JUNE

06

MONDAY

"Cooled down quickly"

Market today: Cooled down quickly

(Phuong Pham – phuong1.pth@vdsc.com.vn)

- *In an effort to prevent a decline of around 1,290 points, in the neutral scenario, VN-Index may continue to struggle below the threshold of 1,300 points in the next session.*
- *If supply dominates constantly and causes VN-Index to lose 1,290 points, VN-Index will need to retest the support area around 1,250 points.*

Contrary to the struggle below 1,290 points, VN-Index started the new week smoothly when the demand overperformed and boosted the market return to close to the psychological level of 1,300 points. However, it still could not support VN-Index's conquering the milestone of 1,300 points and the index dropped deeply at the end of the session. VN-Index closed up slightly +2.03 points (+0.16%) at 1,290.01 points. Liquidity increased compared to the previous session, with 589.9 million shares matched on HOSE.

Similarly, the VN30 group also had a strong dispute around the reference level. There was domination of draggers in the group with 16 losers and 11 gainers. The group that pulled the market down deeply such as TPB (-3.6%), STB (-3.1%), NVL (-1.5%), TCB (-1.1%), FPT (-0.9%) … On the contrary, GAS lifted the market today with a gain of 4.6%, followed by MSN (+3.7%), PLX (+3.2%), VCB (+2.8%), POW (+2.2%) …

In tune with the fluctuating movements of the general market, most industry groups cooled down quickly in the end. The selling started from large caps in the Real Estate group and spread to the rest of the market. Banking and Securities failed to maintain an uptrend after a series of weak sessions. Besides, the Fisheries and Shipping groups also witnessed strong profit-taking moves. However, there are still notable gainers such as Oil & Gas, Chemicals/Fertilizers and Rubber.

Foreign investors were slight net buyers on HOSE today with VND 44.4 billion. They bought the most on DPM (+198.9 billion), DCM (+109.4 billion), FUEVFVND (+92.2 billion), MSN (+45.5 billion), CTG (+43.1 billion) … On the net selling side, there were HPG (-101.3 billion), STB (-84.1 billion), GMD (-80.6 billion), DXG (-55.9 billion), NVL (-38.3 billion) …

The market fails to conquer the psychological threshold of 1,300 points of the VN-Index. Although the market rallied positively, cash flow was generally still poor in the morning, reflected in the lack of solid gains accompanied by positive volume. This contributed to the market's rapid decline at the end of the session. In an effort to prevent a drop of around 1,290 points, in the neutral scenario, VN-Index may struggle below the threshold of 1,300 points in the next session. If supply dominates and causes VN-Index to lose 1,290 points, VN-Index will likely need to retest the support area around 1,250 points. Therefore, investors should limit buying on a large scale, actively take profits in weakening stocks and take advantage of the market's uptrend to narrow risks.

