MAY

6PM CALL

05

THURSDAY

Market today: Bounced back at the end

(Phuong Pham – phuong1.pth@vdsc.com.vn)

With the positive movement of the global stock market, VN-Index also opened a new session with a good increase. However, the trade was still cautious as the market's advance still took place with low liquidity. The bears also took advantage of the opportunity to sell stocks at the green price zone and pulled VN-Index back to the support level of 1,330 – 1,340 points. The good support cash flow helped the indices regain the green hue. VN-Index gained by 12 points (+0.89%) and closed at 1,360.68 points. Liquidity increased slightly compared to the previous session with 510.2 million shares matched on HOSE.

Similar to the general market, VN30-Index also had a strong rally at the end of the day, it even outperformed VN-Index today. VN30 Index gained by 15.29 points (+1.1%) with 22 gainers and only 7 losers. TPB led the strong gainers today with a dramatic gain, followed by VHM (+6.7%), MSN (+5.2%), SAB (+3.6%), CTG (+3, 3%)… On the contrary, stocks that weighed on this group were SSI (-3.1%), PLX (-2.2%), KDH (-0.9%), VPB (-0.7%), VNM (-0.6%).

The strong divergence between industry groups and also among large industry groups. Banking, Real Estate and Insurance groups in general had a positive increase, but there was a clear polarization. Securities group continued to fall deeply. However, Oil & Gas and Technology were still today's highlights.

Foreign investors turned to net buy on HOSE worth VND 305.9 billion. NLG was the top buying stock with a value of VND 155.1 billion, followed by VHM (+ VND 83 billion), CTG (+ VND 70.3 billion), TPB (+ VND 66.8 billion), DXG (+ VND 61.7 billion), MSN (+ VND 44.3 billion)… On the selling side, they sold strongly VNM (- VND 36.5 billion), BCM (- VND 31.5 billion), DGW (- VND 21.4 billion), VND(- VND 21 billion), KDH (- VND 193 billion)…

"Bounced back at the end"

On the background of low liquidity, the market had a successful recovery session from the support area of 1,330 - 1,340 points. With the participation of supportive money flow and a quick reversal at the end of the session, VN-Index is still likely to continu the recovery journey towards the resistance of 1,368 points and further to the target area of 1,390 +/- 10 points in the near future. However, the lack of money flow to all groups of industries, and the cautious state in both buying and selling directions easily caused the market to experience big fluctuations. This can be risky when picking the wrong time to trade. Therefore, investors should continue to limit new purchases and actively restructure portfolio in the direction of minimizing risk.

