FEBRUARY

6PM CALL

11

TUESDAY

Market today: Recovery on the large scale

(Khai Tran – khai.tq@vdsc.com.vn)

After the previous deep fall, all indices simultanously recovered at a moderate level. VN-Index gained by 3.94 points (0.42%), to 934.67. HNX-Index rose by 0.8 points (0.77%), closing the day at 104.78. Liquidity increased sharply on HOSE and fell slightly on HNX. Gainers completely dominated losers.

Banking group continued to lead the market with many good gainers, including SHB (+5.9%), CTG (+4.3%), STB (+3.7%), VPB (+3.3%) TCB (+1.4%). Only HDB against the overall sector with a decrease of 1.7%. ROS (+6.9%), CTD (+3.8%), PLX (+2.3%), REE (+2.1%) continued to support the VN30 Index. On the losing side, HPG (-3.1%), VNM (-1.7%) and GAS (-1.4%) were the notable ones.

Real estate saw the recovery as many stocks rose notably, such as TIG (+7%), DRH (+6.7%), HDC (+3.6%), SJS (+3.2%), NDN (+2.8%), SZL (+2.8%), SCR (+2.5%), DXG (+2.4%). Some other groups/sectors also performed well today, including Textiles, Utilities, Oil & Gas.

Along with HPG (-3.1%), many Steel stocks underperformed today: HSG (-2.2%) and NKG (-1.5%)

Foreign investors net sold slightly on all three exchanges with a total value of VND 66 bn, focusing on MSN (43), VNM (28.3), HPG (19.5), E1VFVN30 (14.4), HCM (10.4). By contrast, VRE (30), VCB (15.3), PLX (10.2), VHM (10) were net bought the most by foreigners.

Market recovered on the large scale thanks to Banking's leading. Indices still fluctuated with mixed movements. Bottom-forming is happening and investors could take advantages of falling sessions to outweight stocks with a reasonable price.

"Recovery on the large scale"