Analyst Pin-board

BFC – 2022 is still good but not extend to 2023

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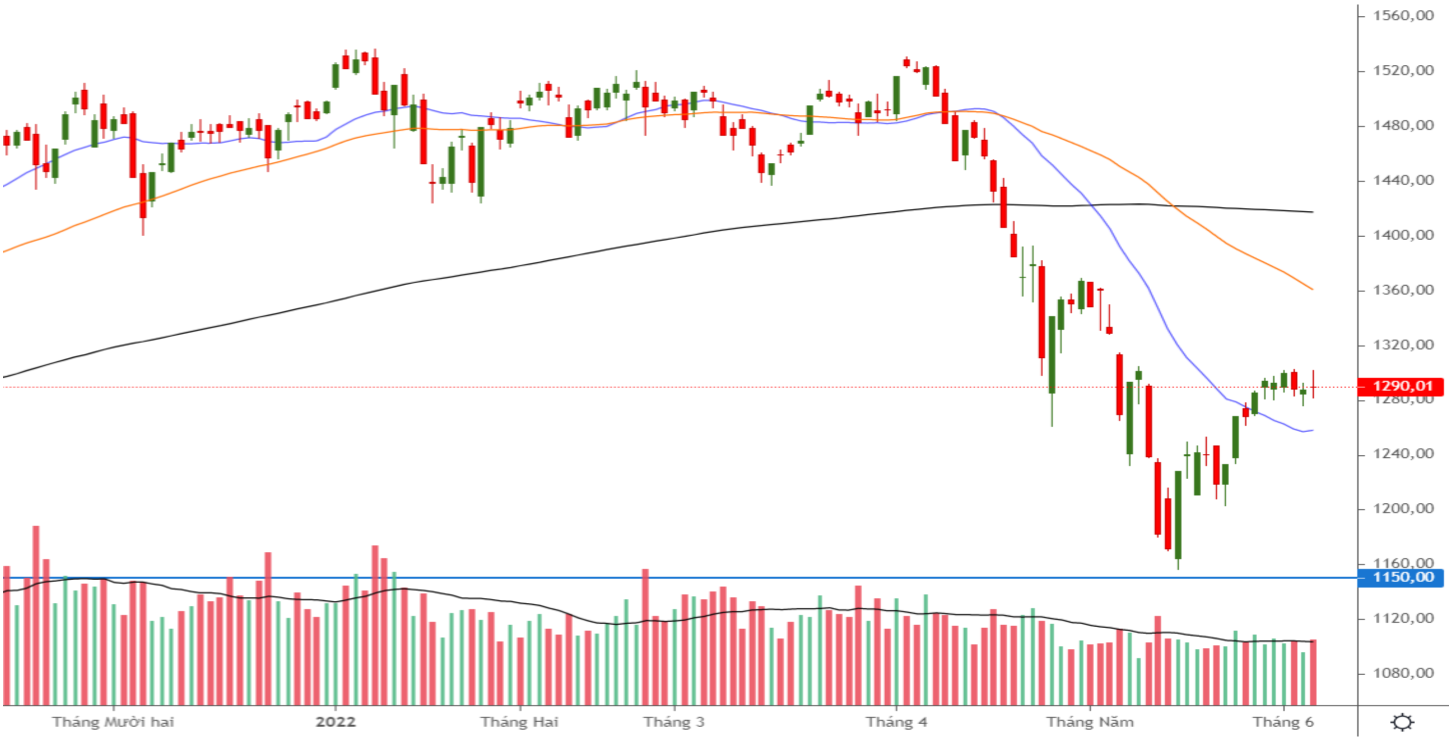
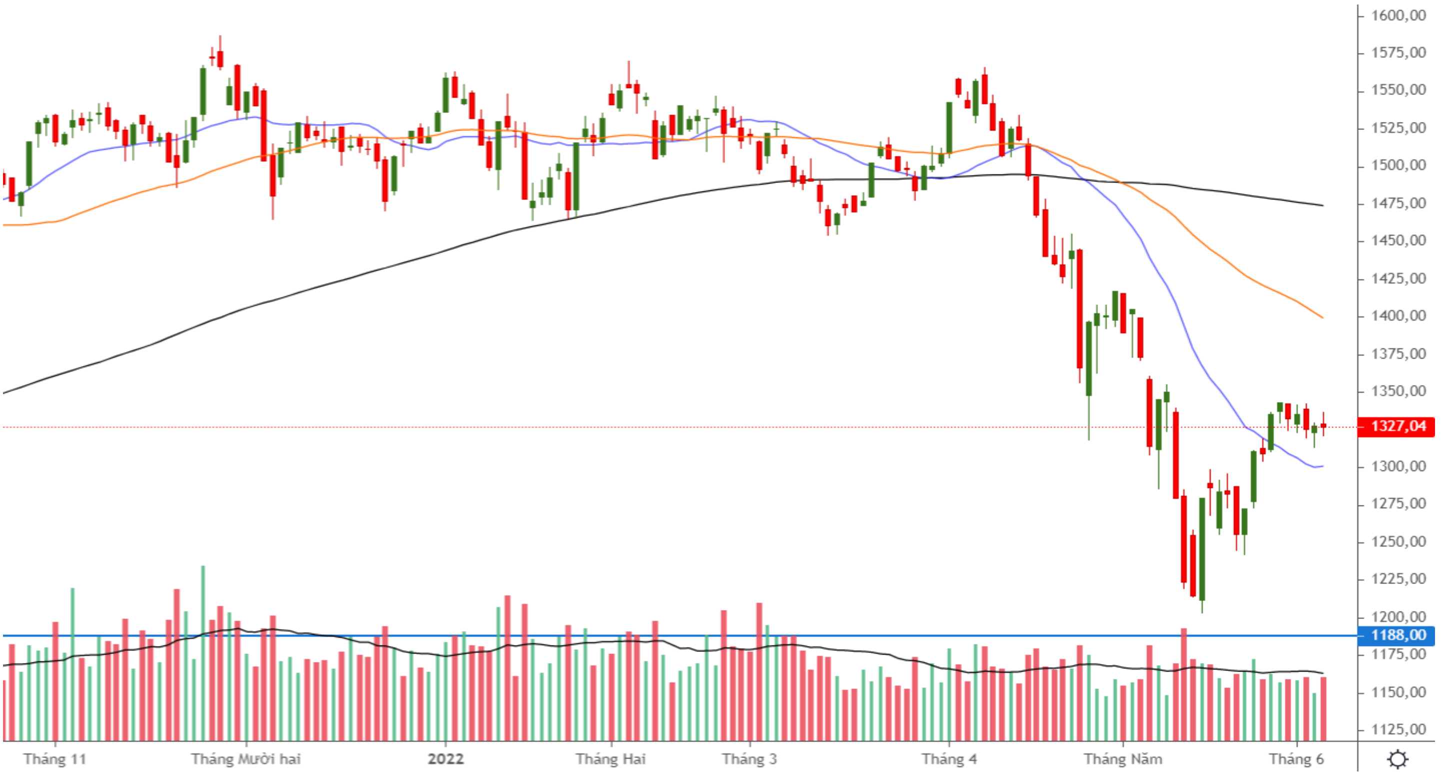
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