Analyst Pin-board

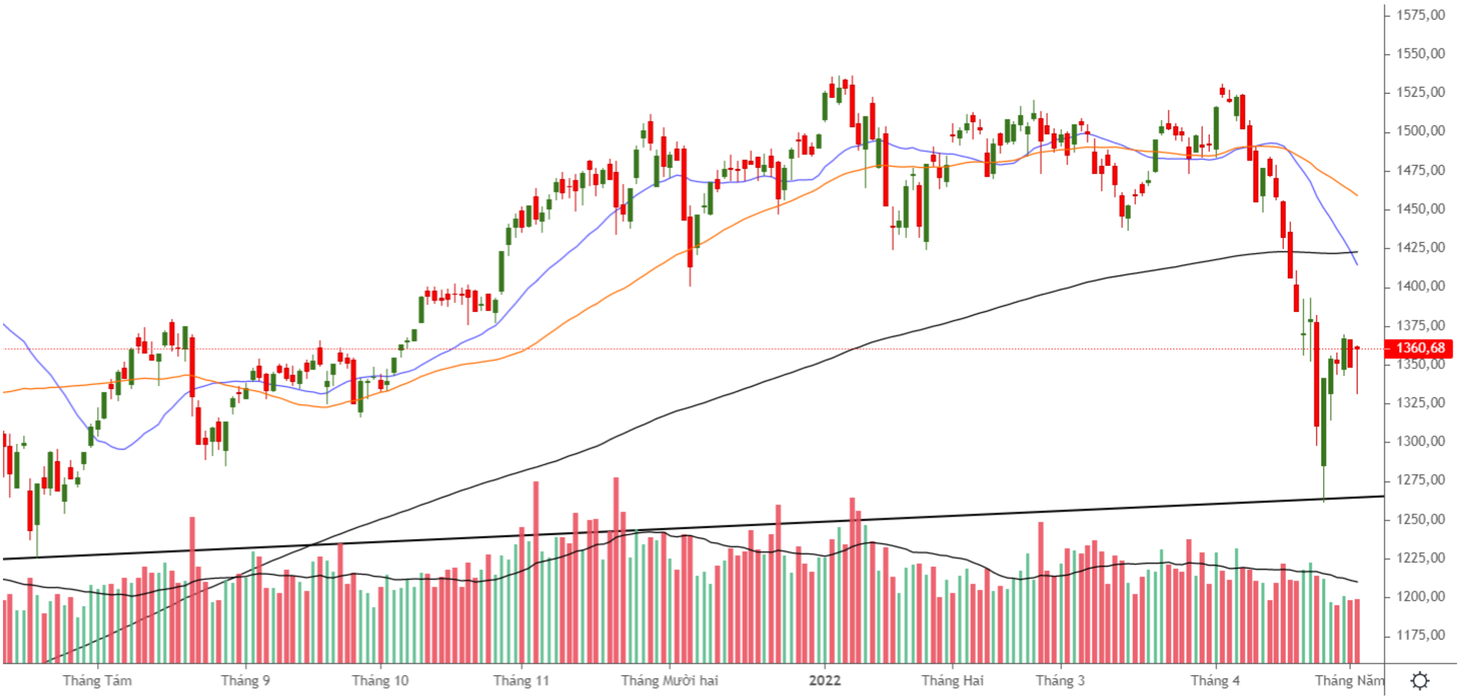
GEG – Earnings doubled in 1Q2022

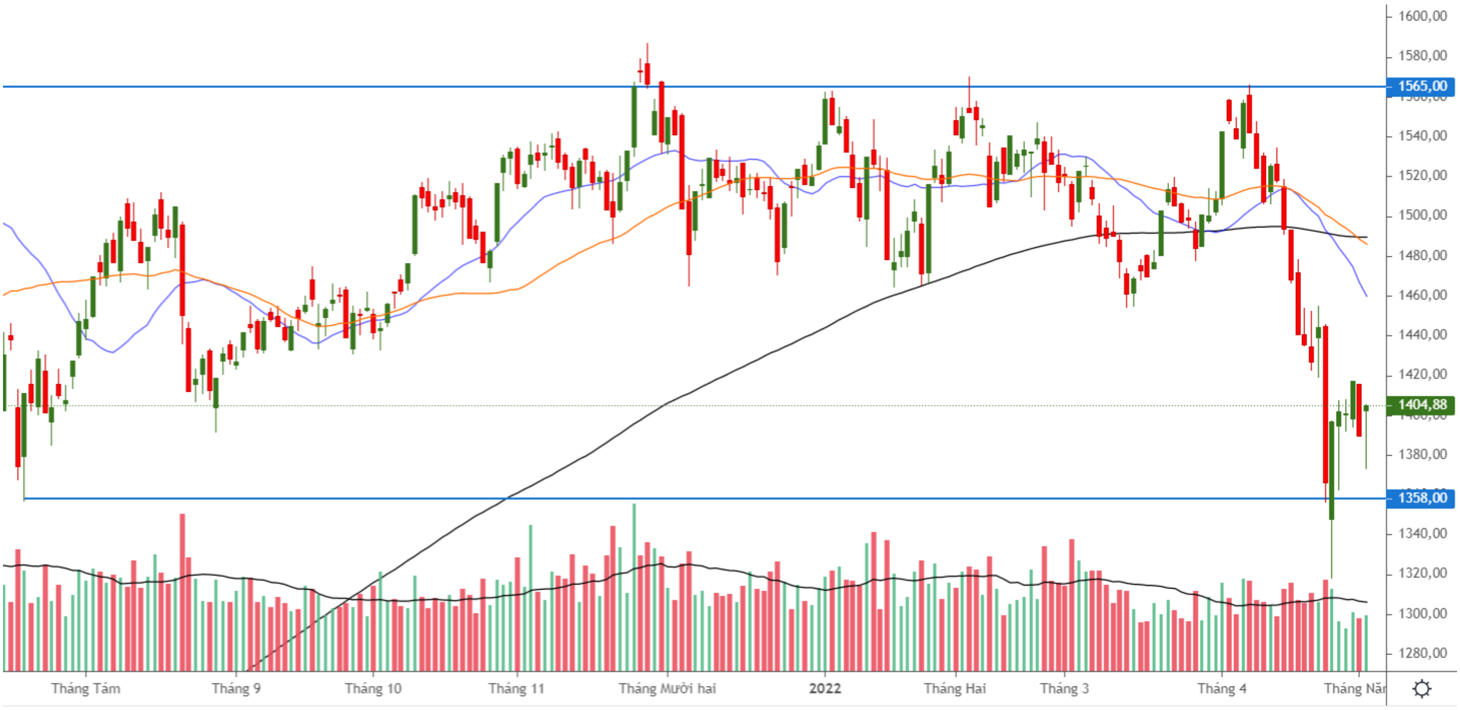
(Thao Nguyen – thao.nn@vdsc.com.vn)

