

SEPTEMBER

12

WEDNESDAY

*“Rising
pressure”*

6PM CALL

Market today: Rising pressure

(Khai Tran – khai.tq@vdsc.com.vn)

Following yesterday’s momentum, the market continued to rally for most of the trading day. However, rising selling pressure at the end of the session caused the index to lose most of its gains. VN-Index and HNX-Index both increased slightly by 0.2%.

VN-30 stocks saw weak demand as foreign investors did not buy as much as they did to in the previous sessions. VNM, VIC, and MSN both closed around their reference price.

Oil & gas stocks (GAS, PVS, PVD, PVC, PVB, and BSR) surged due to good sentiment derived from rising oil prices and divestment stories.

Some small and midcaps hit the ceiling: APC, TIG, PVB, SJF, TMT, BCG, CMX, TS4, and ACM.

Foreign investors net bought VND 175 Bn on HOSE, much less than yesterday.

Foreign investors reduced their buying. Selling pressure increased with a focus on large-caps. The index is also re-approaching the 1,000-resistance level

Analyst Pin-board

Tile Market - Competition and Competition

(Thu Pham – thu.pa@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click [here](#) to view more detail.*

Technical Analyst Recommendations

Indexes kept going up but the spread was narrowed significantly. Trading volume rose indicating that the selling forces were stronger. Indexes has not conquered their 100-day moving averages convincingly. Traders should wait for more signals.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VRE - Patience will pay	September 10 th , 2018	Accumulate – 1 year	43,400
DRC - Difficult to reach a turning point	September 7 th , 2018	Reduce – 1 year	24,300
PVT - Operation of Nghi Son adding more jobs from 2019	September 7 th , 2018	Buy – 1 year	21,200
NKG - Difficulties are temporary	August 31 st , 2018	Buy – 1 year	18,000
NT2 - Rising gas prices erodes core earnings	August 27 th , 2018	Accumulate – 1 year	27,100

Please find more information at <http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	10/08/2018	0% - 3%	0%	18,724	18,487	1.28%
MBBF	04/07/2018	0%- 0.5%	0%-1%	14,975	14,976	0.01%
MBVF	09/08/2018	1%	0%-1%	14,071	14,094	-0.16%
VF1	20/08/2018	0.25% - 0.75%	0% - 2.5%	39,586	39,633	-0.12%
VF4	20/08/2018	0.25% - 0.75%	0% - 2.5%	17,616	17,614	0.01%
VFB	17/08/2018	0.25% - 0.75%	0% - 2.5%	17,370	17,351	0.11%

ANALYSIS & INVESTMENT ADVISORY DEPARTMENT

Bernard Lapointe
Head of Research

bernard.lapointe@vdsc.com.vn
+ 84 28 6299 2006 (1525)

Lam Nguyen
Senior Strategist

lam.ntp@vdsc.com.vn
+ 84 28 6299 2006 (1313)
• Banking
• Market Strategy

Hieu Nguyen
Senior Analyst

hieu.nd@vdsc.com.vn
+ 84 28 6299 2006 (1514)
• Market Strategy
• Pharmaceuticals
• Aviation

Duong Lai
Senior Analyst

duong.ld@vdsc.com.vn
+ 84 28 6299 2006 (1522)
• Real Estate
• Building Materials

Vu Tran
Senior Analyst

vu.thx@vdsc.com.vn
+ 84 28 6299 2006 (1518)
• Oil & Gas
• Fertilizer

Trinh Nguyen
Senior Analyst

trinh.nh@vdsc.com.vn
+ 84 28 6299 2006 (1331)
• Steel
• Construction
• Technology

Son Phan
Analyst

son.pnt@vdsc.com.vn
+ 84 28 6299 2006 (1519)
• Utilities
• Natural Rubber

Tu Vu
Analyst

tu.va@vdsc.com.vn
+ 84 28 6299 2006 (1511)
• Macroeconomics

Son Tran
Analyst

son.tt@vdsc.com.vn
+ 84 28 6299 2006 (1527)
• Market Strategy
• Retails
• Consumer chemicals

Tung Do
Analyst

tung.dt@vdsc.com.vn
+ 84 28 6299 2006 (1521)
• Logistics
• Aviation

Thu Pham
Analyst

thu.pa@vdsc.com.vn
+ 84 28 6299 2006 (1520)
• Industrial Real Estate

Thao Dang
Analyst

thao.dtp@vdsc.com.vn
+ 84 28 6299 2006 (1529)
• Food & Beverage
• Textiles

Tam Pham
Analyst

tam.ptt@vdsc.com.vn
+ 84 28 6299 2006 (1530)
• Insurance

Anh Nguyen
Analyst

anh2.ntt@vdsc.com.vn
+ 84 28 6299 2006 (1531)
• Banking

Vy Nguyen
Analyst

vy.ntk@vdsc.com.vn
+ 84 28 6299 2006 (1528)
• Automobile & Parts

Trinh Le
Analyst

trinh.lx@vdsc.com.vn
+ 84 28 6299 2006 (1536)
• Industrials

Ha Tran
Assistant

ha.ttn@vdsc.com.vn
+ 84 28 6299 2006 (1526)

Vi Truong
Assistant

vi.ttt@vdsc.com.vn
+ 84 28 6299 2006 (1517)

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