were: MSN (-47 bn), DBC (-19 bn), VIC (-17 bn), HSG (-14.4 bn) ...

"Increasing profit-taking pressure"

Selling pressure increased sharply when VN-Index reached the strong resistance level of 883. Small and medium-cap stocks, which increased sharply recently, are being under strongest profit taking pressure. The market went into sensitive area after a long gaining span and the signs of risk are gradually increasing. Investors should consider reducing proportion of stocks in the portfolio.

Analyst Pin-board

FRT - Annual General Meeting Update

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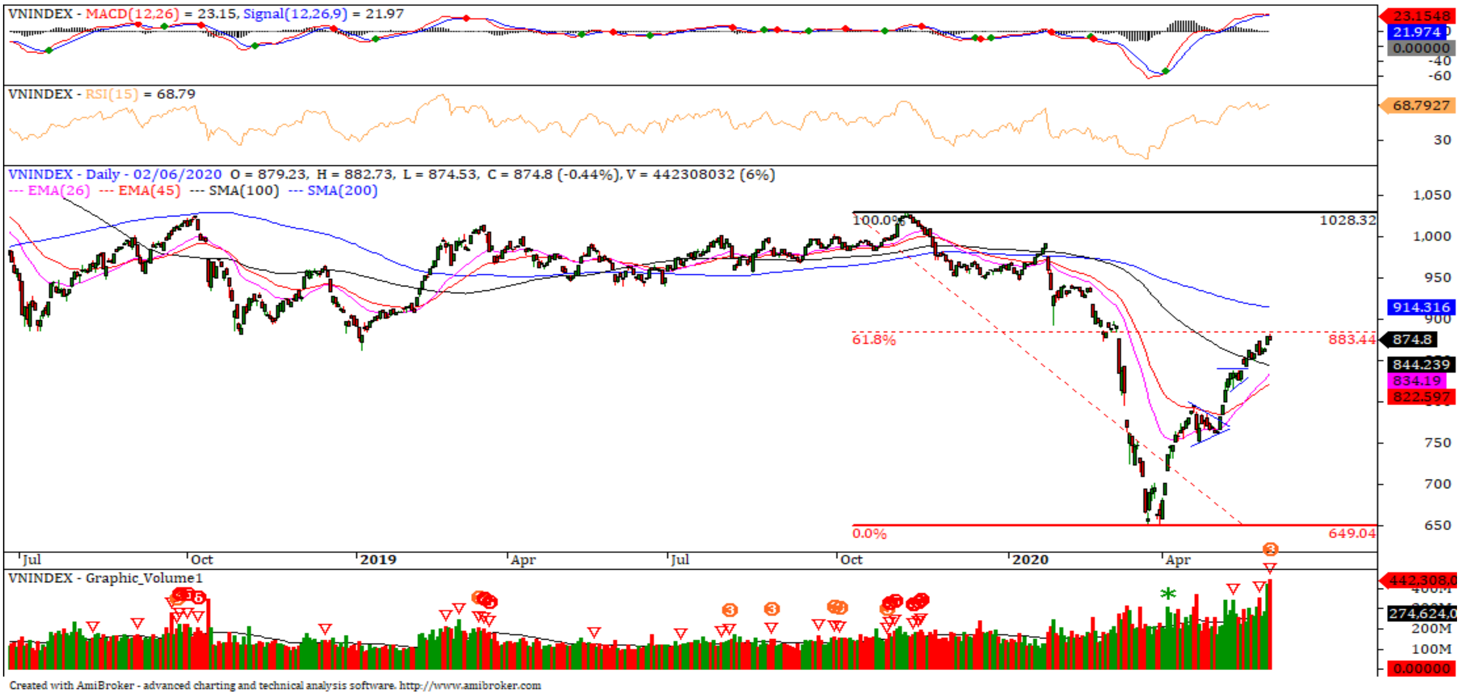
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes decreased on high volumes after reaching their strong resistances, showing strong selling forces. There were some signs of distribution after a sharp rally. Traders consider reducing the proportion of stocks in portfolio.



RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
GMD - Diminishing Throughput Amid The Pandemic	June 01st, 2020	Accumulate – 1 year	22,000
NLG - Awaiting for stake transfer of the Waterfront project	May 28th, 2020	Buy – 1 year	31,500
HAX - Sales were affected by the Covid-19 epidemic	May 25th, 2020	Accumulate – 1 year	12,400
STK - Recycled yarn to alleviate the adverse impact of COVID-19	May 19th, 2020	Buy – 1 year	20,000
QNS - Obstacles in the short term, stable outlook for the long term	May 19th, 2020	Buy – 1 year	33,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	07/05/2019	0% - 0.20%	0% - 0.20%	10,324	10,357	-0.32%
ENF	02/05/2019	0% - 3%	0%	18,790	18,655	0.72%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	02/05/2019	1%	0%-1%	14,664	14,625	0.27%
VF1	09/05/2019	0.25% - 0.75%	0% - 2.5%	37,799	38,057	-0.68%
VF4	09/05/2019	0.25% - 0.75%	0% - 2.5%	16,545	16,672	-0.76%
VFB	03/05/2019	0.25% - 0.75%	0% - 2.5%	18,296	18,268	0.15%

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