*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

The stock market successfully tested the support zone and recovered. It is expected that the market will continue its recovery momentum in the near future. The resistance area of VN-Index would be near 1,400 points. Therefore, investors can expect an extended recovery of the market, but be careful with selling pressure at the resistance zone.





VIETNAM

Time	Event
04/05/2022	PMI announcement (Purchasing Managers Index)
04/05/2022	Changes in VN30, VNFINLEAD, VNFIN SELECT, and VNDIAMOND coming effective.
13/05/2022	Announcing new portfolio of MSCI
15/05/2022	Deadline for Q1 2022 financial statements (audit is not mandatory)
19/05/2022	Expiry date of VN30F2205 futures contract
29/05/2022	Announcement of Vietnam economic data in May 2022

WORLDWIDE

Time	Country	Event
02/05/2022	US	Announcement of manufacturing PMI of the Institute for Supply Management (ISM)
03/05/2022	US	Publishing JOLTS Job Openings report
04/05/2022	US	ADP nonfarm employment change
04/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
05/05/2022	US	Natural gas storage (EIA)
05/05/2022	US	FOMC & Federal Funds Rate statement
05/05/2022	England	BOE Monetary Policy Report
05/05/2022		OPEC-JMMC Meetings
11/05/2022	US	CPI announcement
11/05/2022		OPEC Meetings
11/5/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
12/5/2022	US	Natural gas storage (EIA)
17/05/2022	US	Retail Sales announcement
18/5/2022	England	CPI announcement
18/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
19/05/2022	US	Natural gas storage (EIA)
23/05/2022	Europe	Monetary Policy Report Hearings
25/05/2022	US	Crude Oil, Distillate, Gasoline Inventories (EIA)
26/05/2022	US	Natural gas storage (EIA)
26/05/2022	US	FOMC Meeting Minutes & Prelim GDP q/q

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
NT2 – Bottom line to surge	April 19th, 2022	BUY – 1 year	29,200
FRT – Recent Stock Rally Has Limited Upside	April 8th, 2022	ACCUMALATE – 1 year	155,200
KDH – Newly acquired land bank to fuel mid-term outlook	April 1st, 2022	ACCUMULATE – 1 year	59,200
OCB – Small bank with high growth	December 21st, 2021	ACCUMULATE – 1 year	32,100
KDH – Capturing the price surge in the HCMC metro area	December 16th, 2021	ACCUMULATE – 1 year	56,000

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0,20%	0% - 0,20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0,5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0,6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0,6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0,6%	0% - 3%	20,557	20,529	0.13%

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