RONG VIET SECURITIES

SEPTEMBER

05

THURSDAY

6PM CALL

Market today: Lacks of capital

(Bảo Nguyễn – bao.nq@vdsc.com.vn)

Market were up for almost entire session but still ended lower. VN-Index slid by -0.84 points or 0.09% to close at 976.79. The index noticed 130 gainers and 172 laggers. HNX-Index did not change much and closed at 100.96 (+0.01%). UPCOM ended at 56.80, a -0.3 point or 0.53% decrease.

VN30 dropped by 1.02 point or 0.11% to close at 886.1 due to the falls of 15 out of 30. REE (-1.9%), MBB (-1.7%), VNM (-1.5%), MWG (-1.4%) were the most noticeable. Contrarily, ROS (+3.0%), TCB (+2.3%), VPB (+2.3%), SAB (+1.5%) helped to offet some losses.

Although no leading sectors today, TIP (+7%), SRC (+7%), YEG (7%), FRT (5%), C69 (+10%), DTD (+4.4%), BAX (+3.7%), CEN (+14.1%), PWA (+8.6%), BCM (+6.6%) rose strongly on three exchanges.

Foreign investors continued to net sell VND 142.67 bn on three exchanges. They net sold mainly on some stocks such as VNM (-VND 34 bn), HDB (-12.6), VCB (-10.22), VJC (-9.5) on HOSE. While PVS (-7.9) were sold the most on HNX, ACV (-23.3), VEA (-5.7) were the most notice on UPCOM.

Market continued to drop even though it rose in almost entire sessions. Meanwhile, foreign investors continued to net sell for a third consecutive session. These means short-term investment opportunity is quite low. We recommend short-term investors to stay sideline and long-term investors to restructure their portfolios.

"Lacks of capital"

Analyst Pin-board

TV2 – Core Business Remained Within Expectations

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If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

POW - Initial Coverage Report

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If you are interested in this content, please see the ***attached file*** *or click link to view more detail.*

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
BMP - Wisely conservative	July 10th ,2019	Accumulate – 1 year	51,100
PVT - Contribution from new fleets	June 28th ,2019	Buy – 1 year	20,100
PC1- Robust power construction activities	June 13th ,2019	Buy – 1 year	32,100
FRT - Not yet attractive after a deep fall	June 06th ,2019	Neutral – 1 year	50,000
VHC - Improving long-term competitiveness	June 03rd ,2019	Buy – 1 year	112,500

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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