Analyst Pin-board

HDG – To exceed the 2019 plan and awaiting for 2020

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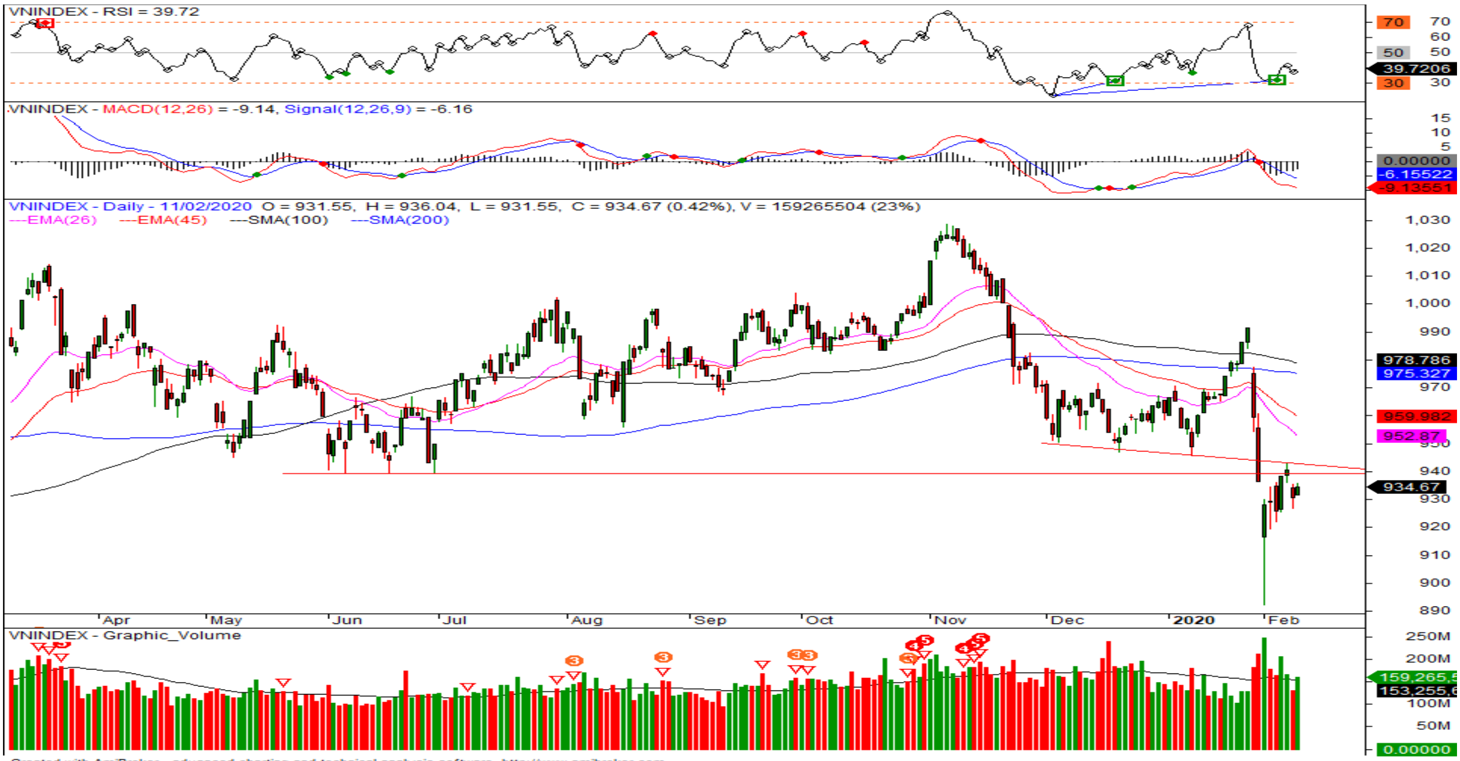
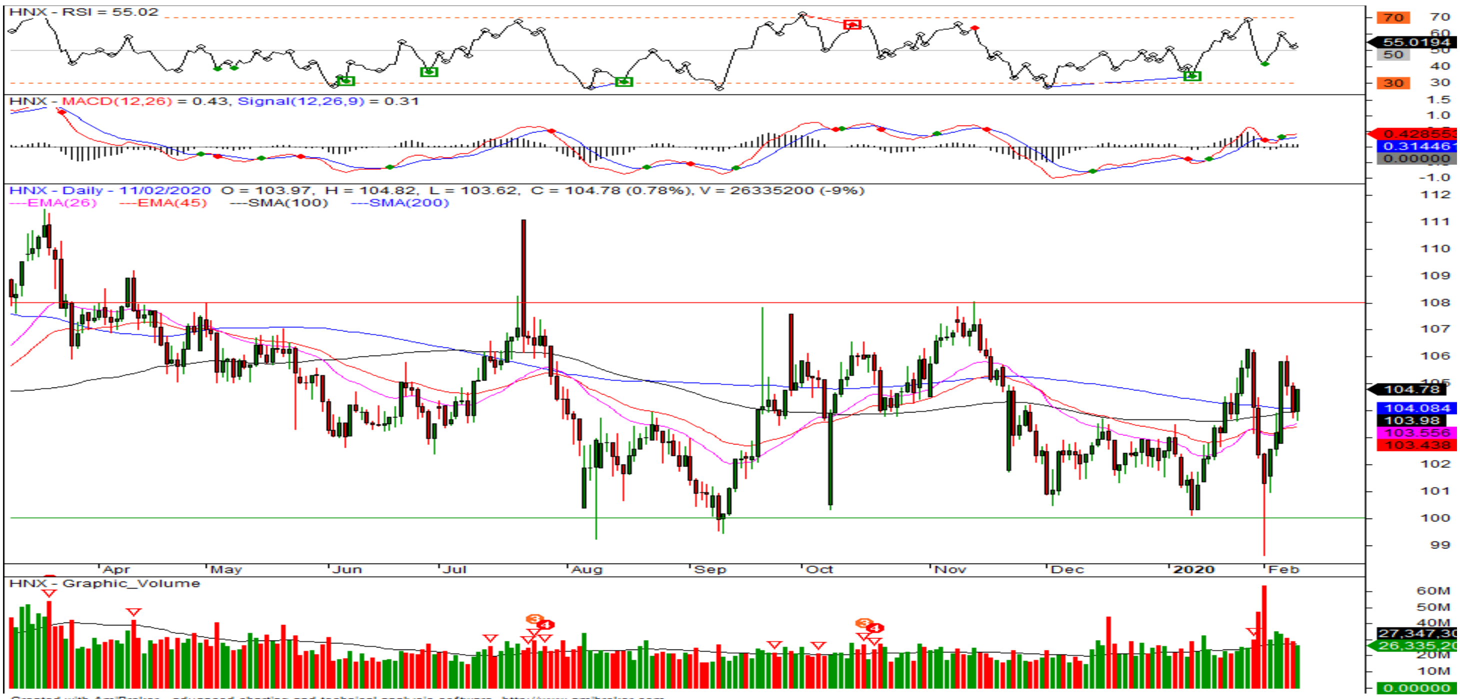
*If you are interested in this content, please see the **attached file** or click link to view more detail.*

Technical Analyst Recommendations

Indexes turned up slightly on rising volumes. Both VN-Index and HNX-Index are still right below their short-term resistances. The bottoming progress may take more time and traders consider accumulating stocks on corrections.





RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
HPG - Becoming The "Steel King"	January 16th, 2020	Buy – 1 year	33,400
VJC - Increasing Competition to Pressure Profitability	November 29th, 2019	Reduce– 1 year	140,000
STK - Recycled yarns continue to lead growth	November 28th, 2019	Buy – 1 year	23,000
LTG - Attempting to restructure due to increasing competition	November 8th, 2019	Buy – 1 year	29,400
PME - Heightened standards, strengthened position	October 31st, 2019	Buy – 1 year	n/a

Please find more information at http://www.vdsc.com.vn/en/companyReport.rv?categoryId=302

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
CAF	02/04/2019	0% - 0.20%	0% - 0.20%	10,628	10,446	1.74%
ENF	04/04/2019	0% - 3%	0%	18,786	18,549	1.28%
MBBF	11/07/2018	0%- 0.5%	0%-1%	14,975	14,976	-0.01%
MBVF	28/03/2019	1%	0%-1%	15,214	15,530	-2.03%
VF1	10/04/2019	0.25% - 0.75%	0% - 2.5%	38,489	38,798	-0.80%
VF4	10/04/2019	0.25% - 0.75%	0% - 2.5%	16,881	17,042	-0.94%
VFB	04/04/2019	0.25% - 0.75%	0% - 2.5%	18,189	18,185	0.02%

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