AUGUST

22

WEDNESDAY

6PM CALL

Market today: Balance

(Khai Tran – khai.tq@vdsc.com.vn)

The market increased in most of the session but closed in the opposite direction. VN-Index retained a slight increase (closed at 982.2, up 0.3%), while HNX-Index fell slightly 0.03%, closing at 109.9 points. Liquidity on both exchanges was equivalent to the previous session.

VN30-Index increased 0.46%, VNMID-Index increased 0.1% and VNSML-Index increased 0.46%. It seemed that after two increasing days, midcap group was slowing down compared to the rest.

The blue chip group is still rotating. Banking stocks with VCB, CTG, BID and MBB fell sharply while HDB, TCB, VPB and STB rose slightly. The big gainers were GAS (+2.6%), MSN (+1.9%), CTD (+2%), REE (+2.2%) and HPG (+1.3%). Oil & Gas stocks slightly downed, except for GAS.

Some medium and small caps gained strongly such as CMG, PLP, FCM, C32, AAA, VDS and ANV.

Foreign investors net bought VND 53 bn on HOSE while net sold VND 6.7 bn on HNX. The most-buying stocks were MSN, HPG, VNM, HDB, GAS and DXG. In the opposite, VHM, VJC, VIC and NVL were net sold strongly. In this week, foreign investors' net buying and net selling were relatively balanced.

The market continued to fluctuate with moderate liquidity. VN30 continues to be the fulcrum for many small and medium stocks to rise.

"Balance"

Analyst Pin-board

MPC – Efforts to Come Back to the Race

(Tam Pham – tam.ptt@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click here to view more detail.*

Technical Analyst Recommendations

Both VN-Index and HNX-Index fluctuated in narrow range on stable liquidity. The market is now quite balanced. The intermediate-term trend is up but not too strong. Traders consider buying on corrections.

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
FPT - Steady Core Operations but Underestimated Financials	August 02nd, 2018	Buy – 1 year	50,900
FRT - Aggressive plan needs to be proven	July 26th, 2018	Accumulate – 1 year	84,000
HDB - Growth drivers from customer ecosystem and consumer finance	July 20th, 2018	Buy – 1 year	42,000
NLG - Unlock huge clean land bank	June 21st, 2018	Buy – 1 year	40,200
CTD - “Safety First”	June 04th, 2018	Accumulate – 1 year	160,100

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
ENF	27/04/2018	0% - 3%	0%	19,820	21,012	-5.67%
MBBF	02/05/2018	0%- 0.5%	0%-1%	14,984	14,976	0.05%
MBVF	26/04/2018	1%	0%-1%	14,349	14,758	-2.77%
VF1	07/05/2018	0.25% - 0.75%	0% - 2.5%	43,699	43,734	-0.08%
VF4	07/05/2018	0.25% - 0.75%	0% - 2.5%	19,543	19,547	-0.02%
VFB	04/05/2018	0.25% - 0.75%	0% - 2.5%	16,923	16,917	0.04%

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