VN-Index continued to fail to break above 1,300 points under pressure from the supply. This signal shows that the market is at risk of decline in near future. Therefore, investors should limit buying, prioritize taking profit and take advantage of up moves to restructure portfolio in the way of minimizing risks.





VIETNAM

Time	Event
01/06/2022	**PMI announcement**
01/06/2022	Effective date of new MSCI portfolio
03/06/2022	Announcing new portfolio of FTSE Vietnam Index ETF Fund
10/06/2022	Announcing new portfolio VNM ETF
16/06/2022	Expiry date of VN30F2206 futures contract
17/06/2022	Restructuring date of new FTSE ETF' và VNM ETF' portfolio
20/06/2022	Effective date of new FTSE ETF' và VNM ETF' portfolio
29/6/2022	Announcement of Vietnam economic data in 1H2022
30/06/2022	Deadline for holding the mandatory Annual General Meeting of Shareholders (AGM)

WORLDWIDE

Time	Country	Event
01/06/2022	**Australia**	**GDP annoucement**
01/06/2022	Canada	Annoucing Overnight rate & BOC rate statement
01/06/2022	US	Publishing JOLTS Job Openings report
03/06/2022	US	Annoucing average hourly earnings; Non-Farm employment change and Unemployment rate
07/06/2022	Australia	RBA Rate Statement
09/06/2022	Europe	ECB Rate Statement
10/06/2022	US	CPI and core CPI annoucement
10/06/2022	Canada	Annoucing Employment change & Unemployment rate
11/06/2022	US	Treasury Currency Report
14/06/2022	US	Annoucing PPI m/m
15/06/2022	US	Retail Sales announcement
16/06/2022	US	FOMC Rate Statement
16/06/2022	UK	BoE Rate Statement
16/06/2022	Australia	Annoucing Employment change & Unemployment rate
17/06/2022	US	BoJ Rate Statement
20/06/2022	UK & Canada	CPI and core CPI announcement

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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